11/25/87 A2500-3

NEWSPRINT DIVISION

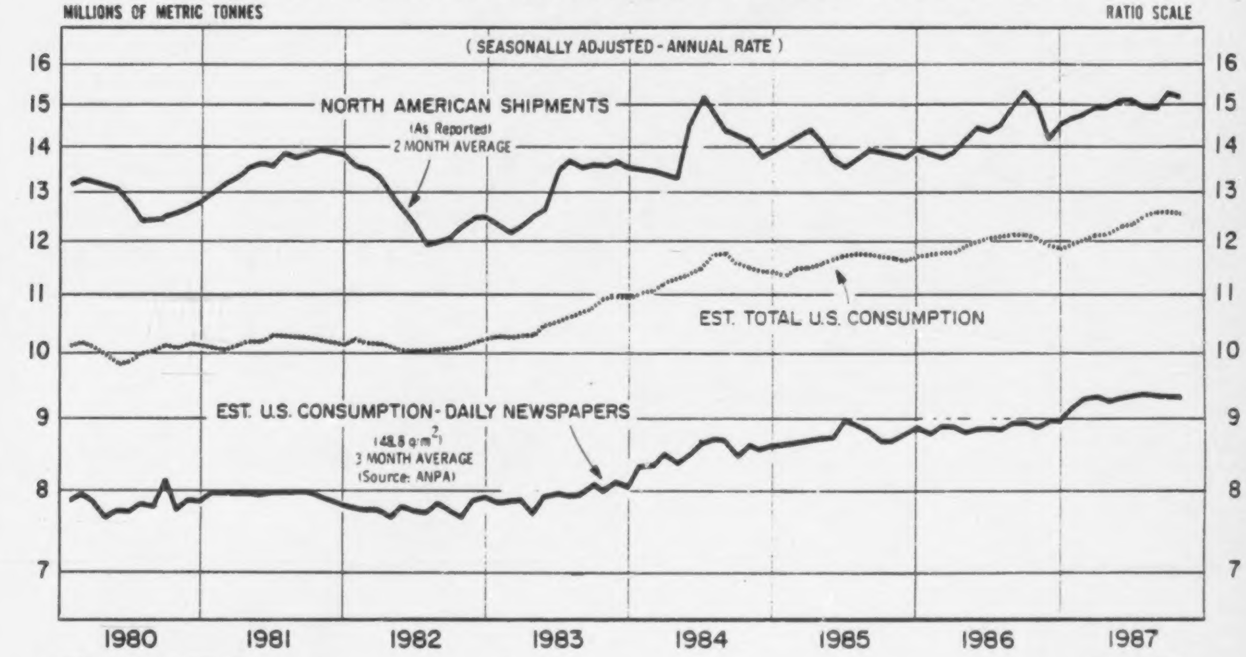
AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

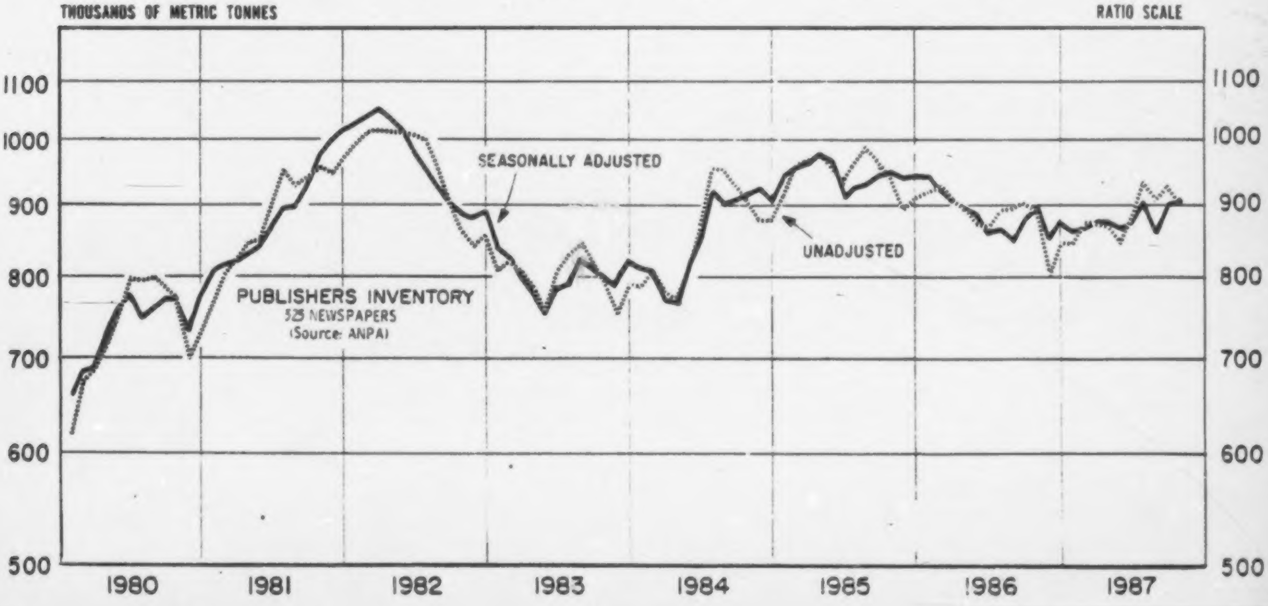
REPORT FOR OCTOBER 1987

MONTHLY STATISTICAL REPORT**
(In Metric Tons)

THE CONSUMPTION OF NEWSPRINT BY DAILY NEWSPAPERS AND BY ALL USERS (SEASONALLY ADJUSTED) WAS FLAT DURING THE AUGUST-OCTOBER PERIOD. THE RATE, HOWEVER, IS 4.1% ABOVE 1986 (PAGE 6).

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





230-07

ISSUED: 11/24/87

SUMMARY OF NEWSPRINT STATISTICS

THOUSANDS OF METRIC TONNES	OCTOBER 1986	OCTOBER 1987	OCTOBER % Change	10 MOS. YEAR-TO-DATE 1986	10 MOS. YEAR-TO-DATE 1987	10 MOS. YEAR-TO-DATE % Change	On Page No*
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,234	1,288	+ 4.3	11,975	12,486	+ 4.3	3
% of Capacity	94.8	96.5	+ 1.8	93.7	96.2	+ 2.7	7
Shipments	1,252	1,267	+ 1.1	11,994	12,479	+ 4.0	3
UNITED STATES							
Production	426	461	+ 8.3	4,251	4,409	+ 3.7	4
% of Capacity	91.0	95.6	+ 5.1	94.2	94.5	+ 0.3	7
Shipments	436	456	+ 4.4	4,250	4,411	+ 3.8	4
CANADA							
Production	808	827	+ 2.3	7,724	8,077	+ 4.6	5
% of Capacity	97	97	-	93	97	+ 4.3	7
Shipments	816	811	- 0.6	7,744	8,068	+ 4.2	5
Total U.S. Est. Consumption							6
Daily Newspapers	802	830P	+ 3.5	7,293	7,652	+ 4.9	
All Users	1,088	1,124P	+ 3.3	9,849	10,135	+ 2.9	
Publishers Stock ANPA Survey of Newspapers	887	901P	+ 1.5				7
North American Mills - Stocks	328	334	+ 1.8				3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

- Augusta Newsprint Company
- Bear Island Paper Company
- Boise Cascade Corporation
- Boise Southern Company
- Bowater Inc.
- Champion International Corp.
- FSC Paper Corporation
- Garden State Paper Company
- Great Northern Paper Company
- Inland Empire Paper Company
- James River Corporation
- Manistique Papers, Inc.
- North Pacific Paper Company
- Smurfit Newsprint Corporation
- Southeast Paper Mfg. Company
- Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	NORTH AMERICA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	1,214.3	1,192.1	1,238.9	+ 3.9	1,148.5	1.099.8	1,176.6	+ 7.0	423.9	439.2	388.6	-11.5
February	1,147.2	1,120.0	1,165.2	+ 4.0	1,109.4	1,090.1	1,158.0	+ 6.2	462.4	469.2	395.9	-15.6
March	1,247.4	1,190.2	1,278.8	+ 7.4	1,241.2	1,187.8	1.288.3	+ 8.5	468.6	471.7	386.4	-18.1
April	1,136.0	1,185.7	1,227.0	+ 3.5	1,163.5	1,215.4	1,245.5	+ 2.5	441.0	441.9	367.9	-16.7
May	1,185.8	1,228.7	1,269.7	+ 3.3	1,155.1	1,214.2	1,267.6	+ 4.4	471.7	456.4	370.0	-18.9
June	1,126.9	1,189.7	1,250.6	+ 5.1	1,145.9	1,231.9	1,307.9	+ 6.2	452.7	414.2	312.8	-24.5
July	1,132.4	1,250.6	1,246.4	- 0.3	1,132.3	1,191.2	1,230.7	+ 3.3	451.2	473.5	328.5	-30.6
August	1,179.9	1,220.6	1,277.7	+ 4.7	1,161.3	1,233.7	1,234.5	+ 0.1	469.8	460.5	371.7	-19.3
September	1,127.0	1,163.4	1,244.9	+ 7.0	1,109.0	1,277.7	1,303.4	+ 2.0	487.9	346.2	313.3	- 9.5
October	1,177.6	1,234.1	1,287.5	+ 4.3	1,207.9	1,252.2	1,266.6	+ 1.1	457.6	328.2	334.1	+ 1.8
November	1,144.5	1,210.6			1,165.8	1,169.1			436.3	369.6		
December	1,093.2	1,210.8			1,182.6	1,254.2			346.9	326.3		
10 Months	11,674.5	11,975.1	12,486.7	+ 4.3	11,574.1	11,994.0	12,479.1	+ 4.0				
TOTAL YEAR	13,912.2	14,396.5			13,922.5	14,417.3						

	DISTRIBUTION OF NORTH AMERICAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	937.1	891.9	950.7	+ 6.6	81.8	83.6	85.3	+ 2.0	129.6	124.3	140.6	+13.1
February	910.0	888.6	921.0	+ 3.6	82.0	84.2	92.1	+ 9.4	117.4	117.3	144.9	+23.5
March	1,022.9	948.7	1,019.7	+ 7.5	102.2	90.2	111.9	+24.1	116.1	148.9	156.7	+ 5.2
April	919.2	977.0	991.6	+ 1.5	85.5	97.6	95.3	- 2.4	158.8	140.8	158.6	+12.6
May	930.8	973.6	1,013.4	+ 4.1	86.2	92.3	95.1	+ 3.0	138.1	148.3	159.1	+ 7.3
June	934.2	964.9	1,046.8	+ 8.5	75.9	93.4	93.1	- 0.3	135.8	173.6	168.0	- 3.2
July	906.1	955.4	1,003.4	+ 5.0	75.5	88.7	87.6	- 1.2	150.7	147.1	139.7	- 5.0
August	964.2	986.4	996.3	+ 1.0	81.8	86.9	94.9	+ 9.2	115.3	160.4	143.3	-10.7
September	916.3	999.4	1,065.9	+ 6.7	90.0	95.5	102.6	+ 7.4	102.7	182.8	134.9	-26.2
October	982.8	997.9	1,028.7	+ 3.1	96.4	102.3	105.5	+ 3.1	128.7	152.0	132.4	-12.9
November	954.9	924.4			89.2	99.6			121.7	145.1		
December	943.5	1,004.1			85.5	107.0			153.6	143.1		
10 Months	9,423.6	9,583.8	10,037.5	+ 4.7	857.3	914.7	963.4	+ 5.3	1,293.2	1,495.5	1,478.2	- 1.2
TOTAL YEAR	11,322.0	11,512.3			1,032.0	1,121.3			1,568.5	1,783.7		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	425.0	420.2	444.8	+ 5.9	414.8	386.9	427.1	+10.4	70.4	89.8	66.8	-25.6
February	405.8	393.6	400.1	+ 1.7	404.2	393.7	402.3	+ 2.2	72.7	89.8	64.6	-28.1
March	443.3	443.5	430.7	- 2.9	432.4	434.2	441.8	+ 1.8	83.5	99.1	53.5	-46.0
April	386.9	409.1	419.5	+ 2.5	407.8	415.3	427.8	+ 3.0	62.5	92.9	45.2	-51.3
May	418.3	446.0	453.8	+ 1.7	410.0	443.4	452.4	+ 2.0	70.8	95.5	46.6	-51.2
June	407.7	419.7	444.3	+ 5.9	406.0	425.4	451.1	+ 6.0	72.5	89.8	39.9	-55.6
July	415.9	432.8	455.0	+ 5.1	403.3	433.2	451.9	+ 4.3	83.5	89.3	42.9	-52.0
August	414.0	440.8	452.0	+ 2.5	412.0	443.7	449.4	+ 1.3	85.5	86.4	45.6	-47.2
September	405.2	419.5	448.2	+ 6.8	404.5	437.3	451.3	+ 3.2	86.3	68.6	42.5	-38.0
October	407.1	425.7	460.9	+ 8.3	420.0	436.4	455.6	+ 4.4	73.4	58.0	47.8	-17.6
November	397.3	428.9			405.7	426.0			65.0	60.8		
December	397.5	427.7			406.1	439.5			56.5	49.1		
10 Months	4,129.2	4,250.9	4,409.3	+ 3.7	4,115.0	4,249.5	4,410.7	+ 3.8				
TOTAL YEAR	4,924.0	5,107.5			4,926.8	5,115.0						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	392.7	368.5	397.6	+ 7.9	22.1	18.4	29.5	+60.3	31.3	44.8	14.6	-67.4
February	375.5	367.0	380.3	+ 3.6	28.7	26.7	22.0	-17.6	11.5	14.1	21.1	+49.6
March	412.2	408.2	416.2	+ 2.0	20.2	26.0	25.6	- 1.5	28.9	25.3	25.0	- 1.2
April	381.0	394.9	396.6	+ 0.4	26.8	20.4	31.2	+52.9	21.4	29.6	32.8	+10.8
May	393.4	413.3	427.1	+ 3.3	16.6	30.1	25.3	-15.9	32.9	22.7	21.9	- 3.5
June	382.8	396.1	426.7	+ 7.7	23.2	29.3	24.4	-16.7	23.5	26.2	32.1	+22.5
July	385.3	397.3	427.6	+ 7.6	18.0	35.9	24.3	-32.3	28.7	19.7	31.0	+57.4
August	390.7	414.6	428.8	+ 3.4	21.3	29.1	20.6	-29.2	26.4	39.4	29.1	-26.1
September	381.9	408.1	434.6	+ 6.5	22.6	29.2	16.7	-42.8	33.1	11.7	37.0	+216.2
October	391.7	403.5	436.0	+ 8.1	28.3	32.9	19.6	-40.4	47.4	32.0		
November	380.7	395.5			25.0	30.5			29.6	21.8		
December	380.1	410.6			26.0	28.9			18.8	14.1	(9 MOS. Y-T-D)	
10 Months	3,887.2	3,971.5	4,171.5	+ 5.0	227.8	278.0	239.2	-14.0	237.7	233.5	244.6	+ 4.8
TOTAL YEAR	4,648.0	4,777.6			278.8	337.4			333.5	301.4		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

CANADA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	789.3	771.9	794.1	+ 2.9	733.7	712.9	749.5	+ 5.1	353.5	349.4	321.8	- 7.9
February	741.4	726.4	765.1	+ 5.3	705.2	696.4	755.7	+ 8.5	389.7	379.4	331.3	-12.7
March	804.1	746.7	848.1	+13.6	808.8	753.6	846.5	+12.3	385.1	372.6	332.9	-10.7
April	749.1	776.6	807.5	+ 4.0	755.7	800.1	817.7	+ 2.2	378.5	349.0	322.7	- 7.5
May	767.5	782.7	815.9	+ 4.2	745.1	770.8	815.2	+ 5.8	400.9	360.9	323.4	-10.4
June	719.2	770.0	806.3	+ 4.7	739.9	806.5	856.8	+ 6.2	380.2	324.4	272.9	-15.9
July	716.5	817.8	791.4	- 3.2	729.0	758.0	778.8	+ 2.7	367.7	384.2	285.6	-25.7
August	765.9	779.8	825.7	+ 5.9	749.3	790.0	785.1	- 0.6	384.3	374.1	326.1	-12.8
September	721.8	743.9	796.7	+ 7.1	704.5	840.4	852.1	+ 1.4	401.6	277.6	270.8	- 2.4
October	770.5	808.4	826.6	+ 2.3	787.9	815.8	811.0	- 0.6	384.2	270.2	286.3	+ 6.0
November	747.2	781.7			760.1	743.1			371.3	308.8		
December	695.7	783.1			776.5	814.7			290.4	277.2		
10 Months	7,545.3	7,724.2	8,077.4	+ 4.6	7,459.1	7,744.5	8,068.4	+ 4.2				
TOTAL YEAR	8,988.2	9,289.0			8,995.7	9,302.3						

DISTRIBUTION OF CANADIAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	544.4	523.4	553.1	+ 5.7	81.8	83.6	85.3	+ 2.0	107.5	105.9	111.1	+ 4.9
February	534.5	521.6	540.7	+ 3.7	82.0	84.2	92.1	+ 9.4	88.7	90.6	122.9	+35.7
March	610.7	540.5	603.5	+11.7	102.2	90.2	111.9	+24.1	95.9	122.9	131.1	+ 6.7
April	538.2	582.1	595.0	+ 2.2	85.5	97.6	95.3	- 2.4	132.0	120.4	127.4	+ 5.8
May	537.4	560.3	586.3	+ 4.6	86.2	92.3	95.1	+ 3.0	121.5	118.2	133.8	+13.2
June	551.4	568.8	620.1	+ 9.0	75.9	93.4	93.1	- 0.3	112.6	144.3	143.6	- 0.5
July	520.8	558.1	575.8	+ 3.2	75.5	88.7	87.6	- 1.2	132.7	111.2	115.4	+ 3.8
August	573.5	571.8	567.5	- 0.8	81.8	86.9	94.9	+ 9.2	94.0	131.3	122.7	- 6.5
September	534.4	591.3	631.3	+ 6.8	90.0	95.5	102.6	+ 7.4	80.1	153.6	118.2	-23.0
October	591.1	594.4	592.7	- 0.3	96.4	102.3	105.5	+ 3.1	100.4	119.1	112.8	- 5.3
November	574.2	528.9			89.2	99.6			96.7	114.6		
December	563.4	593.5			85.5	107.0			127.6	114.2		
10 Months	5,536.4	5,612.3	5,866.0	+ 4.5	857.3	914.7	963.4	+ 5.3	1,065.4	1,217.5	1,239.0	+ 1.8
TOTAL YEAR	6,674.0	6,734.7			1,032.0	1,121.3			1,289.7	1,446.3		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987
January	663.6	684.3	699.0	+ 2.1	869.0	918.0	908.0	- 1.1	76.4	74.5	77.0
February	656.3	665.5	698.6	+ 5.0	861.0	881.0	906.0	+ 2.8	76.2	75.5	77.1
March	760.7	756.3	796.4	+ 5.3	1,000.0	1,004.0	1,037.0	+ 3.3	76.1	75.3	76.8
April	720.9	740.4	785.1	+ 6.0	955.0	1,000.0	1,031.0	+ 3.1	75.5	74.0	76.1
May	758.9	764.6	815.6	+ 6.7	1,009.0	1,035.0	1,073.0	+ 3.7	75.2	73.9	76.0
June	722.3	731.9	752.6	+ 2.8	964.0	996.0	996.0	-	74.9	73.5	75.6
July	673.8	679.6	726.0	+ 6.8	888.0	931.0	967.0	+ 3.9	75.9	73.0	75.1
August	709.8	734.2	771.4	+ 5.1	949.0	997.0	1,041.0R	+ 4.4	74.8	73.6	74.1R
September	725.4	734.6	777.1R	+ 5.8	985.0	999.0	1,052.0R	+ 5.3	73.6	73.5	73.9R
October	779.1	801.8	830.2P	+ 3.5	1,051.0	1,088.0	1,124.0P	+ 3.3	74.1	73.7	73.9P
November	784.5	809.0			1,041.0	1,078.0			75.4	75.0	
December	769.2	762.9			1,015.0	1,010.0			75.8	75.5	
10 Months	7,170.8	7,293.2	7,652.0	+ 4.9	9,531.0	9,849.0	10,135.0	+ 2.9			
TOTAL YEAR	8,724.5	8,865.1R			11,587.0	11,937.0					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	8,656	8,746	9,186	+ 5.0	11,330	11,740	11,930	+ 1.6	14,297	13,570	14,561	+ 7.3
February	8,717	8,894	9,306	+ 4.6	11,440	11,780	12,070	+ 2.5	14,341	14,120	15,014	+ 6.3
March	8,736	8,870	9,324	+ 5.1	11,480	11,780	12,140	+ 3.1	14,500	13,904	14,962	+ 7.6
April	8,713	8,784	9,269	+ 5.5	11,540	11,870	12,180	+ 2.6	13,783	14,573	15,011	+ 3.0
May	8,716	8,846	9,302	+ 5.2	11,590	11,970	12,240	+ 2.3	13,579	14,358	15,228	+ 6.1
June	8,748	8,857	9,344	+ 5.5	11,680	12,050	12,360	+ 2.6	13,675	14,479	15,034	+ 3.8
July	8,926	8,833	9,387R	+ 6.3	11,760	12,100	12,500R	+ 3.3	13,712	14,537	14,886	+ 2.4
August	8,796	8,920	9,329R	+ 4.6	11,760	12,120	12,590	+ 3.9	13,915	14,942	14,965	+ 0.2
September	8,641	8,908	9,304R	+ 4.4	11,740	12,120	12,590R	+ 3.9	13,567	15,256	15,721	+ 3.0
October	8,655	8,859	9,297P	+ 4.9	11,680	12,020	12,580P	+ 4.7	13,958	14,416	14,653	+ 1.6
November	8,754	8,955			11,610	11,940			13,798	14,324		
December	8,869	8,947			11,700	11,850			14,108	14,746		
10 Months Average Annual Rate	8,730	8,852	9,305	+ 5.1	11,600	11,955	12,318	+ 3.0				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1985	1986	1987	% Change	1985R	1986	1987	% Change	1985	1986	1987
January	916.1	920.2	845.2	- 8.2	936.7	939.0	861.6	- 8.2	47	46	41
February	961.3	926.6	878.6	- 5.2	951.8	917.4	869.9	- 5.2	47	45	42
March	966.8	903.6	874.0	- 3.3	963.9	902.7	874.0	- 3.2	48	44	41
April	976.8	889.3	869.3	- 2.2	978.8	891.1	871.9	- 2.2	49	43	40
May	954.6	870.1	847.5	- 2.6	968.2	884.2	862.2	- 2.5	48	43	41
June	930.2	868.9	885.2	+ 1.9	918.3	858.6	875.6	+ 2.0	52	47	47
July	962.0	892.1	931.3	+ 4.4	931.3	864.4	903.3	+ 4.5	51	45	45
August	987.8	892.8	904.6	+ 1.3	939.9	848.7	859.1	+ 1.2	50	44	43
September	961.7	904.3	929.1R	+ 2.7	936.4	878.8	902.0R	+ 2.6	47	42	43R
October	935.4	887.5	900.6P	+ 1.5	944.8	895.6	907.9P	+ 1.4	43	40	39P
November	888.7	803.0			941.4	851.5			44	40	
December	910.0	848.6			941.1	877.6			49	45	

P - Preliminary

R - Revised

SOURCE: American Newspaper Publishers Association.

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	92.8	92.6	96.8	+ 4.5	96	94	97	+ 3.2	94.9	93.5	96.9	+ 3.6
February	94.8	94.9	96.3	+ 1.5	97	94	99	+ 5.3	96.2	94.3	98.1	+ 4.0
March	93.9	96.2	93.4	- 2.9	95	89	100	+12.4	94.6	91.6	97.7	+ 6.7
April	85.8	91.1	93.0	+ 2.1	91	92	99	+ 7.6	89.2	91.7	96.9	+ 5.7
May	90.3	95.1	94.2	- 0.9	94	94	97	+ 3.2	92.7	94.4	96.0	+ 1.7
June	91.7	94.0	95.5	+ 1.6	89	94	97	+ 3.2	90.0	94.0	96.5	+ 2.7
July	91.3	95.1	93.2	- 2.0	85	96	92	- 4.2	87.2	95.7	92.4	- 3.4
August	89.9	96.9	92.3	- 4.7	94	93	98	+ 5.4	92.5	94.4	95.9	+ 1.6
September	91.4	95.0	95.1	+ 0.1	92	91	96	+ 5.5	91.8	92.4	95.7	+ 3.6
October	90.5	91.0	95.6	+ 5.1	92	97	97	-	91.5	94.8	96.5	+ 1.8
November	87.7	96.1			93	97			91.1	96.7		
December	87.2	94.0			87	97			87.1	95.9		
10 Months	91.1	94.2	94.5	+ 0.3	92	93	97	+ 4.3	92.0	93.7	96.2	+ 2.7
TOTAL YEAR	90.5	94.4			92	94			91.5	94.1		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838R	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872R	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1986 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1986	1987	% CHG.	1986	1987	% CHG.	1986	1987	% CHG.
New England	1 Q	40.6	37.3	- 8.1	133.2	139.6	+ 4.8	173.8	176.9	+ 1.8
	2 Q	42.4	44.9	+ 5.9	151.1	157.0	+ 3.9	193.5	201.9	+ 4.3
	3 Q	44.9	46.3	+ 3.1	158.4	167.2	+ 5.6	203.3	213.5	+ 5.0
	4 Q	45.6			166.0			211.6		
	Year	**173.5**			**608.7**			**782.2**		
Middle Atlantic	1 Q	80.9	89.6	+10.8	407.9	451.0	+10.6	488.8	540.6	+10.6
	2 Q	95.4	97.8	+ 2.5	445.5	486.8	+ 9.3	540.9	584.6	+ 8.1
	3 Q	93.8	102.7	+ 9.5	441.4	453.7	+ 2.8	535.2	556.4	+ 4.0
	4 Q	94.2			447.8			542.0		
	Year	**364.3**			**1,742.6**			**2,106.9**		
East North Central	1 Q	71.6	67.2	- 6.1	361.2	396.5	+ 9.8	432.8	463.7	+ 7.1
	2 Q	83.4	76.7	- 8.0	399.9	416.4	+ 4.1	483.3	493.1	+ 2.0
	3 Q	73.4	84.8	+15.5	416.0	418.7	+ 0.6	489.4	503.5	+ 2.9
	4 Q	75.4			422.0			497.4		
	Year	**303.8**			**1,599.1**			**1,902.9**		
West North Central	1 Q	36.4	38.3	+ 5.2	122.1	131.1	+ 7.4	158.5	169.4	+ 6.9
	2 Q	37.3	37.8	+ 1.3	129.9	137.0	+ 5.5	167.2	174.8	+ 4.5
	3 Q	42.4	37.4	-11.8	132.1	136.4	+ 3.3	174.5	173.8	- 0.4
	4 Q	38.2			121.5			159.7		
	Year	**154.3**			**505.6**			**659.9**		
South Atlantic	1 Q	274.7	295.6	+ 7.6	179.1	205.7	+14.9	453.8	501.3	+10.5
	2 Q	278.6	304.3	+ 9.2	190.6	220.6	+15.7	469.2	524.9	+11.9
	3 Q	290.1	304.1	+ 4.8	187.4	188.8	+ 0.7	477.5	492.9	+ 3.2
	4 Q	274.1			175.6			449.7		
	Year	**1,117.5**			**732.7**			**1,850.2**		
East South Central	1 Q	79.1	87.9	+11.1	60.6	54.2	-10.6	139.7	142.1	+ 1.7
	2 Q	79.5	87.6	+10.2	61.1	49.3	-19.3	140.6	136.9	- 2.6
	3 Q	81.2	88.3	+ 8.7	62.6	57.5	- 8.1	143.8	145.8	+ 1.4
	4 Q	82.7			60.6			143.3		
	Year	**322.5**			**244.9**			**567.4**		
West South Central	1 Q	230.1	226.9	- 1.4	33.9	42.7	+26.0	264.0	269.6	+ 2.1
	2 Q	256.9	255.9	- 0.4	38.2	41.3	+ 8.1	295.1	297.2	+ 0.7
	3 Q	239.9	254.9	+ 6.3	40.5	41.2	+ 1.7	280.4	296.1	+ 5.6
	4 Q	246.8			43.4			290.2		
	Year	**973.7**			**156.0**			**1,129.7**		
Mountain	1 Q	69.2	67.6	- 2.3	66.8	75.6	+13.2	136.0	143.2	+ 5.3
	2 Q	60.7	70.6	+16.3	67.3	74.9	+11.3	128.0	145.5	+13.7
	3 Q	71.1	72.7	+ 2.3	67.9	79.6	+17.2	139.0	152.3	+ 9.6
	4 Q	76.1			54.8			130.9		
	Year	**277.1**			**256.8**			**533.9**		
Pacific	1 Q	261.1	283.7	+ 8.7	220.7	200.9	- 9.0	481.8	484.6	+ 0.6
	2 Q	270.1	274.8	+ 1.7	227.6	218.1	- 4.2	497.7	492.9	- 1.0
	3 Q	283.2	299.8	+ 5.9	214.9	231.5	+ 7.7	498.1	531.3	+ 6.7
	4 Q	276.5			225.1			501.6		
	Year	**1,090.9**			**888.3**			**1,979.2**		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,143.7	1,194.1	+ 4.4	1,585.5	1,697.3	+ 7.1	2,729.2	2,891.4	+ 5.9
	2 Q	1,204.3	1,250.4	+ 3.8	1,711.2	1,801.4	+ 5.3	2,915.5	3,051.8	+ 4.7
	3 Q	1,220.0	1,291.0	+ 5.8	1,721.2	1,774.6	+ 3.1	2,941.2	3,065.6	+ 4.2
	4 Q	1,209.6			1,716.8			2,926.4		
	Year	**4,777.6**			**6,734.7**			**11,512.3**		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS				INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		TO UNITED STATES	TO CANADA	TO OTHER MARKETS	TOTAL		
UNITED STATES							
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
CANADA							
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
NORTH AMERICA							
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION				TONNAGE LOSS DUE TO NEWSPAPER STRIKES
		ANPA (525) STATISTICAL SAMPLE	DAILY NEWS-PAPERS	- ALL USERS - AS REPORTED	48.8 G/M^2	
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,442	8,865	11,937	12,007	-

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS				
		U.S. HOUSEHOLDS (000'S)	NEWSPAPER CIRCULATIONS (MILLIONS)		CIRCULATIONS PER HOUSEHOLD	
			DAILY	SUNDAY	DAILY	SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8R	58.8	0.72	0.68
1986	N.A.	88,458	62.5P	61.5P	0.71	0.70

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY
GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS)

SOURCE	1987				1988				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1987	1988
Merrill Lynch Economics - November, 1987 Based on Pre. 3rd Qtr. Data (3,831.2) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,831.2 +3.8	3,861.3 +3.2	3,847.2 -1.5	3,860.0 +1.3	3,875.8 +1.6	3,895.1 +2.0	3,815.0 +2.7	3,869.5 +1.4
The Conference Board - August, 1987 Based on Rev. 2nd Qtr. Data (3,793.7) % Change from next preceding quarter**	3,772.2 +4.4	3,793.7 +2.3	3,829.1 +3.8	3,857.7 +3.0	3,874.2 +1.7	3,886.2 +1.2	3,908.5 +2.3	3,935.2 +2.8	3,813.2 +2.7	3,901.0 +2.3
Data Resources Inc. - August, 1987 Based on Rev. 2nd Qtr. Data (3,793.7) % Change from next preceding quarter**	3,772.2 +4.4	3,793.7 +2.3	3,823.8 +3.2	3,847.4 +2.5	3,855.0 +0.8	3,906.0 +5.4	3,916.9 +1.1	3,933.0 +1.7	3,809.3 +2.6	3,902.7 +2.5
Wharton E.F.A. - August, 1987 Based on Rev. 2nd Qtr. Data (3,793.7) % Change from next preceding quarter**	3,772.2 +4.4	3,793.7 +2.3	3,808.4 +1.6	3,839.2 +3.3	3,881.5 +4.5	3,917.8 +3.8	3,949.2 +3.2	3,973.5 +2.5	3,803.4 +2.4	3,930.5 +3.3

	ACTUAL - 1986				ACTUAL - 1987			
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Annual GNP for - 1984 - 3,501.4 Annual GNP for - 1985 - 3,607.5 Annual GNP for - 1986 - 3,713.3	3,698.8	3,704.7	3,718.0	3,731.5	3,772.2	3,795.3	3,831.2	

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.3	6.9	19.9
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.2	7.0	19.7
1982	26.6	5.6	2.8	15.5	1.1	51.6	21.9	7.0	19.5
1983	27.1	5.6	2.6	15.5	1.1	51.9	21.8	6.9	19.4
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.4	6.6	19.3
1985	26.6	5.4	2.5	16.4	1.0	51.9	21.9	6.8	19.4
1986	26.4	5.2	2.3R	16.8R	1.0	51.7R	22.1R	6.8	19.4

* - Including Farm Publications
R - Revised

Source: Robert J. Coen, McCann-Erickson, Inc.

OVERSEAS NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	Norway				**Finland**				**Sweden**			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987
January	52.9	69.7	+31.8	88	84.8	92.2	+ 8.7	75	198.4	117.5	+19.4	65
February	59.0	55.0	- 6.8	77	94.2	109.1	+15.8	98	132.0	164.8	+24.8	101
March	75.2	69.8	- 7.2	88	105.6	111.0	+ 5.1	90	143.4	178.2	+24.3	98
April	61.8	73.5	+18.9	96	107.1	110.9	+ 3.5	93	167.0	158.8	- 4.9	90
May	62.9	64.5	+ 2.5	81	120.0	115.1	- 4.1	94	148.9	157.7	+ 5.9	87
June	72.9	63.1	-13.4	82	100.8	93.4	- 7.3	79	136.5	163.1	+19.5	93
July	71.9	75.9	+ 5.6	94	120.5	116.8	- 3.1	91	130.7	150.0	+14.8	79
August	57.9	56.0	- 3.3	69	95.7	104.0	+ 8.7	81	165.4	186.3	+12.6	98
September	70.0	56.0	-20.0	72	110.4	122.8	+11.2	99	149.2	184.2	+23.5	100
October	74.5				122.3				170.8			
November	68.9				103.1				155.2			
December	75.6				133.7				191.9			
9 Months	584.5	583.5	- 0.2		939.1	975.3	+ 3.9		1,271.5	1,460.6	+14.9	
TOTAL YEAR	803.5				1,298.2				1,789.4			

	SHIPMENTS TO THE UNITED STATES					
	Norway		**Finland**		**Sweden**	
	1986	1987	1986	1987	1986	1987
January	7.3	4.7	3.6	2.1	1.5	9.6
February	6.3	2.9	2.1	3.4	18.9	23.4
March	9.4	1.2	0.5	1.0	14.1	31.1
April	4.1	4.8	2.1	1.3	20.3	13.8
May	3.0	3.0	2.6	3.6	12.1	19.0
June	6.7	7.1	2.6	1.4	11.8	11.5
July	7.5	8.6	0.3	1.8	16.2	17.6
August	7.0	3.0	0.6	0.7	15.5	25.8
September	6.5	3.8	2.0	1.5	17.7	22.6
Octbber	3.3		1.4		15.3	
November	5.0		0.0		8.0	
December	4.0		1.5		19.2	
9 Months	57.8	39.1	16.4	16.8	128.1	174.4
TOTAL YEAR	70.1		19.3		170.6	

SOURCE: SCANNEWS

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes) 1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,554	1,604
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,530	2,539
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	560	570	605
Total Above Europe	7,374	7,482	7,874	8,225	8,379	8,696
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,007	3,054	3,085	3,115
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,577	4,681	4,712	4,742
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,699	15,174	15,369	15,716

Source: FAO, IPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	Kaipola	1988/89	176	
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertes Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	Shotton/North Wales	1990	200	New Machine

ANNUAL NEWSPRINT CAPACITY INFORMATION
(THOUSANDS OF METRIC TONNES)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
United States (API) (1)	4,418	4,951	5,129	5,238	5,308	5,300	5,315R	5,390	5,455	5,533	6,020	6,067
Canada (CPPA) (2)	9,130	9,490	9,935	9,970	9,820	9,820	9,885	10,025	10,160	10,160	10,200	10,200
Canada (Add't'l)	-	-	-	-	-	-	-	-	65	190	461	571
Total	13,548	14,441	15,064	15,208	15,128	15,120	15,200R	15,415	15,680	15,883	16,681	16,838
% Change	-	+6.6	+4.3	+1.0	-0.5	-0.1	+0.5	+1.4	+1.7	+1.3	+5.0	+0.9

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE (1)	1987	Improvements	72,000	-	72,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
MacMillan Bloedel (3)	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
Donohue	Clermont, QUE	1st Qtr. '88	New Machine - 160,000 - replacing an old machine - Net gain of 120,000	120,000	-	120,000
Abitibi-Price	Alma, QUE	3rd. Qtr. '88	Convert machine from Newsprint to Uncoated Groundwood	(-125,000)	125,000	-
Finlay (B.C. For.) (3)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
CIP Inc. (3)	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Great Lakes (3)	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000

(3) Additional Canadian Capacity.

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

1/6/88 A2500-3

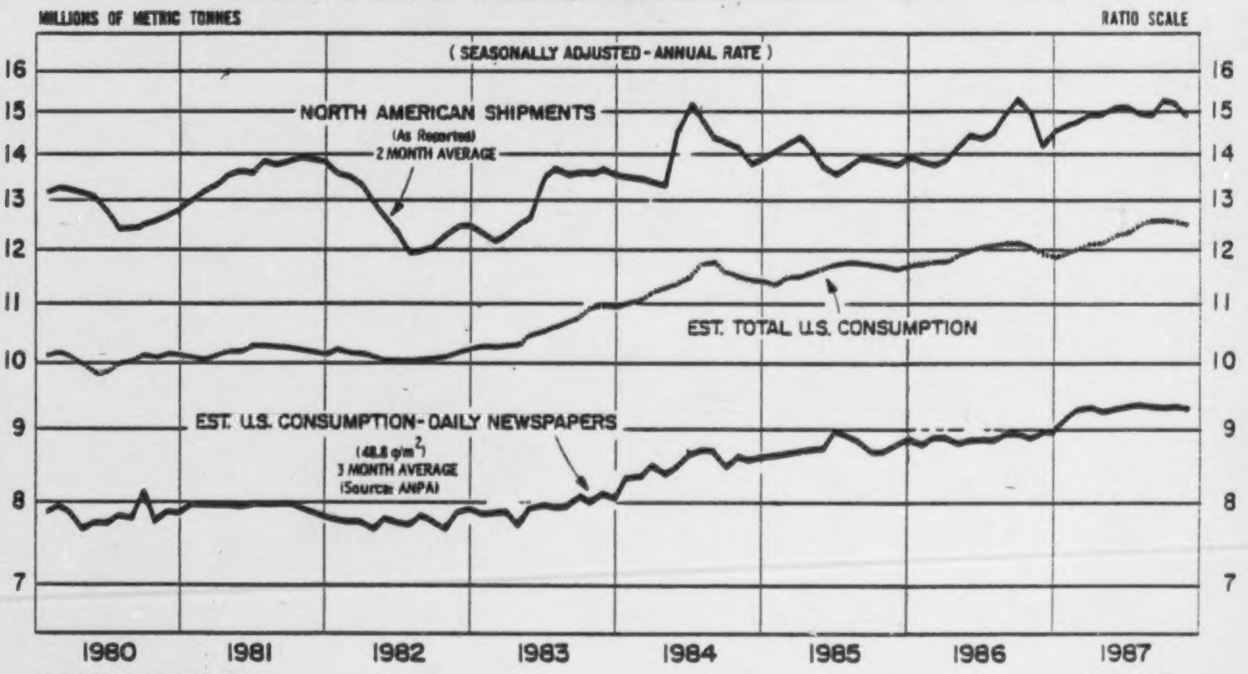
MONTHLY STATISTICAL REPORT**
(In Metric Tons)

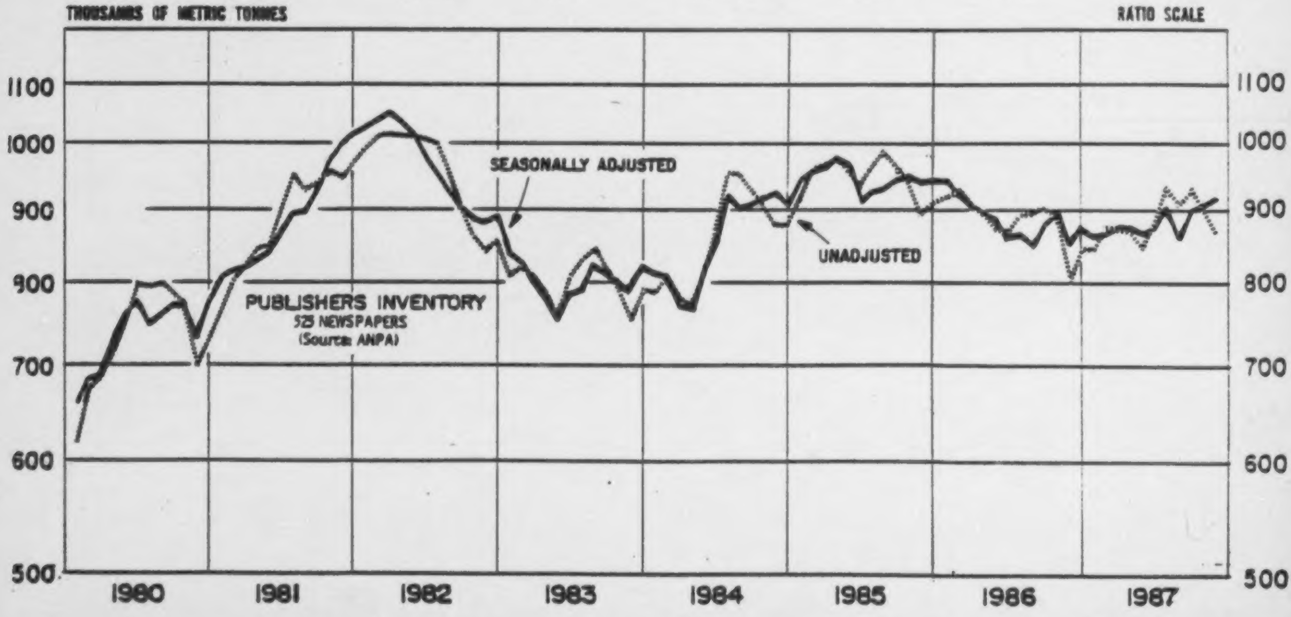
REPORT FOR NOVEMBER, 1987

*TOTAL U.S. ESTIMATED CONSUMPTION OF NEWSPRINT (SEASONALLY ADJUSTED-ANNUAL BASIS) FOR NOVEMBER, 1987 WAS UP 4.5% COMPARED TO NOVEMBER, 1986. (SEE PAGE 6).

*TOTAL NORTH AMERICAN SHIPMENTS (SEASONALLY ADJUSTED-ANNUAL BASIS) FOR NOVEMBER, 1987 WAS UP 4.8% COMPARED TO NOVEMBER, 1986. (SEE PAGE 6).

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





ISSUED: 12/28/87

SUMMARY OF NEWSPRINT STATISTICS

	NOVEMBER			11 MOS. YEAR-TO-DATE			
THOUSANDS OF METRIC TONNES	1986	1987	% Change	1986	1987	% Change	On Page No*
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,211	1,249	+ 3.2	13,186	13,736	+ 4.2	3
% of Capacity	96.7	97.4	+ 0.7	93.9	96.3	+ 2.6	7
Shipments	1,169	1,240	+ 6.1	13,163	13,719	+ 4.2	3
UNITED STATES							
Production	429	437	+ 2.0	4,680	4,847	+ 3.6	4
% of Capacity	96.1	94.5	- 1.7	94.4	94.5	+ 0.1	7
Shipments	426	439	+ 3.1	4,675	4,850	+ 3.7	4
CANADA							
Production	782	812	+ 3.9	8,506	8,889	+ 4.5	5
% of Capacity	97	99	+ 2.1	94	98	+ 4.3	7
Shipments	743	801	+ 7.8	8,488	8,869	+ 4.5	5
Total U.S. Est. Consumption							6
Daily Newspapers	809	840P	+ 3.9	8,102	8,504	+ 5.0	
All Users	1,078	1,128P	+ 4.6	10,927	11,265	+ 3.1	
Publishers Stock ANPA Survey of Newspapers	803	866P	+ 7.8	//////////////	//////////////	//////////////	7
North American Mills - Stocks	370	344	- 7.0	//////////////	//////////////	//////////////	3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

- Augusta Newsprint Company
- Bear Island Paper Company
- Boise Cascade Corporation
- Boise Southern Company
- Bowater Inc.
- Champion International Corp.
- FSC Paper Company, L.P.
- Garden State Paper Company
- Great Northern Paper Company
- Inland Empire Paper Company
- James River Corporation
- Manistique Papers, Inc.
- North Pacific Paper Company
- Smurfit Newsprint Corporation
- Southeast Paper Mfg. Company
- Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

NORTH AMERICA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	1,214.3	1,192.1	1,238.9	+ 3.9	1,148.5	1.099.8	1,176.6	+ 7.0	423.9	439.2	388.6	-11.5
February	1,147.2	1,120.0	1,165.2	+ 4.0	1,109.4	1,090.1	1,158.0	+ 6.2	462.4	469.2	395.9	-15.6
March	1,247.4	1,190.2	1,278.8	+ 7.4	1,241.2	1,187.8	1,288.3	+ 8.5	468.6	471.7	386.4	-18.1
April	1,136.0	1,185.7	1,227.0	+ 3.5	1,163.5	1,215.4	1,245.5	+ 2.5	441.0	441.9	367.9	-16.7
May	1,185.8	1,228.7	1,269.7	+ 3.3	1,155.1	1,214.2	1,267.6	+ 4.4	471.7	456.4	370.0	-18.9
June	1,126.9	1,189.7	1,250.6	+ 5.1	1,145.9	1,231.9	1,307.9	+ 6.2	452.7	414.2	312.8	-24.5
July	1,132.4	1,250.6	1,246.4	- 0.3	1,132.3	1,191.2	1,230.7	+ 3.3	451.2	473.5	328.5	-30.6
August	1,179.9	1,220.6	1,277.7	+ 4.7	1,161.3	1,233.7	1,234.5	+ 0.1	469.8	460.5	371.7	-19.3
September	1,127.0	1,163.4	1,244.9	+ 7.0	1,109.0	1,277.7	1,303.4	+ 2.0	487.9	346.2	313.3	- 9.5
October	1,177.6	1,234.1	1,287.5	+ 4.3	1,207.9	1,252.2	1,266.6	+ 1.1	457.6	328.2	334.1	+ 1.8
November	1,144.5	1,210.6	1,249.5	+ 3.2	1,165.8	1,169.1	1,239.9	+ 6.1	436.3	369.6	343.7	- 7.0
December	1,093.2	1,210.8			1,182.6	1,254.2			346.9	326.3		
11 Mohths	12,819.0	13,185.7	13,736.2	+ 4.2	12,739.9	13,163.1	13,719.0	+ 4.2				
TOTAL YEAR	13,912.2	14,396.5			13,922.5	14,417.3						

DISTRIBUTION OF NORTH AMERICAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	937.1	891.9	950.7	+ 6.6	81.8	83.6	85.3	+ 2.0	129.6	124.3	140.6	+13.1
February	910.0	888.6	921.0	+ 3.6	82.0	84.2	92.1	+ 9.4	117.4	117.3	144.9	+23.5
March	1,022.9	948.7	1,019.7	+ 7.5	102.2	90.2	111.9	+24.1	116.1	148.9	156.7	+ 5.2
April	919.2	977.0	991.6	+ 1.5	85.5	97.6	95.3	- 2.4	158.8	140.8	158.6	+12.6
May	930.8	973.6	1,013.4	+ 4.1	86.2	92.3	95.1	+ 3.0	138.1	148.3	159.1	+ 7.3
June	934.2	964.9	1,046.8	+ 8.5	75.9	93.4	93.1	- 0.3	135.8	173.6	168.0	- 3.2
July	906.1	955.4	1,003.4	+ 5.0	75.5	88.7	87.6	- 1.2	150.7	147.1	139.7	- 5.0
August	964.2	986.4	996.3	+ 1.0	81.8	86.9	94.9	+ 9.2	115.3	160.4	143.3	-10.7
September	916.3	999.4	1,065.9	+ 6.7	90.0	95.5	102.6	+ 7.4	102.7	182.8	134.9	-26.2
October	982.8	997.9	1,028.7	+ 3.1	96.4	102.3	105.5	+ 3.1	128.7	152.0	132.4	-12.9
November	954.9	924.4	1,009.4	+ 9.2	89.2	99.6	108.9	+ 9.3	121.7	145.1	121.6	-16.2
December	943.5	1,004.1			85.5	107.0			153.6	143.1		
11 Months	10,378.5	10,508.2	11,046.9	+ 5.1	946.5	1,014.3	1,072.3	+ 5.7	1,414.9	1,640.6	1,599.8	- 2.5
TOTAL YEAR	11,322.0	11,512.3			1,032.0	1,121.3			1,568.5	1,783.7		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	425.0	420.2	444.8	+ 5.9	414.8	386.9	427.1	+10.4	70.4	89.8	66.8	-25.6
February	405.8	393.6	400.1	+ 1.7	404.2	393.7	402.3	+ 2.2	72.7	89.8	64.6	-28.1
March	443.3	443.5	430.7	- 2.9	432.4	434.2	441.8	+ 1.8	83.5	99.1	53.5	-46.0
April	386.9	409.1	419.5	+ 2.5	407.8	415.3	427.8	+ 3.0	62.5	92.9	45.2	-51.3
May	418.3	446.0	453.8	+ 1.7	410.0	443.4	452.4	+ 2.0	70.8	95.5	46.6	-51.2
June	407.7	419.7	444.3	+ 5.9	406.0	425.4	451.1	+ 6.0	72.5	89.8	39.9	-55.6
July	415.9	432.8	455.0	+ 5.1	403.3	433.2	451.9	+ 4.3	83.5	89.3	42.9	-52.0
August	414.0	440.8	452.0	+ 2.5	412.0	443.7	449.4	+ 1.3	85.5	86.4	45.6	-47.2
September	405.2	419.5	448.2	+ 6.8	404.5	437.3	451.3	+ 3.2	86.3	68.6	42.5	-38.0
October	407.1	425.7	460.9	+ 8.3	420.0	436.4	455.6	+ 4.4	73.4	58.0	47.8	-17.6
November	397.3	428.9	437.4	+ 2.0	405.7	426.0	439.1	+ 3.1	65.0	60.8	46.1	-24.2
December	397.5	427.7			406.1	439.5			56.5	49.1		
11 Months	4,526.5	4,679.8	4,846.7	+ 3.6	4,520.7	4,675.5	4,849.8	+ 3.7				
TOTAL YEAR	4,924.0	5,107.5			4,926.8	5,115.0						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	392.7	368.5	397.6	+ 7.9	22.1	18.4	29.5	+60.3	31.3	44.8	14.6	-67.4
February	375.5	367.0	380.3	+ 3.6	28.7	26.7	22.0	-17.6	11.5	14.1	21.1	+49.6
March	412.2	408.2	416.2	+ 2.0	20.2	26.0	25.6	- 1.5	28.9	25.3	25.0	- 1.2
April	381.0	394.9	396.6	+ 0.4	26.8	20.4	31.2	+52.9	21.4	29.6	32.8	+10.8
May	393.4	413.3	427.1	+ 3.3	16.6	30.1	25.3	-15.9	32.9	22.7	21.9	- 3.5
June	382.8	396.1	426.7	+ 7.7	23.2	29.3	24.4	-16.7	23.5	26.2	32.1	+22.5
July	385.3	397.3	427.6	+ 7.6	18.0	35.9	24.3	-32.3	28.7	19.7	31.0	+57.4
August	390.7	414.6	428.8	+ 3.4	21.3	29.1	20.6	-29.2	26.4	39.4	29.1	-26.1
September	381.9	408.1	434.6	+ 6.5	22.6	29.2	16.7	-42.8	33.1	11.7	37.0	+216.2
October	391.7	403.5	436.0	+ 8.1	28.3	32.9	19.6	-40.4	47.4	32.0	32.7	+ 2.2
November	380.7	395.5	412.2	+ 4.2	25.0	30.5	26.9	-11.8	29.6	21.8		
December	380.1	410.6			26.0	28.9			18.8	14.1	(10 MOS. Y-T-D)	
11 Months	4,267.9	4,367.0	4,583.7	+ 5.0	252.8	308.5	266.1	-13.7	285.1	265.5	277.3	+ 4.4
TOTAL YEAR	4,648.0	4,777.6			278.8	337.4			333.5	301.4		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	789.3	771.9	794.1	+ 2.9	733.7	712.9	749.5	+ 5.1	353.5	349.4	321.8	- 7.9
February	741.4	726.4	765.1	+ 5.3	705.2	696.4	755.7	+ 8.5	389.7	379.4	331.3	-12.7
March	804.1	746.7	848.1	+13.6	808.8	753.6	846.5	+12.3	385.1	372.6	332.9	-10.7
April	749.1	776.6	807.5	+ 4.0	755.7	800.1	817.7	+ 2.2	378.5	349.0	322.7	- 7.5
May	767.5	782.7	815.9	+ 4.2	745.1	770.8	815.2	+ 5.8	400.9	360.9	323.4	-10.4
June	719.2	770.0	806.3	+ 4.7	739.9	806.5	856.8	+ 6.2	380.2	324.4	272.9	-15.9
July	716.5	817.8	791.4	- 3.2	729.0	758.0	778.8	+ 2.7	367.7	384.2	285.6	-25.7
August	765.9	779.8	825.7	+ 5.9	749.3	790.0	785.1	- 0.6	384.3	374.1	326.1	-12.8
September	721.8	743.9	796.7	+ 7.1	704.5	840.4	852.1	+ 1.4	401.6	277.6	270.8	- 2.4
October	770.5	808.4	826.6	+ 2.3	787.9	815.8	811.0	- 0.6	384.2	270.2	286.3	+ 6.0
November	747.2	781.7	812.1	+ 3.9	760.1	743.1	800.8	+ 7.8	371.3	308.8	297.6	- 3.6
December	695.7	783.1			776.5	814.7			290.4	277.2		
11 Months	8,292.5	8,505.9	8,889.5	+ 4.5	8,219.2	8,487.6	8,869.2	+ 4.5				
TOTAL YEAR	8,988.2	9,289.0			8,995.7	9,302.3						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	544.4	523.4	553.1	+ 5.7	81.8	83.6	85.3	+ 2.0	107.5	105.9	111.1	+ 4.9
February	534.5	521.6	540.7	+ 3.7	82.0	84.2	92.1	+ 9.4	88.7	90.6	122.9	+35.7
March	610.7	540.5	603.5	+11.7	102.2	90.2	111.9	+24.1	95.9	122.9	131.1	+ 6.7
April	538.2	582.1	595.0	+ 2.2	85.5	97.6	95.3	- 2.4	132.0	120.4	127.4	+ 5.8
May	537.4	560.3	586.3	+ 4.6	86.2	92.3	95.1	+ 3.0	121.5	118.2	133.8	+13.2
June	551.4	568.8	620.1	+ 9.0	75.9	93.4	93.1	- 0.3	112.6	144.3	143.6	- 0.5
July	520.8	558.1	575.8	+ 3.2	75.5	88.7	87.6	- 1.2	132.7	111.2	115.4	+ 3.8
August	573.5	571.8	567.5	- 0.8	81.8	86.9	94.9	+ 9.2	94.0	131.3	122.7	- 6.5
September	534.4	591.3	631.3	+ 6.8	90.0	95.5	102.6	+ 7.4	80.1	153.6	118.2	-23.0
October	591.1	594.4	592.7	- 0.3	96.4	102.3	105.5	+ 3.1	100.4	119.1	112.8	- 5.3
November	574.2	528.9	597.2	+12.9	89.2	99.6	108.9	+ 9.3	96.7	114.6	94.7	-17.4
December	563.4	593.5			85.5	107.0			127.6	114.2		
11 Months	6,110.6	6,141.2	6,463.2	+ 5.2	946.5	1,014.3	1,072.3	+ 5.7	1,162.1	1,332.1	1,333.7	+ 0.1
TOTAL YEAR	6,674.0	6,734.7			1,032.0	1,121.3			1,289.7	1,446.3		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987
January	663.6	684.3	699.0	+ 2.1	869.0	918.0	908.0	- 1.1	76.4	74.5	77.0
February	656.3	665.5	698.6	+ 5.0	861.0	881.0	906.0	+ 2.8	76.2	75.5	77.1
March	760.7	756.3	796.4	+ 5.3	1,000.0	1,004.0	1,037.0	+ 3.3	76.1	75.3	76.8
April	720.9	740.4	785.1	+ 6.0	955.0	1,000.0	1,031.0	+ 3.1	75.5	74.0	76.1
May	758.9	764.6	815.6	+ 6.7	1,009.0	1,035.0	1,073.0	+ 3.7	75.2	73.9	76.0
June	722.3	731.9	752.6	+ 2.8	964.0	996.0	996.0	-	74.9	73.5	75.6
July	673.8	679.6	726.0	+ 6.8	888.0	931.0	967.0	+ 3.9	75.9	73.0	75.1
August	709.8	734.2	771.4	+ 5.1	949.0	997.0	1,041.0	+ 4.4	74.8	73.6	74.1
September	725.4	734.6	777.1	+ 5.8	985.0	999.0	1,050.0R	+ 5.1	73.6	73.5	74.0R
October	779.1	801.8	841.7R	+ 5.0	1,051.0	1,088.0	1,128.0R	+ 3.7	74.1	73.7	74.6R
November	784.5	809.0	840.2P	+ 3.9	1,041.0	1,078.0	1,128.0P	+ 4.6	75.4	75.0	74.5P
December	769.2	762.9			1,015.0	1,010.0			75.8	75.5	
11 Months	7,955.3	8,102.2	8,503.7	+ 5.0	10,572.0	10,927.0	11,265.0	+ 3.1			
TOTAL YEAR	8,724.5	8,865.1			11,587.0	11,937.0					

P - Preliminary R - Revised
(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	8,656	8,746	9,186	+ 5.0	11,330	11,740	11,930	+ 1.6	14,297	13,570	14,561	+ 7.3
February	8,717	8,894	9,306	+ 4.6	11,440	11,780	12,070	+ 2.5	14,341	14,120	15,014	+ 6.3
March	8,736	8,870	9,324	+ 5.1	11,480	11,780	12,140	+ 3.1	14,500	13,904	14,962	+ 7.6
April	8,713	8,784	9,269	+ 5.5	11,540	11,870	12,180	+ 2.6	13,783	14,573	15,011	+ 3.0
May	8,716	8,846	9,302	+ 5.2	11,590	11,970	12,240	+ 2.3	13,579	14,358	15,228	+ 6.1
June	8,748	8,857	9,344	+ 5.5	11,680	12,050	12,360	+ 2.6	13,675	14,479	15,034	+ 3.8
July	8,926	8,833	9,387	+ 6.3	11,760	12,100	12,500	+ 3.3	13,712	14,537	14,886	+ 2.4
August	8,796	8,920	9,329	+ 4.6	11,760	12,120	12,590	+ 3.9	13,915	14,942	14,965	+ 0.2
September	8,641	8,908	9,324R	+ 4.7	11,740	12,120	12,600R	+ 4.0	13,567	15,256	15,721	+ 3.0
October	8,655	8,859	9,355R	+ 5.6	11,680	12,020	12,540R	+ 4.3	13,958	14,416	14,653	+ 1.6
November	8,754	8,955	9,298P	+ 3.8	11,610	11,940	12,480P	+ 4.5	13,798	14,324	15,018	+ 4.8
December	8,869	8,947			11,700	11,850			14,108	14,746		
11 Months Average Annual Rate	8,733	8,861	9,311	+ 5.1	11,601	11,954	12,330	+ 3.1				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1985	1986	1987	% Change	1985R	1986R	1987	% Change	1985	1986	1987
January	916.1	920.2	845.2	- 8.2	936.7	939.0	861.6	- 8.2	47	46	41
February	961.3	926.6	878.6	- 5.2	951.8	917.4	869.9	- 5.2	47	45	42
March	966.8	903.6	874.0	- 3.3	963.9	902.7	874.0	- 3.2	48	44	41
April	976.8	889.3	869.3	- 2.2	978.8	891.1	871.9	- 2.2	49	43	40
May	954.6	870.1	847.5	- 2.6	968.2	884.2	862.2	- 2.5	48	43	41
June	930.2	868.9	885.2	+ 1.9	918.3	858.6	875.6	+ 2.0	52	47	47
July	962.0	892.1	931.3	+ 4.4	931.3	864.4	903.3	+ 4.5	51	45	45
August	987.8	892.8	904.6	+ 1.3	939.9	848.7	859.1	+ 1.2	50	44	43
September	961.7	904.3	929.1	+ 2.7	936.4	878.8	902.0	+ 2.6	47	42	42R
October	935.4	887.5	897.4R	+ 1.1	944.8	895.6	904.6R	+ 1.0	43	40	40R
November	888.7	803.0	865.9P	+ 7.8	941.4	851.5	919.2P	+ 8.0	44	40	41P
December	910.0	848.6			941.1	877.6			49	45	

P - Preliminary

R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	92.8	92.6	96.8	+ 4.5	96	94	97	+ 3.2	94.9	93.5	96.9	+ 3.6
February	94.8	94.9	96.3	+ 1.5	97	94	99	+ 5.3	96.2	94.3	98.1	+ 4.0
March	93.9	96.2	93.4	- 2.9	95	89	100	+12.4	94.6	91.6	97.7	+ 6.7
April	85.8	91.1	93.0	+ 2.1	91	92	99	+ 7.6	89.2	91.7	96.9	+ 5.7
May	90.3	95.1	94.2	- 0.9	94	94	97	+ 3.2	92.7	94.4	96.0	+ 1.7
June	91.7	94.0	95.5	+ 1.6	89	94	97	+ 3.2	90.0	94.0	96.5	+ 2.7
July	91.3	95.1	93.2	- 2.0	85	96	92	- 4.2	87.2	95.7	92.4	- 3.4
August	89.9	96.9	92.3	- 4.7	94	93	98	+ 5.4	92.5	94.4	95.9	+ 1.6
September	91.4	95.0	95.1	+ 0.1	92	91	96	+ 5.5	91.8	92.4	95.7	+ 3.6
October	90.5	91.0	95.6	+ 5.1	92	97	97	-	91.5	94.8	96.5	+ 1.8
November	87.7	96.1	94.5	- 1.7	93	97	99	+ 2.1	91.1	96.7	97.4	+ 0.7
December	87.2	94.0			87	97			87.1	95.9		
11 Months	90.8	94.4	94.5	+ 0.1	92	94	98	+ 4.3	91.9	93.9	96.3	+ 2.6
TOTAL YEAR	90.5	94.4			92	94			91.5	94.1		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838R	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872R	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1986 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1986	1987	% CHG.	1986	1987	% CHG.	1986	1987	% CHG.
New England	1 Q	40.6	37.3	- 8.1	133.2	139.6	+ 4.8	173.8	176.9	+ 1.8
	2 Q	42.4	44.9	+ 5.9	151.1	157.0	+ 3.9	193.5	201.9	+ 4.3
	3 Q	44.9	46.3	+ 3.1	158.4	167.2	+ 5.6	203.3	213.5	+ 5.0
	4 Q	45.6			166.0			211.6		
	Year	**173.5**			**608.7**			**782.2**		
Middle Atlantic	1 Q	80.9	89.6	+10.8	407.9	451.0	+10.6	488.8	540.6	+10.6
	2 Q	95.4	97.8	+ 2.5	445.5	486.8	+ 9.3	540.9	584.6	+ 8.1
	3 Q	93.8	102.7	+ 9.5	441.4	453.7	+ 2.8	535.2	556.4	+ 4.0
	4 Q	94.2			447.8			542.0		
	Year	**364.3**			**1,742.6**			**2,106.9**		
East North Central	1 Q	71.6	67.2	- 6.1	361.2	396.5	+ 9.8	432.8	463.7	+ 7.1
	2 Q	83.4	76.7	- 8.0	399.9	416.4	+ 4.1	483.3	493.1	+ 2.0
	3 Q	73.4	84.8	+15.5	416.0	418.7	+ 0.6	489.4	503.5	+ 2.9
	4 Q	75.4			422.0			497.4		
	Year	**303.8**			**1,599.1**			**1,902.9**		
West North Central	1 Q	36.4	38.3	+ 5.2	122.1	131.1	+ 7.4	158.5	169.4	+ 6.9
	2 Q	37.3	37.8	+ 1.3	129.9	137.0	+ 5.5	167.2	174.8	+ 4.5
	3 Q	42.4	37.4	-11.8	132.1	136.4	+ 3.3	174.5	173.8	- 0.4
	4 Q	38.2			121.5			159.7		
	Year	**154.3**			**505.6**			**659.9**		
South Atlantic	1 Q	274.7	295.6	+ 7.6	179.1	205.7	+14.9	453.8	501.3	+10.5
	2 Q	278.6	304.3	+ 9.2	190.6	220.6	+15.7	469.2	524.9	+11.9
	3 Q	290.1	304.1	+ 4.8	187.4	188.8	+ 0.7	477.5	492.9	+ 3.2
	4 Q	274.1			175.6			449.7		
	Year	**1,117.5**			**732.7**			**1,850.2**		
East South Central	1 Q	79.1	87.9	+11.1	60.6	54.2	-10.6	139.7	142.1	+ 1.7
	2 Q	79.5	87.6	+10.2	61.1	49.3	-19.3	140.6	136.9	- 2.6
	3 Q	81.2	88.3	+ 8.7	62.6	57.5	- 8.1	143.8	145.8	+ 1.4
	4 Q	82.7			60.6			143.3		
	Year	**322.5**			**244.9**			**567.4**		
West South Central	1 Q	230.1	226.9	- 1.4	33.9	42.7	+26.0	264.0	269.6	+ 2.1
	2 Q	256.9	255.9	- 0.4	38.2	41.3	+ 8.1	295.1	297.2	+ 0.7
	3 Q	239.9	254.9	+ 6.3	40.5	41.2	+ 1.7	280.4	296.1	+ 5.6
	4 Q	246.8			43.4			290.2		
	Year	**973.7**			**156.0**			**1,129.7**		
Mountain	1 Q	69.2	67.6	- 2.3	66.8	75.6	+13.2	136.0	143.2	+ 5.3
	2 Q	60.7	70.6	+16.3	67.3	74.9	+11.3	128.0	145.5	+13.7
	3 Q	71.1	72.7	+ 2.3	67.9	79.6	+17.2	139.0	152.3	+ 9.6
	4 Q	76.1			54.8			130.9		
	Year	**277.1**			**256.8**			**533.9**		
Pacific	1 Q	261.1	283.7	+ 8.7	220.7	200.9	- 9.0	481.8	484.6	+ 0.6
	2 Q	270.1	274.8	+ 1.7	227.6	218.1	- 4.2	497.7	492.9	- 1.0
	3 Q	283.2	299.8	+ 5.9	214.9	231.5	+ 7.7	498.1	531.3	+ 6.7
	4 Q	276.5			225.1			501.6		
	Year	**1,090.9**			**888.3**			**1,979.2**		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,143.7	1,194.1	+ 4.4	1,585.5	1,697.3	+ 7.1	2,729.2	2,891.4	+ 5.9
	2 Q	1,204.3	1,250.4	+ 3.8	1,711.2	1,801.4	+ 5.3	2,915.5	3,051.8	+ 4.7
	3 Q	1,220.0	1,291.0	+ 5.8	1,721.2	1,774.6	+ 3.1	2,941.2	3,065.6	+ 4.2
	4 Q	1,209.6			1,716.8			2,926.4		
	Year	**4,777.6**			**6,734.7**			**11,512.3**		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
UNITED STATES							
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
CANADA							
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8.486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
NORTH AMERICA							
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION: ANPA (525) STATISTICAL SAMPLE	U.S. ESTIMATED CONSUMPTION: DAILY NEWS-PAPERS	U.S. ESTIMATED CONSUMPTION: - ALL USERS - AS REPORTED	U.S. ESTIMATED CONSUMPTION: - ALL USERS - 48.8 G/M^2	TONNAGE LOSS DUE TO NEWSPAPER STRIKES
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,442	8,865	11,937	12,007	-

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS: U.S. HOUSEHOLDS (000'S)	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8R	58.8	0.72	0.68
1986	N.A.	88,458	62.5P	61.5P	0.71	0.70

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY
GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS)

SOURCE	1987				1988				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1987	1988
Merrill Lynch Economics - December, 1987 Based on Rev. 3rd Qtr. Data (3,833.4) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,633.4 +4.1	3,863.7 +3.2	3,847.9 -1.6	3,861.8 +1.5	3,881.9 +2.1	3,901.5 +2.0	3,816.1 +2.8	3,873.3 +1.5
The Conference Board - August, 1987 Based on Rev. 2nd Qtr. Data (3,793.7) % Change from next preceding quarter**	3,772.2 +4.4	3,793.7 +2.3	3,829.1 +3.8	3,857.7 +3.0	3,874.2 +1.7	3,886.2 +1.2	3,908.5 +2.3	3,935.2 +2.8	3,813.2 +2.7	3,901.0 +2.3
Data Resources Inc. - September, 1987 Based on Rev. (2nd) 2nd Qtr. Data (3,795.3) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,821.8 +2.8	3,847.0 +2.7	3,882.2 +3.7	3,904.4 +2.3	3,915.4 +1.1	3,934.7 +2.0	3,809.1 +2.6	3,909.2 +2.6
Wharton E.F.A. - September, 1987 Based on Rev. (2nd) 2nd Qtr. Data (3,795.3) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,819.7 +2.6	3,845.8 +2.8	3,886.4 +4.3	3,919.5 +3.5	3,944.3 +2.6	3,971.4 +2.8	3,808.3 +2.6	3,930.4 +3.2

	ACTUAL - 1986				ACTUAL - 1987			
Annual GNP for - 1984 - 3,501.4	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Annual GNP for - 1985 - 3,607.5								
Annual GNP for - 1986 - 3,713.3	3,698.8	3,704.7	3,718.0	3,731.5	3,772.2	3,795.3	3,835.9R	

R - Revised

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.3	6.9	19.9
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.2	7.0	19.7
1982	26.6	5.6	2.8	15.5	1.1	51.6	21.9	7.0	19.5
1983	27.1	5.6	2.6	15.5	1.1	51.9	21.8	6.9	19.4
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.4	6.6	19.3
1985	26.6	5.4	2.5	16.4	1.0	51.9	21.9	6.8	19.4
1986	26.4	5.2	2.3R	16.8R	1.0	51.7R	22.1R	6.8	19.4

* - Including Farm Publications
R - Revised

Source: Robert J. Coen, McCann-Erickson, Inc.

OVERSEAS NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987
January	52.9	69.7	+31.8	88	84.8	92.2	+ 8.7	75	198.4	117.5	+19.4	65
February	59.0	55.0	- 6.8	77	94.2	109.1	+15.8	98	132.0	164.8	+24.8	101
March	75.2	69.8	- 7.2	88	105.6	111.0	+ 5.1	90	143.4	178.2	+24.3	98
April	61.8	73.5	+18.9	96	107.1	110.9	+ 3.5	93	167.0	158.8	- 4.9	90
May	62.9	64.5	+ 2.5	81	120.0	115.1	- 4.1	94	148.9	157.7	+ 5.9	87
June	72.9	63.1	-13.4	82	100.8	93.4	- 7.3	79	136.5	163.1	+19.5	93
July	71.9	75.9	+ 5.6	94	120.5	116.8	- 3.1	91	130.7	150.0	+14.8	79
August	57.9	56.0	- 3.3	69	95.7	104.0	+ 8.7	81	165.4	186.3	+12.6	98
September	70.0	56.0	-20.0	72	110.4	122.8	+11.2	99	149.2	184.2	+23.5	100
October	74.5	87.4	+17.3	108	122.3	109.3	-10.6	86	170.8	164.3	- 3.8	87
November	68.9				103.1				155.2			
December	75.6				133.7				191.9			
10 Months	659.0	670.9	+ 1.8		1,061.4	1,084.6	+ 2.2		1,542.3	1,624.9	+ 5.4	
TOTAL YEAR	803.5				1,298.2				1,789.4			

SHIPMENTS TO THE UNITED STATES

	Norway		Finland		Sweden	
	1986	1987	1986	1987	1986	1987
January	7.3	4.7	3.6	2.1	1.5	9.6
February	6.3	2.9	2.1	3.4	18.9	23.4
March	9.4	1.2	0.5	1.0	14.1	31.1
April	4.1	4.8	2.1	1.3	20.3	13.8
May	3.0	3.0	2.6	3.6	12.1	19.0
June	6.7	7.1	2.6	1.4	11.8	11.5
July	7.5	8.6	0.3	1.8	16.2	17.6
August	7.0	3.0	0.6	0.7	15.5	25.8
September	6.5	3.8	2.0	1.5	17.7	22.6
October	3.3	11.4	1.4	2.8	15.3	21.4
November	5.0		0.0		8.0	
December	4.0		1.5		19.2	
10 Months	61.1	50.5	17.8	19.6	143.4	195.8
TOTAL YEAR	70.1		19.3		170.6	

SOURCE: SCANNEWS

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes) 1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,554	1,604
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,530	2,539
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	383	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	560	570	605
Total Above Europe	7,374	7,482	7,874	8,225	8,379	8,696
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,007	3,124	3,225	3,255
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,577	4,751	4,852	4,882
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,699	15,244	15,509	15,856

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	Kaipola	1988/89	176	
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertes Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	84	
Japan	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldmuhle
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	Shotton/North Wales	1990	200	New Machine

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
United States (API) (1)	4,410	4,951	5,129	5,230	5,300	5,300	5,315R	5,390	5,455	5,533	6,020	6,067
Canada (CPPA) (2)	9,130	9,490	9,935	9,970	9,820	9,820	9,885	10,025	10,160	10,160	10,200	10,200
Canada (Add't'l)	-	-	-	-	-	-	-	-	65	190	461	571
Total	13,540	14,441	15,064	15,200	15,120	15,120	15,200R	15,415	15,680	15,883	16,681	16,838
% Change	-	+6.6	+4.3	+1.0	-0.5	-0.1	+0.5	+1.4	+1.7	+1.3	+5.0	+0.9

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE (1)	1987	Improvements	72,000	-	72,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue (4)	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
MacMillan Bloedel (3)	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
Abitibi-Price	Alma, QUE	3rd. Qtr. '88	Convert machine from Newsprint to Uncoated Groundwood	(-125,000)	125,000	-
Finlay (B.C. For.) (3)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
CIP Inc. (3)	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Great Lakes (3)	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000

(3) Additional Canadian Capacity. (4) Change in timing from 1st Qtr. '88 to Nov. '87 not reflected in Canadian Capacity (CPPA) listed above.

1/88 A2500-3

NEWSPRINT DIVISION

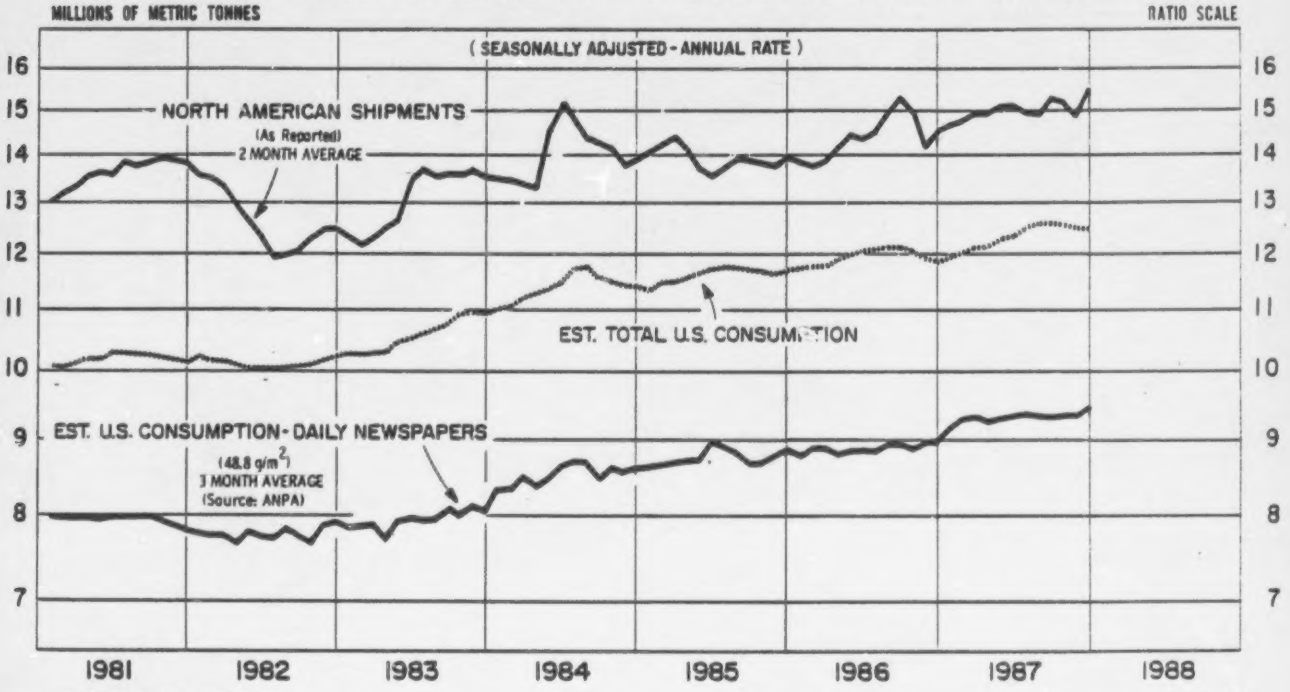
AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

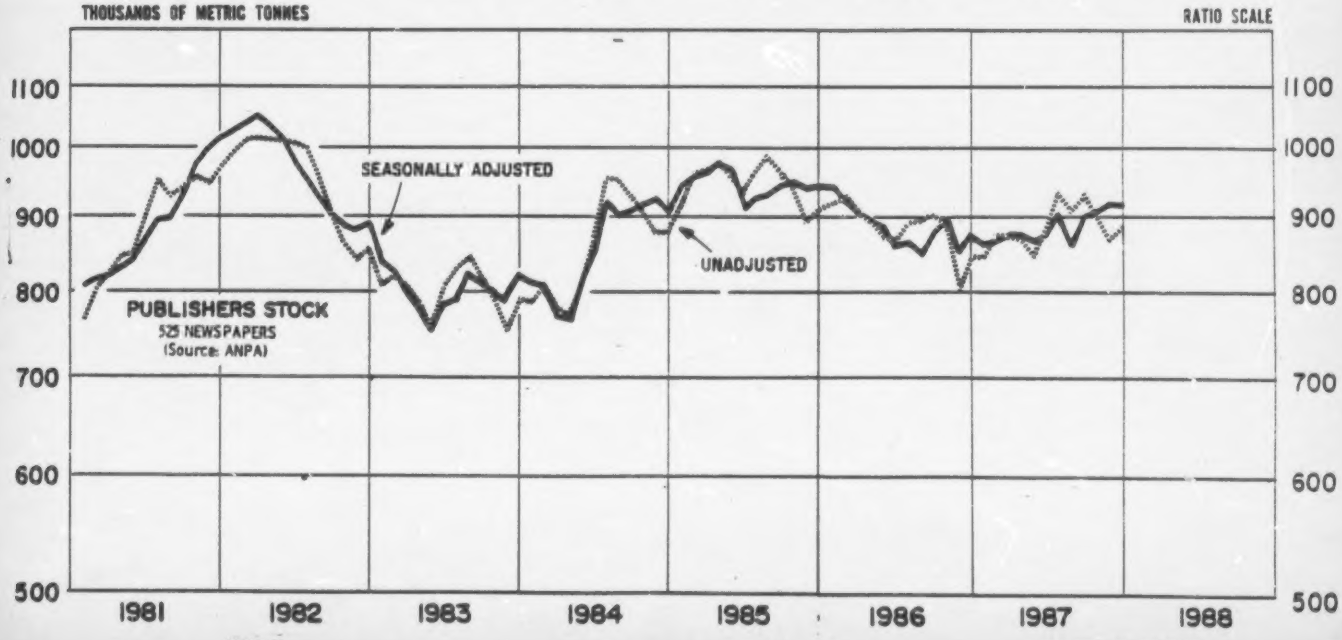
MONTHLY STATISTICAL REPORT
(In Metric Tons)

REPORT FOR DECEMBER, 1987

*TOTAL NEWSPRINT CONSUMPTION IN 1987 WAS AT A RECORD HIGH OF 12,349 M TONNES, UP 3 1/2%, OVER 1986. IMPORTANTLY, THE DAILY NEWSPAPER COMPONENT INCREASED 5.2% (SEE PAGE 6).

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





230-07

ISSUED: 1/26/88

SUMMARY OF NEWSPRINT STATISTICS

THOUSANDS OF METRIC TONNES	DECEMBER 1986	DECEMBER 1987	DECEMBER % Change	TOTAL YEAR 1986	TOTAL YEAR 1987	TOTAL YEAR % Change	On Page No*
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,211	1,236	+ 2.1	14,396	14,973	+ 4.0	3
% of Capacity	95.9	96.1	+ 0.2	94.1	96.3	+ 2.3	7
Shipments	1,254	1,348	+ 7.5	14,417	15,067	+ 4.5	3
UNITED STATES							
Production	428	453	+ 5.9	5,107	5,300	+ 3.8	4
% of Capacity	94.0	94.6	+ 0.6	94.4	94.5	+ 0.1	7
Shipments	439	460	+ 4.8	5,115	5,310	+ 3.8	4
CANADA							
Production	783	783	+ 0.04	9,289	9,673	+ 4.1	5
% of Capacity	97	97	-	94	97	+ 3.2	7
Shipments	815	888	+ 9.0	9,302	9,757	+ 4.9	5
Total U.S. Est. Consumption							6
Daily Newspapers	763	818P	+ 7.2	8,865	9,327	+ 5.2	
All Users	1,010	1,079P	+ 6.8	11,937	12,349	+ 3.5	
Publishers Stock ANPA Survey of Newspapers	849	885P	+ 4.3				7
North American Mills - Stocks	326	232	-29.0				3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Boise Southern Company
Bowater Inc.
Champion International Corp.
FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	NORTH AMERICA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	1,214.3	1,192.1	1,238.9	+ 3.9	1,148.5	1,099.8	1,176.6	+ 7.0	423.9	439.2	388.6	-11.5
February	1,147.2	1,120.0	1,165.2	+ 4.0	1,109.4	1,090.1	1,158.0	+ 6.2	462.4	469.2	395.9	-15.6
March	1,247.4	1,190.2	1,278.8	+ 7.4	1,241.2	1,187.8	1,288.3	+ 8.5	468.6	471.7	386.4	-18.1
April	1,136.0	1,185.7	1,227.0	+ 3.5	1,163.5	1,215.4	1,245.5	+ 2.5	441.0	441.9	367.9	-16.7
May	1,185.8	1,228.7	1,269.7	+ 3.3	1,155.1	1,214.2	1,267.6	+ 4.4	471.7	456.4	370.0	-18.9
June	1,126.9	1,189.7	1,250.6	+ 5.1	1,145.9	1,231.9	1,307.9	+ 6.2	452.7	414.2	312.8	-24.5
July	1,132.4	1,250.6	1,246.4	- 0.3	1,132.3	1,191.2	1,230.7	+ 3.3	451.2	473.5	328.5	-30.6
August	1,179.9	1,220.6	1,277.7	+ 4.7	1,161.3	1,233.7	1,234.5	+ 0.1	469.8	460.5	371.7	-19.3
September	1,127.0	1,163.4	1,244.9	+ 7.0	1,109.0	1,277.7	1,303.4	+ 2.0	487.9	346.2	313.3	- 9.5
October	1,177.6	1,234.1	1,287.5	+ 4.3	1,207.9	1,252.2	1,266.6	+ 1.1	457.6	328.2	334.1	+ 1.8
November	1,144.5	1,210.6	1,249.5	+ 3.2	1,165.8	1,169.1	1,239.9	+ 6.1	436.3	369.6	343.7	- 7.0
December	1,093.2	1,210.8	1,236.4	+ 2.1	1,182.6	1,254.2	1,348.3	+ 7.5	346.9	326.3	231.8	-29.0
TOTAL YEAR	13,912.2	14,396.5	14,972.6	+ 4.0	13,922.5	14,417.3	15,067.3	+ 4.5				

	DISTRIBUTION OF NORTH AMERICAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	937.1	891.9	950.7	+ 6.6	81.8	83.6	85.3	+ 2.0	129.6	124.3	140.6	+13.1
February	910.0	888.6	921.0	+ 3.6	82.0	84.2	92.1	+ 9.4	117.4	117.3	144.9	+23.5
March	1,022.9	948.7	1,019.7	+ 7.5	102.2	90.2	111.9	+24.1	116.1	148.9	156.7	+ 5.2
April	919.2	977.0	991.6	+ 1.5	85.5	97.6	95.3	- 2.4	158.8	140.8	158.6	+12.6
May	930.8	973.6	1,013.4	+ 4.1	86.2	92.3	95.1	+ 3.0	138.1	148.3	159.1	+ 7.3
June	934.2	964.9	1,046.8	+ 8.5	75.9	93.4	93.1	- 0.3	135.8	173.6	168.0	- 3.2
July	906.1	955.4	1,003.4	+ 5.0	75.5	88.7	87.6	- 1.2	150.7	147.1	139.7	- 5.0
August	964.2	986.4	996.3	+ 1.0	81.8	86.9	94.9	+ 9.2	115.3	160.4	143.3	-10.7
September	916.3	999.4	1,065.9	+ 6.7	90.0	95.5	102.6	+ 7.4	102.7	182.8	134.9	-26.2
October	982.8	997.9	1,028.7	+ 3.1	96.4	102.3	105.5	+ 3.1	128.7	152.0	132.4	-12.9
November	954.9	924.4	1,009.4	+ 9.2	89.2	99.6	108.9	+ 9.3	121.7	145.1	121.6	-16.2
December	943.5	1,004.1	1,066.0	+ 6.2	85.5	107.0	111.0	+ 3.7	153.6	143.1	171.3	+19.7
TOTAL YEAR	11,322.0	11,512.3	12,112.9	+ 5.2	1,032.0	1,121.3	1,183.3	+ 5.5	1,568.5	1,783.7	1,771.1	- 0.7

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	425.0	420.2	444.8	+ 5.9	414.8	386.9	427.1	+10.4	70.4	89.8	66.8	-25.6
February	405.8	393.6	400.1	+ 1.7	404.2	393.7	402.3	+ 2.2	72.7	89.8	64.6	-28.1
March	443.3	443.5	430.7	- 2.9	432.4	434.2	441.8	+ 1.8	83.5	99.1	53.5	-46.0
April	386.9	409.1	419.5	+ 2.5	407.8	415.3	427.8	+ 3.0	62.5	92.9	45.2	-51.3
May	418.3	446.0	453.8	+ 1.7	410.0	443.4	452.4	+ 2.0	70.8	95.5	46.6	-51.2
June	407.7	419.7	444.3	+ 5.9	406.0	425.4	451.1	+ 6.0	72.5	89.8	39.9	-55.6
July	415.9	432.8	455.0	+ 5.1	403.3	433.2	451.9	+ 4.3	83.5	89.3	42.9	-52.0
August	414.0	440.8	452.0	+ 2.5	412.0	443.7	449.4	+ 1.3	85.5	86.4	45.6	-47.2
September	405.2	419.5	448.2	+ 6.8	404.5	437.3	451.3	+ 3.2	86.3	68.6	42.5	-38.0
October	407.1	425.7	460.9	+ 8.3	420.0	436.4	455.6	+ 4.4	73.4	58.0	47.8	-17.6
November	397.3	428.9	437.4	+ 2.0	405.7	426.0	439.1	+ 3.1	65.0	60.8	46.1	-24.2
December	397.5	427.7	453.0	+ 5.9	406.1	439.5	460.6	+ 4.8	56.5	49.1	38.6	-21.4
TOTAL YEAR	4,924.0	5,107.5	5,299.7	+ 3.8	4,926.8	5,115.0	5,310.4	+ 3.8				

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	392.7	368.5	397.6	+ 7.9	22.1	18.4	29.5	+60.3	31.3	44.8	14.6	-67.4
February	375.5	367.0	380.3	+ 3.6	28.7	26.7	22.0	-17.6	11.5	14.1	21.1	+49.6
March	412.2	408.2	416.2	+ 2.0	20.2	26.0	25.6	- 1.5	28.9	25.3	25.0	- 1.2
April	381.0	394.9	396.6	+ 0.4	26.8	20.4	31.2	+52.9	21.4	29.6	32.8	+10.8
May	393.4	413.3	427.1	+ 3.3	16.6	30.1	25.3	-15.9	32.9	22.7	21.9	- 3.5
June	382.8	396.1	426.7	+ 7.7	23.2	29.3	24.4	-16.7	23.5	26.2	32.1	+22.5
July	385.3	397.3	427.6	+ 7.6	18.0	35.9	24.3	-32.3	28.7	19.7	31.0	+57.4
August	390.7	414.6	428.8	+ 3.4	21.3	29.1	20.6	-29.2	26.4	39.4	29.1	-26.1
September	381.9	408.1	434.6	+ 6.5	22.6	29.2	16.7	-42.8	33.1	11.7	37.0	+216.2
October	391.7	403.5	436.0	+ 8.1	28.3	32.9	19.6	-40.4	47.4	32.0	32.7	+ 2.2
November	380.7	395.5	412.2	+ 4.2	25.0	30.5	26.9	-11.8	29.6	21.8	41.6	+90.8
December	380.1	410.6	442.6	+ 7.8	26.0	28.9	18.0	-37.7	18.8	14.1	(11 MOS. Y-T-D)	
									314.7	287.3	318.9	+11.0
TOTAL YEAR	4,648.0	4,777.6	5,026.3	+ 5.2	278.8	337.4	284.1	-15.8	333.5	301.4		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

CANADA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	789.3	771.9	794.1	+ 2.9	733.7	712.9	749.5	+ 5.1	353.5	349.4	321.8	- 7.9
February	741.4	726.4	765.1	+ 5.3	705.2	696.4	755.7	+ 8.5	389.7	379.4	331.3	-12.7
March	804.1	746.7	848.1	+13.6	808.8	753.6	846.5	+12.3	385.1	372.6	332.9	-10.7
April	749.1	776.6	807.5	+ 4.0	755.7	800.1	817.7	+ 2.2	378.5	349.0	322.7	- 7.5
May	767.5	782.7	815.9	+ 4.2	745.1	770.8	815.2	+ 5.8	400.9	360.9	323.4	-10.4
June	719.2	770.0	806.3	+ 4.7	739.9	806.5	856.8	+ 6.2	380.2	324.4	272.9	-15.9
July	716.5	817.8	791.4	- 3.2	729.0	758.0	778.8	+ 2.7	367.7	384.2	285.6	-25.7
August	765.9	779.8	825.7	+ 5.9	749.3	790.0	785.1	- 0.6	384.3	374.1	326.1	-12.8
September	721.8	743.9	796.7	+ 7.1	704.5	840.4	852.1	+ 1.4	401.6	277.6	270.8	- 2.4
October	770.5	808.4	826.6	+ 2.3	787.9	815.8	811.0	- 0.6	384.2	270.2	286.3	+ 6.0
November	747.2	781.7	812.1	+ 3.9	760.1	743.1	800.8	+ 7.8	371.3	308.8	297.6	- 3.6
December	695.7	783.1	783.4	+ 0.04	776.5	814.7	887.7	+ 9.0	290.4	277.2	193.2	-30.3
TOTAL YEAR	8,988.2	9,289.0	9,672.9	+ 4.1	8,995.7	9,302.3	9,756.9	+4.9				

DISTRIBUTION OF CANADIAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	544.4	523.4	553.1	+ 5.7	81.8	83.6	85.3	+ 2.0	107.5	105.9	111.1	+ 4.9
February	534.5	521.6	540.7	+ 3.7	82.0	84.2	92.1	+ 9.4	88.7	90.6	122.9	+35.7
March	610.7	540.5	603.5	+11.7	102.2	90.2	111.9	+24.1	95.9	122.9	131.1	+ 6.7
April	538.2	582.1	595.0	+ 2.2	85.5	97.6	95.3	- 2.4	132.0	120.4	127.4	+ 5.8
May	537.4	560.3	586.3	+ 4.6	86.2	92.3	95.1	+ 3.0	121.5	118.2	133.8	+13.2
June	551.4	568.8	620.1	+ 9.0	75.9	93.4	93.1	- 0.3	112.6	144.3	143.6	- 0.5
July	520.8	558.1	575.8	+ 3.2	75.5	88.7	87.6	- 1.2	132.7	111.2	115.4	+ 3.8
August	573.5	571.8	567.5	- 0.8	81.8	86.9	94.9	+ 9.2	94.0	131.3	122.7	- 6.5
September	534.4	591.3	631.3	+ 6.8	90.0	95.5	102.6	+ 7.4	80.1	153.6	118.2	-23.0
October	591.1	594.4	592.7	- 0.3	96.4	102.3	105.5	+ 3.1	100.4	119.1	112.8	- 5.3
November	574.2	528.9	597.2	+12.9	89.2	99.6	108.9	+ 9.3	96.7	114.6	94.7	-17.4
December	563.4	593.5	623.4	+ 5.0	85.5	107.0	111.0	+ 3.7	127.6	114.2	153.3	+34.2
TOTAL YEAR	6,674.0	6,734.7	7,086.6	+ 5.2	1,032.0	1,121.3	1,183.3	+ 5.5	1,289.7	1,446.3	1,487.0	+ 2.8

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987
January	663.6	684.3	699.0	+ 2.1	869.0	918.0	908.0	- 1.1	76.4	74.5	77.0
February	656.3	665.5	698.6	+ 5.0	861.0	881.0	906.0	+ 2.8	76.2	75.5	77.1
March	760.7	756.3	796.4	+ 5.3	1,000.0	1,004.0	1,037.0	+ 3.3	76.1	75.3	76.8
April	720.9	740.4	785.1	+ 6.0	955.0	1,000.0	1,031.0	+ 3.1	75.5	74.0	76.1
May	758.9	764.6	815.6	+ 6.7	1,009.0	1,035.0	1,073.0	+ 3.7	75.2	73.9	76.0
June	722.3	731.9	752.6	+ 2.8	964.0	996.0	996.0	-	74.9	73.5	75.6
July	673.8	679.6	726.0	+ 6.8	888.0	931.0	967.0	+ 3.9	75.9	73.0	75.1
August	709.8	734.7	771.4	+ 5.1	949.0	997.0	1,041.0	+ 4.4	74.8	73.6	74.1
September	725.4	734.6	777.1	+ 5.8	985.0	999.0	1,050.0	+ 5.1	73.6	73.5	74.0
October	779.1	801.8	841.7	+ 5.0	1,051.0	1,088.0	1,129.0R	+ 3.8	74.1	73.7	74.6
November	784.5	809.0	845.5R	+ 4.5	1,041.0	1,078.0	1,132.0R	+ 5.0	75.4	75.0	74.7R
December	769.2	762.9	817.6P	+ 7.2	1,015.0	1,010.0	1,079.0P	+ 6.8	75.8	75.5	75.8P
TOTAL YEAR	8,724.5	8,865.1	9,326.6	+ 5.2	11,587.0	11,937.0	12,349.0	+ 3.5			

P - Preliminary R - Revised
(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	8,656	8,746	9,186	+ 5.0	11,330	11,740	11,930	+ 1.6	14,297	13,570	14,561	+ 7.3
February	8,717	8,894	9,306	+ 4.6	11,440	11,780	12,070	+ 2.5	14,341	14,120	15,014	+ 6.3
March	8,736	8,870	9,324	+ 5.1	11,480	11,780	12,140	+ 3.1	14,500	13,904	14,962	+ 7.6
April	8,713	8,784	9,269	+ 5.5	11,540	11,870	12,180	+ 2.6	13,783	14,573	15,011	+ 3.0
May	8,716	8,846	9,302	+ 5.2	11,590	11,970	12,240	+ 2.3	13,579	14,358	15,228	+ 6.1
June	8,748	8,857	9,344	+ 5.5	11,680	12,050	12,360	+ 2.6	13,675	14,479	16,034	+ 3.8
July	8,926	8,833	9,387	+ 6.3	11,760	12,100	12,500	+ 3.3	13,712	14,537	14,886	+ 2.4
August	8,796	8,920	9,329	+ 4.6	11,760	12,120	12,590	+ 3.9	13,915	14,942	14,965	+ 0.2
September	8,641	8,908	9,331R	+ 4.7	11,740	12,120	12,610R	+ 4.0	13,567	15,256	15,721	+ 3.0
October	8,655	8,859	9,362R	+ 5.7	11,680	12,020	12,550R	+ 4.4	13,958	14,416	14,653	+ 1.6
November	8,754	8,955	9,352R	+ 4.4	11,610	11,940	12,520R	+ 4.9	13,798	14,324	15,018	+ 4.8
December	8,869	8,947	9,475P	+ 5.9	11,700	11,850	12,500P	+ 5.5	14,108	14,746	16,038	+ 8.8

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1985	1986	1987	% Change	1985R	1986R	1987	% Change	1985	1986	1987
January	916.1	920.2	845.2	- 8.2	936.7	939.0	861.6	- 8.2	47	46	41
February	961.3	926.6	878.6	- 5.2	951.8	917.4	869.9	- 5.2	47	45	42
March	966.8	903.6	874.0	- 3.3	963.9	902.7	874.0	- 3.2	48	44	41
April	976.8	889.3	869.3	- 2.2	978.8	891.1	871.9	- 2.2	49	43	40
May	954.6	870.1	847.5	- 2.6	968.2	884.2	862.2	- 2.5	48	43	41
June	930.2	868.9	885.2	+ 1.9	918.3	858.6	875.6	+ 2.0	52	47	47
July	962.0	892.1	931.3	+ 4.4	931.3	864.4	903.3	+ 4.5	51	45	45
August	987.8	892.8	904.6	+ 1.3	939.9	848.7	859.1	+ 1.2	50	44	43
September	961.7	904.3	929.1	+ 2.7	936.4	878.8	902.0	+ 2.6	47	42	42
October	935.4	887.5	897.4	+ 1.1	944.8	895.6	904.6	+ 1.0	43	40	39R
November	888.7	803.0	866.2R	+ 7.9	941.4	851.5	919.5R	+ 8.0	44	40	41
December	910.0	848.6	885.1P	+ 4.3	941.1	877.6	916.3P	+ 4.4	49	45	47P

P - Preliminary R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1985	1986	1987	% Change	1985	1986	1987	% Change	1985	1986	1987	% Change
January	92.8	92.6	96.8	+ 4.5	96	94	97	+ 3.2	94.9	93.5	96.9	+ 3.6
February	94.8	94.9	96.3	+ 1.5	97	94	99	+ 5.3	96.2	94.3	98.1	+ 4.0
March	93.9	96.2	93.4	- 2.9	95	89	100	+12.4	94.6	91.6	97.7	+ 6.7
April	85.8	91.1	93.0	+ 2.1	91	92	99	+ 7.6	89.2	91.7	96.9	+ 5.7
May	90.3	95.1	94.2	- 0.9	94	94	97	+ 3.2	92.7	94.4	96.0	+ 1.7
June	91.7	94.0	95.5	+ 1.6	89	94	97	+ 3.2	90.0	94.0	96.5	+ 2.7
July	91.3	95.1	93.2	- 2.0	85	96	92	- 4.2	87.2	95.7	92.4	- 3.4
August	89.9	96.9	92.3	- 4.7	94	93	98	+ 5.4	92.5	94.4	95.9	+ 1.6
September	91.4	95.0	95.1	+ 0.1	92	91	96	+ 5.5	91.8	92.4	95.7	+ 3.6
October	90.5	91.0	95.6	+ 5.1	92	97	97	-	91.5	94.8	96.5	+ 1.8
November	87.7	96.1	94.5	- 1.7	93	97	99	+ 2.1	91.1	96.7	97.4	+ 0.7
December	87.2	94.0	94.6	+ 0.6	87	97	97	-	87.1	95.9	96.1	+ 0.2
TOTAL YEAR	90.5	94.4	94.5	+ 0.1	92	94	97	+ 3.2	91.5	94.1	96.3	+ 2.3

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838R	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872R	11,322
1986	2,889	1,903	560	1,850	567	1,130	534	1,979	11,512

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1986 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1986	1987	% CHG.	1986	1987	% CHG.	1986	1987	% CHG.
New England	1 Q	40.6	37.3	- 8.1	133.2	139.6	+ 4.8	173.8	176.9	+ 1.8
	2 Q	42.4	44.9	+ 5.9	151.1	157.0	+ 3.9	193.5	201.9	+ 4.3
	3 Q	44.9	46.3	+ 3.1	158.4	167.2	+ 5.6	203.3	213.5	+ 5.0
	4 Q	45.6			166.0			211.6		
	Year	**173.5**			**608.7**			**782.2**		
Middle Atlantic	1 Q	80.9	89.6	+10.8	407.9	451.0	+10.6	488.8	540.6	+10.6
	2 Q	95.4	97.8	+ 2.5	445.5	486.8	+ 9.3	540.9	584.6	+ 8.1
	3 Q	93.8	102.7	+ 9.5	441.4	453.7	+ 2.8	535.2	556.4	+ 4.0
	4 Q	94.2			447.8			542.0		
	Year	**364.3**			**1,742.6**			**2,106.9**		
East North Central	1 Q	71.6	67.2	- 6.1	361.2	396.5	+ 9.8	432.8	463.7	+ 7.1
	2 Q	83.4	76.7	- 8.0	399.9	415.4	+ 4.1	483.3	493.1	+ 2.0
	3 Q	73.4	84.8	+15.5	416.0	418.7	+ 0.6	489.4	503.5	+ 2.9
	4 Q	75.4			422.0			497.4		
	Year	**303.8**			**1,599.1**			**1,902.9**		
West North Central	1 Q	36.4	38.3	+ 5.2	122.1	131.1	+ 7.4	158.5	169.4	+ 6.9
	2 Q	37.3	37.8	+ 1.3	129.9	137.0	+ 5.5	167.2	174.8	+ 4.5
	3 Q	42.4	37.4	-11.8	132.1	136.4	+ 3.3	174.5	173.8	- 0.4
	4 Q	38.2			121.5			159.7		
	Year	**154.3**			**505.6**			**659.9**		
South Atlantic	1 Q	274.7	295.6	+ 7.6	179.1	205.7	+14.9	453.8	501.3	+10.5
	2 Q	278.6	304.3	+ 9.2	190.6	220.6	+15.7	469.2	524.9	+11.9
	3 Q	290.1	304.1	+ 4.8	187.4	188.8	+ 0.7	477.5	492.9	+ 3.2
	4 Q	274.1			175.6			449.7		
	Year	**1,117.5**			**732.7**			**1,850.2**		
East South Central	1 Q	79.1	87.9	+11.1	60.6	54.2	-10.6	139.7	142.1	+ 1.7
	2 Q	79.5	87.6	+10.2	61.1	49.3	-19.3	140.6	136.9	- 2.6
	3 Q	81.2	88.3	+ 8.7	62.6	57.5	- 8.1	143.8	145.8	+ 1.4
	4 Q	82.7			60.6			143.3		
	Year	**322.5**			**244.9**			**567.4**		
West South Central	1 Q	230.1	226.9	- 1.4	33.9	42.7	+26.0	264.0	269.6	+ 2.1
	2 Q	256.9	255.9	- 0.4	38.2	41.3	+ 8.1	295.1	297.2	+ 0.7
	3 Q	239.9	254.9	+ 6.3	40.5	41.2	+ 1.7	280.4	296.1	+ 5.6
	4 Q	246.8			43.4			290.2		
	Year	**973.7**			**156.0**			**1,129.7**		
Mountain	1 Q	69.2	67.6	- 2.3	66.8	75.6	+13.2	136.0	143.2	+ 5.3
	2 Q	60.7	70.6	+16.3	67.3	74.9	+11.3	128.0	145.5	+13.7
	3 Q	71.1	72.7	+ 2.3	67.9	79.6	+17.2	139.0	152.3	+ 9.6
	4 Q	76.1			54.8			130.9		
	Year	**277.1**			**256.8**			**533.9**		
Pacific	1 Q	261.1	283.7	+ 8.7	220.7	200.9	- 9.0	481.8	484.6	+ 0.6
	2 Q	270.1	274.8	+ 1.7	227.6	218.1	- 4.2	497.7	492.9	- 1.0
	3 Q	283.2	299.8	+ 5.9	214.9	231.5	+ 7.7	498.1	531.3	+ 6.7
	4 Q	276.5			225.1			501.6		
	Year	**1,090.9**			**888.3**			**1,979.2**		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,143.7	1,194.1	+ 4.4	1,585.5	1,697.3	+ 7.1	2,729.2	2,891.4	+ 5.9
	2 Q	1,204.3	1,250.4	+ 3.8	1,711.2	1,801.4	+ 5.3	2,915.5	3,051.8	+ 4.7
	3 Q	1,220.0	1,291.0	+ 5.8	1,721.2	1,774.6	+ 3.1	2,941.2	3,065.6	+ 4.2
	4 Q	1,209.6			1,716.8			2,926.4		
	Year	**4,777.6**			**6,734.7**			**11,512.3**		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
UNITED STATES							
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	39	
CANADA							
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,487	9,757	193	-
NORTH AMERICA							
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,771	15,067	232	

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION: ANPA (525) STATISTICAL SAMPLE	U.S. ESTIMATED CONSUMPTION: DAILY NEWS-PAPERS	U.S. ESTIMATED CONSUMPTION: - ALL USERS - AS REPORTED	U.S. ESTIMATED CONSUMPTION: - ALL USERS - 48.8 G/M^2	TONNAGE LOSS DUE TO NEWSPAPER STRIKES
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	885P	7,626P	9,327P	12,349P	12,423P	

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS: U.S. HOUSEHOLDS (000'S)	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8R	58.8	0.72	0.68
1986	N.A.	88,458	62.5P	61.5P	0.71	0.70

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY
GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS)

SOURCE	1987				1988				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1987	1988
Merrill Lynch Economics - December, 1987 Based on Rev. 3rd Qtr. Data (3,833.4) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,833.4 +4.1	3,863.7 +3.2	3,847.9 -1.6	3,861.8 +1.5	3,881.9 +2.1	3,901.5 +2.0	3,816.1 +2.8	3,873.3 +1.5
The Conference Board - January, 1988 Based on Rev. (2nd) 3rd Qtr. Data (3,835.9) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,835.9 +4.3	3,870 +3.6	3,889 +2.0	3,897 +0.8	3,889 -0.8	3,913 +2.4	3,818 +2.8	3,897 +2.1
Data Resources Inc. - January, 1988 Based on Rev. (2nd) 3rd Qtr. Data (3,835.9) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,835.9 +4.3	3,859.6 +2.5	3,863.0 +0.4	3,871.8 +0.9	3,893.4 +2.3	3,919.7 +2.7	3,815.8 +2.8	3,887.0 +1.9
WEFA Group - January, 1988 Based on Rev. (2nd) 3rd Qtr. Data (3,835.9) % Change from next preceding quarter**	3,772.2 +4.4	3,795.3 +2.5	3,835.9 +4.3	3,864.1 +3.0	3,878.2 +1.5	3,892.9 +1.5	3,912.1 +2.0	3,939.2 +2.8	3,816.9 +2.7	3,905.6 +2.3
	ACTUAL - 1986				ACTUAL - 1987					
Annual GNP for - 1984 - 3,501.4 Annual GNP for - 1985 - 3,607.5 Annual GNP for - 1986 - 3,713.3	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.		
	3,698.8	3,704.7	3,718.0	3,731.5	3,772.2	3,795.3	3,835.9			

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.3	6.9	19.9
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.2	7.0	19.7
1982	26.6	5.6	2.8	15.5	1.1	51.6	21.9	7.0	19.5
1983	27.1	5.6	2.6	15.5	1.1	51.9	21.8	6.9	19.4
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.4	6.6	19.3
1985	26.6	5.4	2.5	16.4	1.0	51.9	21.9	6.8	19.4
1986	26.4	5.2	2.3R	16.8R	1.0	51.7R	22.1R	6.8	19.4

* - Including Farm Publications
R - Revised

Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987
January	52.9	69.7	+31.8	88	84.8	92.2	+ 8.7	75	198.4	117.5	+19.4	65
February	59.0	55.0	- 6.8	77	94.2	109.1	+15.8	98	132.0	164.8	+24.8	101
March	75.2	69.8	- 7.2	88	105.6	111.0	+ 5.1	90	143.4	178.2	+24.3	98
April	61.8	73.5	+18.9	96	107.1	110.9	+ 3.5	93	167.0	158.8	- 4.9	90
May	62.9	64.5	+ 2.5	81	120.0	115.1	- 4.1	94	148.9	157.7	+ 5.9	87
June	72.9	63.1	-13.4	82	100.8	93.4	- 7.3	79	136.5	163.1	+19.5	93
July	71.9	75.9	+ 5.6	94	120.5	116.8	- 3.1	91	130.7	150.0	+14.8	79
August	57.9	56.0	- 3.3	69	95.7	104.0	+ 8.7	81	165.4	186.3	+12.6	98
September	70.0	56.0	-20.0	72	110.4	122.8	+11.2	99	149.2	184.2	+23.5	100
October	74.5	87.4	+17.3	108	122.3	109.3	-10.6	86	170.8	164.3	- 3.8	87
November	68.9	62.6	- 9.1	80	103.1	108.9	+ 5.6	88	155.2	169.2	+ 9.0	92
December	75.6				133.7				191.9			
11 Months	727.9	733.5	+ 0.8		1,164.5	1,193.5	+ 2.5		1,697.5	1,794.1	+ 5.7	
TOTAL YEAR	803.5				1,298.2				1,789.4			

	SHIPMENTS TO THE UNITED STATES					
	Norway		Finland		Sweden	
	1986	1987	1986	1987	1986	1987
January	7.3	4.7	3.6	2.1	1.5	9.6
February	6.3	2.9	2.1	3.4	18.9	23.4
March	9.4	1.2	0.5	1.0	14.1	31.1
April	4.1	4.8	2.1	1.3	20.3	13.8
May	3.0	3.0	2.6	3.6	12.1	19.0
June	6.7	7.1	2.6	1.4	11.8	11.5
July	7.5	8.6	0.3	1.8	16.2	17.6
August	7.0	3.0	0.6	0.7	15.5	25.8
September	6.5	3.8	2.0	1.5	17.7	22.6
October	3.3	11.4	1.4	2.8	15.3	21.4
November	5.0	5.9	0.0	1.0	8.0	11.9
December	4.0		1.5		19.2	
11 Months	66.1	56.4	17.8	20.6	151.4	207.7
TOTAL YEAR	70.1		19.3		170.6	

SOURCE: SCANNEWS

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes)					
	1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,554	1,604
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,530	2,539
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	560	570	605
Total Above Europe	7,374	7,482	7,874	8,225	8,379	8,696
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,007	3,124	3,225	3,255
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,577	4,751	4,852	4,882
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,699	15,244	15,509	15,856

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	Kaipola	1988/89	176	
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertas Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(7[illegible])	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
	Holmens Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	Shotton/North Wales	1990	200	New Machine

ANNUAL NEWSPRINT CAPACITY INFORMATION
(THOUSANDS OF METRIC TONNES)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
United States (API) (1)	4,418	4,951	5,129	5,230	5,300	5,300	5,3158	5,390	5,455	5,533	6,020	6,067
Canada (CPPA) (2)	9,130	9,490	9,935	9,978	9,820	9,820	9,885	10,025	10,160	10,160	10,200	10,200
Canada (Add't'l)	-	-	-	-	-	-	-	-	65	190	511	621
Total	13,548	14,441	15,064	15,208	15,120	15,120	15,2008	15,415	15,680	15,883	16,731	16,888
% Change	-	+6.6	+4.3	+1.0	-0.5	-0.1	+0.5	+1.4	+1.7	+1.3	+5.3	+0.9

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE (1)	1987	Improvements	72,000	-	72,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 167,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue (4)	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
MacMillan Bloedel (3)	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
Abitibi-Price	Alma, QUE	3rd. Qtr. '88	Convert machine from Newsprint to Uncoated Groundwood	(-125,000)	125,000	-
Finlay (B.C. For.) (3)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
CIP Inc. (3)	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Bowater Mersey (3)	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Great Lakes (3)	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000

(3) Additional Canadian Capacity. (4) Change in timing from 1st Qtr. '88 to Nov. '87 not reflected in Canadian Capacity (CPPA) listed above.

3/1/88 A2500-3

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

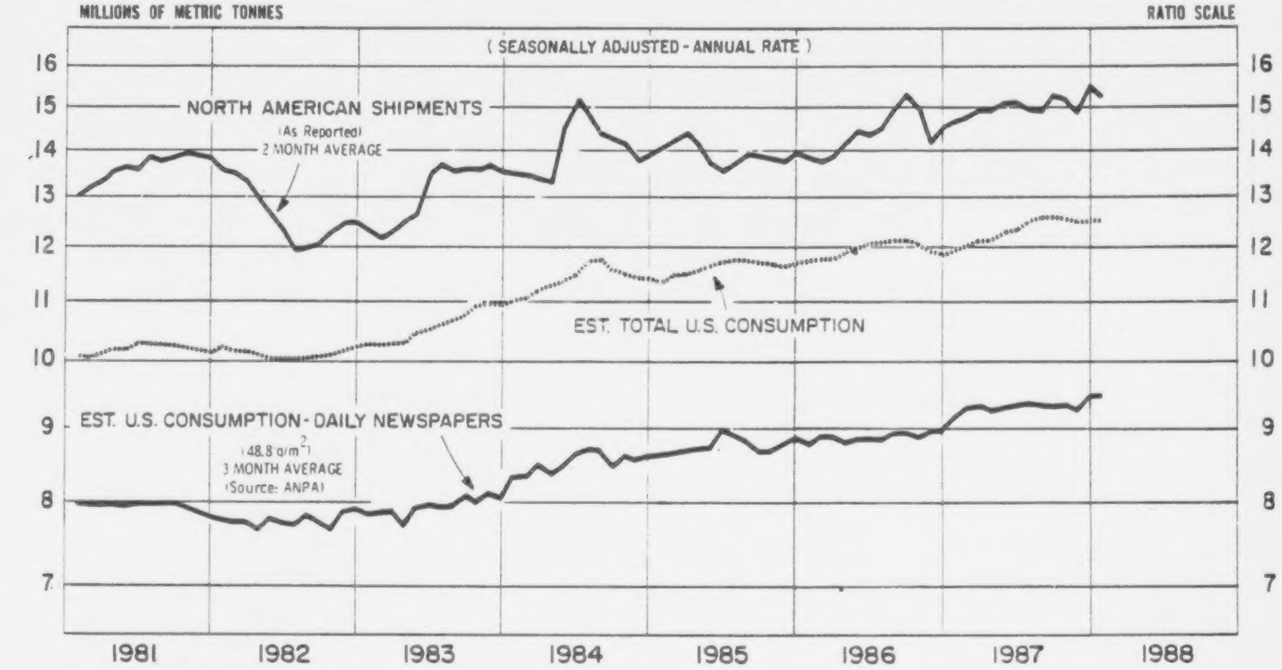
REPORT FOR JANUARY, 1988

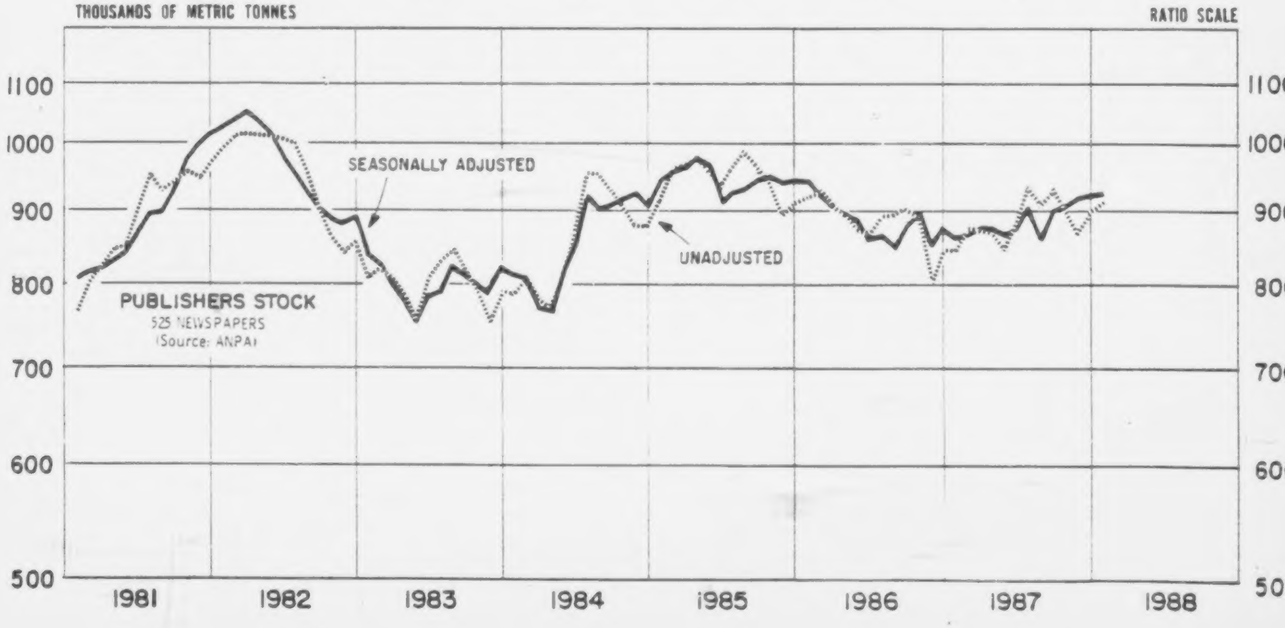
MONTHLY STATISTICAL REPORT**
(In Metric Tons)

*SHIPMENTS FROM U.S. AND CANADIAN MILLS TO THE U.S. MARKET INCREASED 5.2% 1987 OVER 1986 BUT PERFORMANCE VARIED BY GEOGRAPHICAL REGION.

SHIPMENTS TO U.S.	% CHANGE 1987 vs. 1986	
	FROM U.S.	FROM CANADA
NORTH	+2.7	+5.6
SOUTH	+5.7	+6.7
WEST	+6.2	+2.4

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





230-07

ISSUED: 3/1/88

SUMMARY OF NEWSPRINT STATISTICS

THOUSANDS OF METRIC TONNES	JANUARY 1987	JANUARY 1988	JANUARY % Change	JANUARY 1987	JANUARY 1988	JANUARY % Change	On Page No*
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,239	1,274	+ 2.8	1,239	1,274	+ 2.8	3
% of Capacity	96.9	97.0	+ 0.1	96.9	97.0	+ 0.1	7
Shipments	1,177	1,153	- 2.0	1,177	1,153	- 2.0	3
UNITED STATES							
Production	445	452	+ 1.7	445	452	+ 1.7	4
% of Capacity	96.8	93.6	- 3.3	96.8	93.6	- 3.3	7
Shipments	427	437	+ 2.4	427	437	+ 2.4	4
CANADA							
Production	794	822	+ 3.5	794	822	+ 3.5	5
% of Capacity	97	99	+ 2.1	97	99	+ 2.1	7
Shipments	750	716	- 4.5	750	716	- 4.5	5
Total U.S. Est. Consumption							6
Daily Newspapers	699	744P	+ 6.4	699	744P	+ 6.4	
All Users	908	976P	+ 7.5	908	976P	+ 7.5	
Publishers Stock ANPA Survey of Newspapers	845	912P	+ 7.9	//////////	//////////	//////////	7
North American Mills - Stocks	389	347	-10.8	//////////	//////////	//////////	3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Boise Southern Company
Bowater Inc.
Champion International Corp.
FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

NORTH AMERICA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2			1,090.1	1,158.0			469.2	395.9		
March	1,190.2	1,278.8			1,187.8	1,288.3			471.7	386.4		
April	1,185.7	1,227.0			1,215.4	1,245.5			441.9	367.9		
May	1,228.7	1,269.7			1,214.2	1,267.6			456.4	370.0		
June	1,189.7	1,250.6			1,231.9	1,307.9			414.2	312.8		
July	1,250.6	1,246.4			1,191.2	1,230.7			473.5	328.5		
August	1,220.6	1,277.7			1,233.7	1,234.5			460.5	371.7		
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4R			326.3	XXX		
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4R						

R - Revised

DISTRIBUTION OF NORTH AMERICAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0			84.2	92.1			117.3	144.9		
March	948.7	1,019.7			90.2	111.9			148.9	156.7		
April	977.0	991.6			97.6	95.3			140.8	158.6		
May	973.6	1,013.4			92.3	95.1			148.3	159.1		
June	964.9	1,046.8			93.4	93.1			173.6	168.0		
July	955.4	1,003.4			88.7	87.6			147.1	139.7		
August	986.4	996.3			86.9	94.9			160.4	143.3		
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4R		
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2R		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

R - Revised

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

UNITED STATES

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1			393.7	402.3			89.8	64.6		
March	443.5	430.7			434.2	441.8			99.1	53.5		
April	409.1	419.5			415.3	427.8			92.9	45.2		
May	446.0	453.8			443.4	452.4			95.5	46.6		
June	419.7	444.3			425.4	451.1			89.8	39.9		
July	432.8	455.0			433.2	451.9			89.3	42.9		
August	440.8	452.0			443.7	449.4			86.4	45.6		
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1R		
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

R - Revised

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1985	1986	1987	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	31.3	44.8	14.6	-67.4
February	367.0	380.3			26.7	22.0			11.5	14.1	21.1	+49.6
March	408.2	416.2			26.0	25.6			28.9	25.3	25.0	- 1.2
April	394.9	396.6			20.4	31.2			21.4	29.6	32.8	+10.8
May	413.3	427.1			30.1	25.3			32.9	22.7	21.9	- 3.5
June	396.1	426.7			29.3	24.4			23.5	26.2	32.1	+22.5
July	397.3	427.6			35.9	24.3			28.7	19.7	31.0	+57.4
August	414.6	428.8			29.1	20.6			26.4	39.4	29.1	-26.1
September	408.1	434.6			29.2	16.7			33.1	11.7	37.0	+216.2
October	403.5	436.0			32.9	19.6			47.4	32.0	32.7	+ 2.2
November	395.5	412.2			30.5	26.9			29.6	21.8	41.6	+90.8
December	410.6	442.6			28.9	18.0			18.8	14.1	37.1	+163.1
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			333.5	301.4	356.0	+18.1

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1			696.4	755.7			379.4	331.3		
March	746.7	848.1			753.6	846.5			372.6	332.9		
April	776.6	807.5			800.1	817.7			349.0	322.7		
May	782.7	815.9			770.8	815.2			360.9	323.4		
June	770.0	806.3			806.5	856.8			324.4	272.9		
July	817.8	791.4			758.0	778.8			384.2	285.6		
August	779.8	825.7			790.0	785.1			374.1	326.1		
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8R			277.2	XXX		
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0R						

R - Revised

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7			84.2	92.1			90.6	122.9		
March	540.5	603.5			90.2	111.9			122.9	131.1		
April	582.1	595.0			97.6	95.3			120.4	127.4		
May	560.3	586.3			92.3	95.1			118.2	133.8		
June	568.8	620.1			93.4	93.1			144.3	143.6		
July	558.1	575.8			88.7	87.6			111.2	115.4		
August	571.8	567.5			86.9	94.9			131.3	122.7		
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4R		
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1R		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

R - Revised

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	743.9P	+6.4	918.0	908.0	976.0P	+7.5	74.5	77.0	76.2P
February	665.5	698.6			881.0	906.0			75.5	77.1	
March	756.3	796.4			1,004.0	1,037.0			75.3	76.8	
April	740.4	785.1			1,000.0	1,031.0			74.0	76.1	
May	764.6	815.6			1,035.0	1,073.0			73.9	76.0	
June	731.9	752.6			996.0	996.0			73.5	75.6	
July	679.6	726.0			931.0	967.0			73.0	75.1	
August	734.2	771.4			997.0	1,041.0			73.6	74.1	
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0R			75.0	74.6R	
December	762.9	794.3R			1,010.0	1,045.0R			75.5	76.0R	
TOTAL YEAR	8,865.1	9,303.3R			11,937.0	12,317.0R					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Changa	1986	1987	1988	% Change	1986R	1987R	1988	% Change
January	8,746	9,186	9,495P	+3.4	11,740	11,930	12,460P	+4.4	13,628	14,668	14,569	-0.7
February	8,894	9,306			11,780	12,070			14,035	14,881		
March	8,870	9,324			11,780	12,140			13,986	14,992		
April	8,784	9,269			11,870	12,180			14,514	15,011		
May	8,846	9,302			11,970	12,240			14,344	15,182		
June	8,857	9,344			12,050	12,360			14,495	15,064		
July	8,833	9,387			12,100	12,500			14,539	14,934		
August	8,920	9,329			12,120	12,590			14,880	14,950		
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355R			12,020	12,540R			14,560	14,843		
November	8,955	9,273R			11,940	12,430R			14,466	15,229		
December	8,947	9,485R			11,850	12,480R			14,627	15,864		

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986R	1987R	1988	% Change	1986	1987	1988
January	920.2	845.2	911.9P	+7.9	937.1	859.8	926.7P	+7.8	46	41	45P
February	926.6	878.6			914.7	867.3			45	42	
March	903.6	874.0			900.0	870.5			44	41	
April	889.3	869.3			890.2	869.3			43	40	
May	870.1	847.5			888.8	865.7			43	41	
June	868.9	885.2			864.6	883.4			47	47	
July	892.1	931.3			865.3	904.2			45	45	
August	892.8	904.6			856.8	869.8			44	43	
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42R	
December	848.6	900.3R			868.6	922.4			45	46R	

P - Preliminary R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

SOURCE: American Newspaper Publishers Association.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	92.6	96.8	UNDER STUDY		94	97	99	+2.1	93.5	96.9	UNDER STUDY	
February	94.9	96.3			94	99			94.3	98.1		
March	96.2	93.4			89	100			91.6	97.7		
April	91.1	93.0			92	99			91.7	96.9		
May	95.1	94.2			94	97			94.4	96.0		
June	94.0	95.5			94	97			94.0	96.5		
July	95.1	93.2			96	92			95.7	92.4		
August	96.9	92.3			93	98			94.4	95.9		
September	95.0	95.1			91	96			92.4	95.7		
October	91.0	95.6			97	97			94.8	96.5		
November	96.1	94.5			97	99			96.7	97.4		
December	94.0	94.6			97	97			95.9	96.1		
TOTAL YEAR	94.4	94.5			94	97			94.1	96.3		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1986	1987	% CHG.	1986	1987	% CHG.	1986	1987	% CHG.
New England	1 Q	40.6	37.3	- 8.1	133.2	139.6	+ 4.8	173.8	176.9	+ 1.8
	2 Q	42.4	44.9	+ 5.9	151.1	157.0	+ 3.9	193.5	201.9	+ 4.3
	3 Q	44.9	46.3	+ 3.1	158.4	167.2	+ 5.6	203.3	213.5	+ 5.0
	4 Q	45.6	51.7	+13.4	166.0	167.9	+ 1.1	211.6	219.6	+ 3.8
	Year	**173.5**	**180.2**	**+ 3.9**	**608.7**	**631.7**	**+ 3.8**	**782.2**	**811.9**	**+ 3.8**
Middle Atlantic	1 Q	80.9	89.6	+10.8	407.9	451.0	+10.6	488.8	540.6	+10.6
	2 Q	95.4	97.8	+ 2.5	445.5	486.8	+ 9.3	540.9	584.6	+ 8.1
	3 Q	93.8	102.7	+ 9.5	441.4	453.7	+ 2.8	535.2	556.4	+ 4.0
	4 Q	94.2	89.7	- 4.8	447.8	471.5	+ 5.3	542.0	561.2	+ 3.5
	Year	**364.3**	**379.8**	**+ 4.3**	**1,742.6**	**1,863.0**	**+ 6.9**	**2,106.9**	**2,242.8**	**+ 6.5**
East North Central	1 Q	71.6	67.2	- 6.1	361.2	396.5	+ 9.8	432.8	463.7	+ 7.1
	2 Q	83.4	76.7	- 8.0	399.9	416.4	+ 4.1	483.3	493.1	+ 2.0
	3 Q	73.4	84.8	+15.5	416.0	418.7	+ 0.6	489.4	503.5	+ 2.9
	4 Q	75.4	82.3	+ 9.2	422.0	440.0	+ 4.3	497.4	522.3	+ 5.0
	Year	**303.8**	**311.0**	**+ 2.4**	**1,599.1**	**1,671.6**	**+ 4.5**	**1,902.9**	**1,982.6**	**+ 4.2**
West North Central	1 Q	36.4	38.3	+ 5.2	122.1	131.1	+ 7.4	158.5	169.4	+ 6.9
	2 Q	37.3	37.8	+ 1.3	129.9	137.0	+ 5.5	167.2	174.8	+ 4.5
	3 Q	42.4	37.4	-11.8	132.1	136.4	+ 3.3	174.5	173.8	- 0.4
	4 Q	38.2	37.9	- 0.8	121.5	133.6	+10.0	159.7	171.5	+ 7.4
	Year	**154.3**	**151.4**	**- 1.9**	**505.6**	**538.1**	**+ 6.4**	**659.9**	**689.5**	**+ 4.5**
South Atlantic	1 Q	274.7	295.6	+ 7.6	179.1	205.7	+14.9	453.8	501.3	+10.5
	2 Q	278.6	304.3	+ 9.2	190.6	220.6	+15.7	469.2	524.9	+11.9
	3 Q	290.1	304.1	+ 4.8	187.4	188.8	+ 0.7	477.5	492.9	+ 3.2
	4 Q	274.1	305.7	+11.5	175.6	190.1	+ 8.3	449.7	495.8	+10.3
	Year	**1,117.5**	**1,209.7**	**+ 8.3**	**732.7**	**805.2**	**+ 9.9**	**1,850.2**	**2,014.9**	**+ 8.9**
East South Central	1 Q	79.1	87.9	+11.1	60.6	54.2	-10.6	139.7	142.1	+ 1.7
	2 Q	79.5	87.6	+10.2	61.1	49.3	-19.3	140.6	136.9	- 2.6
	3 Q	81.2	88.3	+ 8.7	62.6	57.5	- 8.1	143.8	145.8	+ 1.4
	4 Q	82.7	83.5	+ 1.0	60.6	67.4	+11.2	143.3	150.9	+ 5.3
	Year	**322.5**	**347.3**	**+ 7.7**	**244.9**	**228.4**	**- 6.7**	**567.4**	**575.7**	**+ 1.5**
West South Central	1 Q	230.1	226.9	- 1.4	33.9	42.7	+26.0	264.0	269.6	+ 2.1
	2 Q	256.9	255.9	- 0.4	38.2	41.3	+ 8.1	295.1	297.2	+ 0.7
	3 Q	239.9	254.9	+ 6.3	40.5	41.2	+ 1.7	280.4	296.1	+ 5.6
	4 Q	246.8	256.4	+ 3.9	43.4	50.6	+16.6	290.2	307.0	+ 5.8
	Year	**973.7**	**994.1**	**+ 2.1**	**156.0**	**175.8**	**+12.7**	**1,129.7**	**1,169.9**	**+ 3.6**
Mountain	1 Q	69.2	67.6	- 2.3	66.8	75.6	+13.2	136.0	143.2	+ 5.3
	2 Q	60.7	70.6	+16.3	67.3	74.9	+11.3	128.0	145.5	+13.7
	3 Q	71.1	72.7	+ 2.3	67.9	79.6	+17.2	139.0	152.3	+ 9.6
	4 Q	76.1	77.4	+ 1.7	54.8	73.2	+33.6	130.9	150.6	+15.0
	Year	**277.1**	**288.3**	**+ 4.0**	**256.8**	**303.3**	**+18.1**	**533.9**	**591.6**	**+10.8**
Pacific	1 Q	261.1	283.7	+ 8.7	220.7	200.9	- 9.0	481.8	484.6	+ 0.6
	2 Q	270.1	274.8	+ 1.7	227.6	218.1	- 4.2	497.7	492.9	- 1.0
	3 Q	283.2	299.8	+ 5.9	214.9	231.5	+ 7.7	498.1	531.3	+ 6.7
	4 Q	276.5	306.2	+10.7	225.1	219.0	- 2.7	501.6	525.2	+ 4.7
	Year	**1,090.9**	**1,164.5**	**+ 6.7**	**888.3**	**869.5**	**- 2.1**	**1,979.2**	**2,034.0**	**+ 2.8**
TOTAL DOMESTIC SHIPMENTS	1 Q	1,143.7	1,194.1	+ 4.4	1,585.5	1,697.3	+ 7.1	2,729.2	2,891.4	+ 5.9
	2 Q	1,204.3	1,250.4	+ 3.8	1,711.2	1,801.4	+ 5.3	2,915.5	3,051.8	+ 4.7
	3 Q	1,220.0	1,291.0	+ 5.8	1,721.2	1,774.6	+ 3.1	2,941.2	3,065.6	+ 4.2
	4 Q	1,209.6	1,290.8	+ 6.7	1,716.8	1,813.3	+ 5.6	2,926.4	3,104.1	+ 6.1
	Year	**4,777.6**	**5,026.3**	**+ 5.2**	**6,734.7**	**7,086.6**	**+ 5.2**	**11,512.3**	**12,112.9**	**+ 5.2**

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS				INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		TO UNITED STATES	TO CANADA	TO OTHER MARKETS	TOTAL		
		UNITED STATES					
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36R	356
		CANADA					
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491R	9,761R	XXX	-
		NORTH AMERICA					
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775R	15,071R	XXX	356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION				TONNAGE LOSS DUE TO NEWSPAPER STRIKES
		ANPA (525) STATISTICAL SAMPLE	DAILY NEWS-PAPERS	- ALL USERS - AS REPORTED	- ALL USERS - 48.8 G/M^2	
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900R	7,606R	9,303R	12,317R	12,390R	

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS				
		U.S. HOUSEHOLDS (000'S)	NEWSPAPER CIRCULATIONS (MILLIONS)		CIRCULATIONS PER HOUSEHOLD	
			DAILY	SUNDAY	DAILY	SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8R	58.8	0.72	0.68
1986	N.A.	88,458	62.5P	61.5P	0.71	0.70

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY
GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1987				1988				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1987 Actual	1988 Forecast
Merrill Lynch - January 4, 1988	3,772.2	3,795.3	3,835.9	3,875.1	NOT AVAILABLE				3,819.6	N.A.
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	-0.8	+1.1	+1.8	+2.0	+2.9	+1.6
The Conference Board - February, 1988 Based on Prel. 4th Qtr. Data (3,875.1)	3,772.2	3,795.3	3,835.9	3,875.1	3,889.5	3,901.2	3,896.2	3,915.0	3,819.6	3,900.5
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	+1.5	+1.2	-0.5	+1.9	+2.9	+2.1
Data Resources Inc. - February, 1988 Based on Prel. 4th Qtr. Data (3,875.1)	3,772.2	3,795.3	3,835.9	3,875.1	3,879.4	3,882.0	3,895.3	3,922.5	3,819.6	3,894.8
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	+0.4	+0.3	+1.4	+2.8	+2.9	+2.0
WEFA Group - February, 1988 Based on Prel. 4th Qtr. Data (3,875.1)	3,772.2	3,795.3	3,835.9	3,875.1	3,878.2	3,892.9	3,912.1	3,939.2	3,819.6	3,905.6
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	+1.5	+1.5	+2.0	+2.8	+2.9	+2.3

	ACTUAL - 1986				ACTUAL - 1987			
Annual GNP for - 1985 - 3,607.5 Annual GNP for - 1986 - 3,713.3 Annual GNP for - 1987 - 3,819.6	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
	3,698.8	3,704.7	3,718.0	3,731.5	3,772.2	3,795.3	3,835.9	3,875.1

N.A. - Not Available

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.3	6.9	19.9
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.2	7.0	19.7
1982	26.6	5.6	2.8	15.5	1.1	51.6	21.9	7.0	19.5
1983	27.1	5.6	2.6	15.5	1.1	51.9	21.8	6.9	19.4
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.4	6.6	19.3
1985	26.6	5.4	2.5	16.4	1.0	51.9	21.9	6.8	19.4
1986	26.4	5.2	2.3R	16.8R	1.0	51.7R	22.1R	6.8	19.4

* - Including Farm Publications
R - Revised

Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987	1986	1987	% Change	Ship % of Cap 1987
January	52.9	69.7	+31.8	88	84.8	92.2	+ 8.7	75	98.4	117.5	+19.4	65
February	59.0	55.0	- 6.8	77	94.2	109.1	+15.8	98	132.0	164.8	+24.8	101
March	75.2	69.8	- 7.2	88	105.6	111.0	+ 5.1	90	143.4	178.2	+24.3	98
April	61.8	73.5	+18.9	96	107.1	110.9	+ 3.5	93	167.0	158.8	- 4.9	90
May	62.9	64.6	+ 2.7	81	120.0	115.2	- 4.0	94	148.9	157.7	+ 5.9	87
June	72.9	63.1	-13.4	82	100.8	93.5	- 7.2	79	136.5	163.1	+19.5	93
July	71.9	75.9	+ 5.6	94	120.5	116.8	- 3.1	91	130.7	150.0	+14.8	79
August	57.9	56.0	- 3.3	69	95.7	104.0	+ 8.7	81	165.4	186.3	+12.6	[illegible]
September	70.0	56.0	-20.0	72	110.4	122.8	+11.2	99	149.2	184.2	+23.5	100
October	74.5	87.4	+17.3	108	122.3	109.3	-10.6	86	170.8	164.3	- 3.8	87
November	68.9	62.7	- 9.0	80	103.1	108.9	+ 5.6	88	155.2	169.2	+ 9.0	92
December	75.6	61.2	-19.0	76	133.7	137.1	+ 2.5	107	191.9	185.4	- 3.4	98
TOTAL YEAR	803.5	794.9	- 1.1	85	1,298.2	1,330.8	+ 2.5	92	1,789.4	1,979.5	+10.6	93

	SHIPMENTS TO THE UNITED STATES					
	Norway		Finland		Sweden	
	1986	1987	1986	1987	1986	1987
January	7.3	4.7	3.6	2.1	1.5	9.6
February	6.3	3.0	2.1	3.4	18.9	23.4
March	9.4	1.2	0.5	1.0	14.1	31.1
April	4.1	4.8	2.1	1.3	20.3	13.8
May	3.0	3.0	2.6	3.7	12.1	19.0
June	6.7	7.1	2.6	1.4	11.8	11.5
July	7.5	8.6	0.3	1.8	16.2	17.6
August	7.0	3.1	0.6	0.7	15.5	25.8
September	6.5	3.8	2.0	1.5	17.7	22.6
October	3.3	11.4	1.4	2.8	15.3	21.4
November	5.0	5.9	0.0	1.0	8.0	11.9
December	4.0	0.0	1.5	1.0	19.2	13.7
TOTAL YEAR	70.1	56.6	19.3	21.7	170.6	221.4

SOURCE: SCANNEWS

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes) 1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,578	1,628
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,530	2,539
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	570	670	745
Total Above Europe	7,374	7,482	7,874	8,235	8,503	8,860
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,007	3,124	3,225	3,255
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,577	4,751	4,852	4,882
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,699	15,254	15,633	16,020

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertes Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
	Holmens Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89	140	New Mill
	Shotton/North Wales	1990	200	New Machine

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1980	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991
United States (API) (1)	4,418	4,951	5,129	5,238	5,308	5,300	5,315R	5,390	5,455	5,533	6,020	6,067
Canada (CPPA) (2)	9,130	9,490	9,935	9,970	9,820	9,820	9,885	9,925R	10,160	10,535R	10,900R	11,100
Canada (Add't'l) (3)	-	-	-	-	-	-	-	-	-	-	-	-
Total	13,548	14,441	15,064	15,208	15,128	15,120	15,200R	15,315R	15,615R	16,068R	16,920R	17,167R
% Change	-	+6.6	+4.3	+1.0	-0.5	-0.1	+0.5	+0.8	+2.0	+2.9	+5.3	+1.5

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE	1987	Improvements	72,000	-	72,000
Stora	Port Hawkesbury, N.S.	1987	Improvements	20,000	-	20,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
Abitibi-Price	Kenogami, QUE	'87-'90	Conversion and/or retirement of two paper machines	(-75,000)	-	(-75,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
Abitibi-Price	Alma, QUE	1st. Qtr. '89	Convert machine from Newsprint to Uncoated Groundwood	(-75,000)	75,000	-
Finlay (B.C. For.)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
CIP Inc.	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Great Lakes	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000

(3) Additional Canadian Capacity.

NEWSPRINT DIVISION 3/30/88

A 2500-3

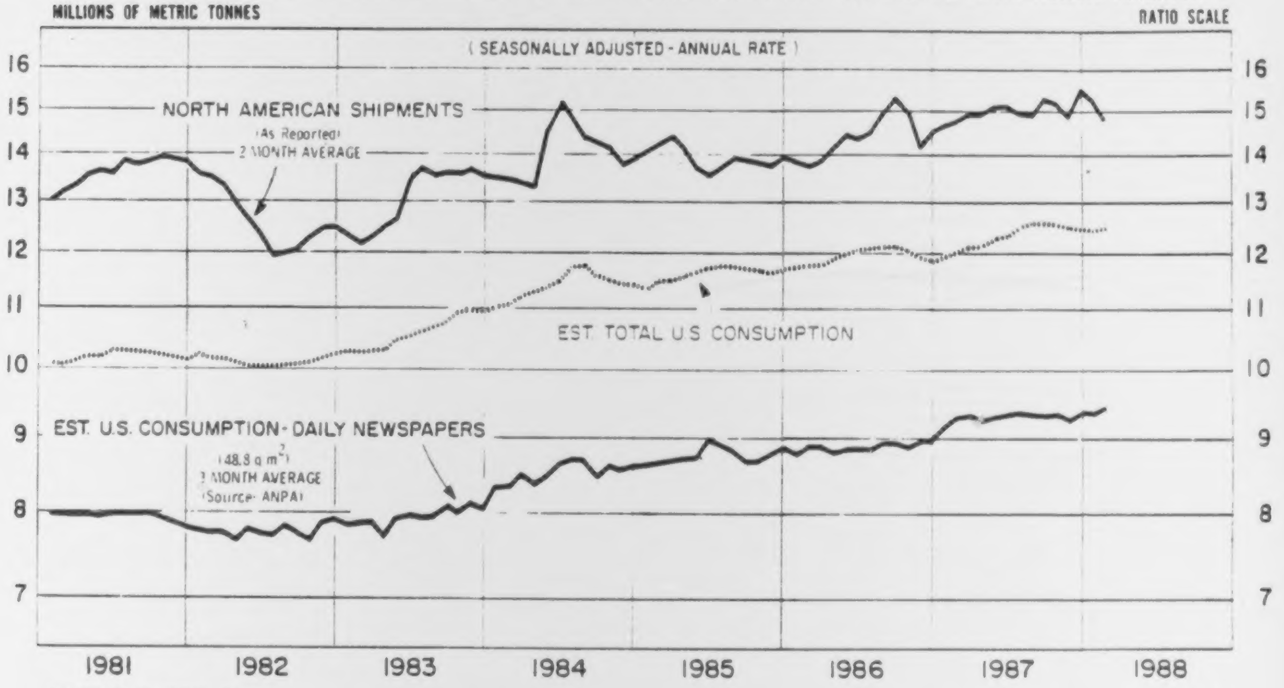
AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

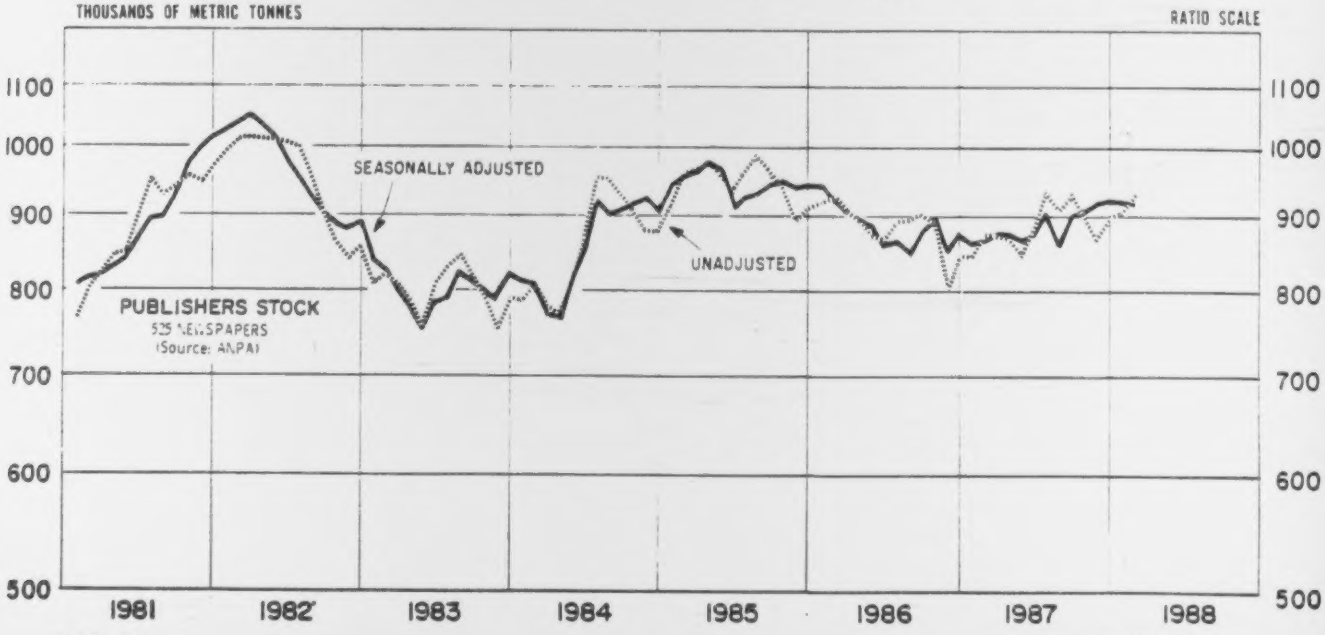
MONTHLY STATISTICAL REPORT**
(In Metric Tons)

REPORT FOR FEBRUARY, 1988

*NEWSPAPERS INCREASED THEIR SHARE OF TOTAL AD EXPENDITURES IN 1987 TO 26.9%, AN IMPROVEMENT COMPARED TO THE PREVIOUS THREE YEARS. (PAGE 11)

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





230-07

ISSUED 3/25/88

SUMMARY OF NEWSPRINT STATISTICS

THOUSANDS OF METRIC TONNES	FEBRUARY			2 Mos. Year-to-Date			On Page No*
	1987	1988	% Change	1987	1988	% Change	
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,165	1,249	+ 7.2	2,404	2,523	+ 4.9	3
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	1,158	1,217	+ 5.1	2,335	2,370	+ 1.5	3
UNITED STATES							
Production	400	434	+ 8.6	845	887	+ 4.9	4
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	402	435	+ 8.1	830	872	+ 5.1	4
CANADA							
Production	765	815	+ 6.5	1,559	1,636	+ 5.0	5
% of Capacity	99	101	+ 2.0	98	99	+ 1.0	7
Shipments	756	782	+ 3.5	1,505	1,498	- 0.5	5
Total U.S. Est. Consumption							6
Daily Newspapers	699	724P	+ 3.6	1,398	1,449	+ 3.7	
All Users	906	958P	+ 5.7	1,814	1,920	+ 5.8	
Publishers Stock ANPA Survey of Newspapers	879	930P	+ 5.9				7
North American Mills - Stocks	396	379	- 4.4				3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

- Augusta Newsprint Company
- Bear Island Paper Company
- Boise Cascade Corporation
- Boise Southern Company
- Bowater Inc.
- Champion International Corp.
- FSC Paper Company, L.P.
- Garden State Paper Company
- Great Northern Paper Company
- Inland Empire Paper Company
- James River Corporation
- Manistique Papers, Inc.
- North Pacific Paper Company
- Smurfit Newsprint Corporation
- Southeast Paper Mfg. Company
- Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	NORTH AMERICA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395.9	378.6	- 4.4
March	1,190.2	1,278.8			1,187.8	1,288.3			471.7	386.4		
April	1,185.7	1,227.0			1,215.4	1,245.5			441.9	367.9		
May	1,228.7	1,269.7			1,214.2	1,267.6			456.4	370.0		
June	1,189.7	1,250.6			1,231.9	1,307.9			414.2	312.8		
July	1,250.6	1,246.4			1,191.2	1,230.7			473.5	328.5		
August	1,220.6	1,277.7			1,233.7	1,234.5			460.5	371.7		
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3	XXX		
2 Months	2,312.1	2,404.1	2,523.1	+4.9	2,189.9	2,334.6	2,369.7	+1.5				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

	DISTRIBUTION OF NORTH AMERICAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7			90.2	111.9			148.9	156.7		
April	977.0	991.6			97.6	95.3			140.8	158.6		
May	973.6	1,013.4			92.3	95.1			148.3	159.1		
June	964.9	1,046.8			93.4	93.1			173.6	168.0		
July	955.4	1,003.4			88.7	87.6			147.1	139.7		
August	986.4	996.3			86.9	94.9			160.4	143.3		
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4		
2 Months	1,780.5	1,871.7	1,947.7	+4.1	167.8	177.4	189.9	+7.0	241.6	285.5	232.1	-18.7
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7			434.2	441.8			99.1	53.5		
April	409.1	419.5			415.3	427.8			92.9	45.2		
May	446.0	453.8			443.4	452.4			95.5	46.6		
June	419.7	444.3			425.4	451.1			89.8	39.9		
July	432.8	455.0			433.2	451.9			89.3	42.9		
August	440.8	452.0			443.7	449.4			86.4	45.6		
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
2 Months	**813.8**	**844.9**	**886.7**	+4.9	**780.6**	**829.4**	**872.1**	+5.1				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1		
March	408.2	416.2			26.0	25.6			25.3	25.0		
April	394.9	396.6			20.4	31.2			29.6	32.8		
May	413.3	427.1			30.1	25.3			22.7	21.9		
June	396.1	426.7			29.3	24.4			26.2	32.1		
July	397.3	427.6			35.9	24.3			19.7	31.0		
August	414.6	428.8			29.1	20.6			39.4	29.1		
September	408.1	434.6			29.2	16.7			11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1		
2 Months	735.5	777.9	824.6	+6.0	45.1	51.5	47.5	- 7.8				
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1			753.6	846.5			372.6	332.9		
April	776.6	807.5			800.1	817.7			349.0	322.7		
May	782.7	815.9			770.8	815.2			360.9	323.4		
June	770.0	806.3			806.5	856.8			324.4	272.9		
July	817.8	791.4			758.0	778.8			384.2	285.6		
August	779.8	825.7			790.0	785.1			374.1	326.1		
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2	XXX		
2 Months	1,498.3	1,559.2	1,636.4	+5.0	1,409.3	1,505.2	1,497.6	-0.5				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5			90.2	111.9			122.9	131.1		
April	582.1	595.0			97.6	95.3			120.4	127.4		
May	560.3	586.3			92.3	95.1			118.2	133.8		
June	568.8	620.1			93.4	93.1			144.3	143.6		
July	558.1	575.8			88.7	87.6			111.2	115.4		
August	571.8	567.5			86.9	94.9			131.3	122.7		
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
2 Months	1,045.0	1,093.8	1,123.1	+2.7	167.8	177.4	189.9	+7.0	196.5	234.0	184.6	-21.1
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8R	+3.7	918.0	908.0	962.0R	+5.9	74.5	77.0	75.3R
February	665.5	698.6	723.9P	+3.6	881.0	906.0	958.0P	+5.7	75.5	77.1	75.6P
March	756.3	796.4			1,004.0	1,037.0			75.3	76.8	
April	740.4	785.1			1,000.0	1,031.0			74.0	76.1	
May	764.6	815.6			1,035.0	1,073.0			73.9	76.0	
June	731.9	752.6			996.0	996.0			73.5	75.6	
July	679.6	726.0			931.0	967.0			73.0	75.1	
August	734.2	771.4			997.0	1,041.0			73.6	74.1	
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,052.0R			75.5	75.5R	
2 Months	1,349.8	1,397.6	1,448.7	+3.7	1,799.0	1,814.0	1,920.0	+5.8			
TOTAL YEAR	8,865.1	9,303.3			11,937.0	12,324.0R					

P - Preliminary R - Revised
(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,186	9,352R	+1.8	11,740	11,930	12,420R	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,435P	+1.4	11,780	12,070	12,480P	+3.4	14,035	14,881	15,004	+0.8
March	8,870	9,324			11,780	12,140			13,986	14,992		
April	8,784	9,269			11,870	12,180			14,514	15,011		
May	8,846	9,302			11,970	12,240			14,344	15,182		
June	8,857	9,344			12,050	12,360			14,495	15,064		
July	8,833	9,387			12,100	12,500			14,539	14,934		
August	8,920	9,329			12,120	12,590			14,880	14,950		
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288R			11,940	12,450R			14,466	15,229		
December	8,947	9,392R			11,850	12,440R			14,627	15,864		
2 Months Average Annual Rate	8,820	9,246	9,393	+1.6	11,760	12,000	12,450	+3.7				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2R	+7.1	937.1	859.8	919.9R	+7.0	46	41	44R
February	926.6	878.6	930.2P	+5.9	914.7	867.3	918.3P	+5.9	45	42	44P
March	903.6	874.0			900.0	870.5			44	41	
April	889.3	869.3			890.2	869.3			43	40	
May	870.1	847.5			888.8	865.7			43	41	
June	868.9	885.2			864.6	883.4			47	47	
July	892.1	931.3			865.3	904.2			45	45	
August	892.8	904.6			856.8	869.8			44	43	
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47R	

P - Preliminary R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

SOURCE: American Newspaper Publishers Association.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1986	1987	1988*	% Change	1986	1987	1988	% Change	1986	1987	1988*	% Change
January	92.6	96.8			94	97	99	+2.1	93.5	96.9		
February	94.9	96.3			94	99	101	+2.0	94.3	98.1		
March	96.2	93.4			89	100			91.6	97.7		
April	91.1	93.0			92	99			91.7	96.9		
May	95.1	94.2			94	97			94.4	96.0		
June	94.0	95.5			94	97			94.0	96.5		
July	95.1	93.2			96	92			95.7	92.4		
August	96.9	92.3			93	98			94.4	95.9		
September	95.0	95.1			91	96			92.4	95.7		
October	91.0	95.6			97	97			94.8	96.5		
November	96.1	94.5			97	9[illegible]			96.7	97.4		
December	94.0	94.6			97	97			95.9	96.1		
2 Months					94	98	99	+1.0				
TOTAL YEAR	94.4	94.5			94	97			94.1	96.3		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

* - Under study

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1986	1987	% CHG.	1986	1987	% CHG.	1986	1987	% CHG.
New England	1 Q	40.6	37.3	- 8.1	133.2	139.6	+ 4.8	173.8	176.9	+ 1.8
	2 Q	42.4	44.9	+ 5.9	151.1	157.0	+ 3.9	193.5	201.9	+ 4.3
	3 Q	44.9	46.3	+ 3.1	158.4	167.2	+ 5.6	203.3	213.5	+ 5.0
	4 Q	45.6	51.7	+13.4	166.0	167.9	+ 1.1	211.6	219.6	+ 3.8
	Year	**173.5**	**180.2**	**+ 3.9**	**608.7**	**631.7**	**+ 3.8**	**782.2**	**811.9**	**+ 3.8**
Middle Atlantic	1 Q	80.9	89.6	+10.8	407.9	451.0	+10.6	488.8	540.6	+10.6
	2 Q	95.4	97.8	+ 2.5	445.5	486.8	+ 9.3	540.9	584.6	+ 8.1
	3 Q	93.8	102.7	+ 9.5	441.4	453.7	+ 2.8	535.2	556.4	+ 4.0
	4 Q	94.2	89.7	- 4.8	447.8	471.5	+ 5.3	542.0	561.2	+ 3.5
	Year	**364.3**	**379.8**	**+ 4.3**	**1,742.6**	**1,863.0**	**+ 6.9**	**2,106.9**	**2,242.8**	**+ 6.5**
East North Central	1 Q	71.6	67.2	- 6.1	361.2	396.5	+ 9.8	432.8	463.7	+ 7.1
	2 Q	83.4	76.7	- 8.0	399.9	416.4	+ 4.1	483.3	493.1	+ 2.0
	3 Q	73.4	84.8	+15.5	416.0	418.7	+ 0.6	489.4	503.5	+ 2.9
	4 Q	75.4	82.3	+ 9.2	422.0	440.0	+ 4.3	497.4	522.3	+ 5.0
	Year	**303.8**	**311.0**	**+ 2.4**	**1,599.1**	**1,671.6**	**+ 4.5**	**1,902.9**	**1,982.6**	**+ 4.2**
West North Central	1 Q	36.4	38.3	+ 5.2	122.1	131.1	+ 7.4	158.5	169.4	+ 6.9
	2 Q	37.3	37.8	+ 1.3	129.9	137.0	+ 5.5	167.2	174.8	+ 4.5
	3 Q	42.4	37.4	-11.8	132.1	136.4	+ 3.3	174.5	173.8	- 0.4
	4 Q	38.2	37.9	- 0.8	121.5	133.6	+10.0	159.7	171.5	+ 7.4
	Year	**154.3**	**151.4**	**- 1.9**	**505.6**	**538.1**	**+ 6.4**	**659.9**	**689.5**	**+ 4.5**
South Atlantic	1 Q	274.7	295.6	+ 7.6	179.1	205.7	+14.9	453.8	501.3	+10.5
	2 Q	278.6	304.3	+ 9.2	190.6	220.6	+15.7	469.2	524.9	+11.9
	3 Q	290.1	304.1	+ 4.8	187.4	188.8	+ 0.7	477.5	492.9	+ 3.2
	4 Q	274.1	305.7	+11.5	175.6	190.1	+ 8.3	449.7	495.8	+10.3
	Year	**1,117.5**	**1,209.7**	**+ 8.3**	**732.7**	**805.2**	**+ 9.9**	**1,850.2**	**2,014.9**	**+ 8.9**
East South Central	1 Q	79.1	87.9	+11.1	60.6	54.2	-10.6	139.7	142.1	+ 1.7
	2 Q	79.5	87.6	+10.2	61.1	49.3	-19.3	140.6	136.9	- 2.6
	3 Q	81.2	88.3	+ 8.7	62.6	57.5	- 8.1	143.8	145.8	+ 1.4
	4 Q	82.7	83.5	+ 1.0	60.6	67.4	+11.2	143.3	150.9	+ 5.3
	Year	**322.5**	**347.3**	**+ 7.7**	**244.9**	**228.4**	**- 6.7**	**567.4**	**575.7**	**+ 1.5**
West South Central	1 Q	230.1	226.9	- 1.4	33.9	42.7	+26.0	264.0	269.6	+ 2.1
	2 Q	256.9	255.9	- 0.4	38.2	41.3	+ 8.1	295.1	297.2	+ 0.7
	3 Q	239.9	254.9	+ 6.3	40.5	41.2	+ 1.7	280.4	296.1	+ 5.6
	4 Q	246.8	256.4	+ 3.9	43.4	50.6	+16.6	290.2	307.0	+ 5.8
	Year	**973.7**	**994.1**	**+ 2.1**	**156.0**	**175.8**	**+12.7**	**1,129.7**	**1,169.9**	**+ 3.6**
Mountain	1 Q	69.2	67.6	- 2.3	66.8	75.6	+13.2	136.0	143.2	+ 5.3
	2 Q	60.7	70.6	+16.3	67.3	74.9	+11.3	128.0	145.5	+13.7
	3 Q	71.1	72.7	+ 2.3	67.9	79.6	+17.2	139.0	152.3	+ 9.6
	4 Q	76.1	77.4	+ 1.7	54.8	73.2	+33.6	130.9	150.6	+15.0
	Year	**277.1**	**288.3**	**+ 4.0**	**256.8**	**303.3**	**+18.1**	**533.9**	**591.6**	**+10.8**
Pacific	1 Q	261.1	283.7	+ 8.7	220.7	200.9	- 9.0	481.8	484.6	+ 0.6
	2 Q	270.1	274.8	+ 1.7	227.6	218.1	- 4.2	497.7	492.9	- 1.0
	3 Q	283.2	299.8	+ 5.9	214.9	231.5	+ 7.7	498.1	531.3	+ 6.7
	4 Q	276.5	306.2	+10.7	225.1	219.0	- 2.7	501.6	525.2	+ 4.7
	Year	**1,090.9**	**1,164.5**	**+ 6.7**	**888.3**	**869.5**	**- 2.1**	**1,979.2**	**2,034.0**	**+ 2.8**
TOTAL DOMESTIC SHIPMENTS	1 Q	1,143.7	1,194.1	+ 4.4	1,585.5	1,697.3	+ 7.1	2,729.2	2,891.4	+ 5.9
	2 Q	1,204.3	1,250.4	+ 3.8	1,711.2	1,801.4	+ 5.3	2,915.5	3,051.8	+ 4.7
	3 Q	1,220.0	1,291.0	+ 5.8	1,721.2	1,774.6	+ 3.1	2,941.2	3,065.6	+ 4.2
	4 Q	1,209.6	1,290.8	+ 6.7	1,716.8	1,813.3	+ 5.6	2,926.4	3,104.1	+ 6.1
	Year	**4,777.6**	**5,026.3**	**+ 5.2**	**6,734.7**	**7,086.6**	**+ 5.2**	**11,512.3**	**12,112.9**	**+ 5.2**

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		UNITED STATES					
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356
		CANADA					
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,595	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761	XXX	-
		NORTH AMERICA					
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775R	15,071	XXX	356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION: ANPA (525) STATISTICAL SAMPLE	U.S. ESTIMATED CONSUMPTION: DAILY NEWS-PAPERS	U.S. ESTIMATED CONSUMPTION: - ALL USERS - AS REPORTED	U.S. ESTIMATED CONSUMPTION: - ALL USERS - 48.8 G/M^2	TONNAGE LOSS DUE TO NEWSPAPER STRIKES
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,324R	12,397R	

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS: U.S. HOUSEHOLDS (000'S)	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8R	58.8	0.72	0.68
1986	N.A.	88,458	62.5P	61.5P	0.71	0.70
1987		89,479				

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY
GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1987				1988				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1987 Actual	1988 Forecast
Merrill Lynch - January 4, 1988	3,772.2	3,795.3	3,835.9	3,875.1	NOT AVAILABLE				3,819.6	N.A.
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	-0.8	+1.1	+1.8	+2.0	+2.9	+1.6
The Conference Board - February, 1988 Based on Prel. 4th Qtr. Data (3,875.1)	3,772.2	3,795.3	3,835.9	3,875.1	3,889.5	3,901.2	3,896.2	3,915.0	3,819.6	3,900.5
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	+1.5	+1.2	-0.5	+1.9	+2.9	+2.1
Data Resources Inc. - February, 1988 Based on Prel. 4th Qtr. Data (3,875.1)	3,772.2	3,795.3	3,835.9	3,875.1	3,879.4	3,882.0	3,895.3	3,922.5	3,819.6	3,894.8
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	+0.4	+0.3	+1.4	+2.8	+2.9	+2.0
WEFA Group - February, 1988 Based on Prel. 4th Qtr. Data (3,875.1)	3,772.2	3,795.3	3,835.9	3,875.1	3,878.2	3,892.9	3,912.1	3,939.2	3,819.6	3,905.6
% Change from next preceding quarter on an annual basis**	+4.4	+2.5	+4.3	+4.2	+1.5	+1.5	+2.0	+2.8	+2.9	+2.3

	ACTUAL - 1986				ACTUAL - 1987			
Annual GNP for - 1985 - 3,607.5 Annual GNP for - 1986 - 3,713.3 Annual GNP for - 1987 - 3,819.6	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
	3,698.8	3,704.7	3,718.0	3,731.5	3,772.2	3,795.3	3,835.9	3,875.1

N.A. - Not Available

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4R	6.9	19.8R
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3R	7.0	19.6R
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1R	7.0	19.3R
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2R	6.9	19.0R
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9R	6.6	18.8R
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5R	6.8	18.8R
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.7R	6.8	18.8R
1987(P)	26.9	5.0	2.3	17.3	0.9	52.4	22.2	6.6	18.8

* - Including Farm Publications
R - Revised
P - Preliminary

Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	78	117.5	138.7	+18.0	73
February	55.0				109.1				164.8			
March	69.8				111.0				178.2			
April	73.5				110.9				158.8			
May	64.6				115.2				157.7			
June	63.1				93.5				163.1			
July	75.9				116.8				150.0			
August	56.0				104.0				186.3			
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
TOTAL YEAR	794.9				1,330.8				1,979.5			

	SHIPMENTS TO THE UNITED STATES					
	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0		3.4		23.4	
March	1.2		1.0		31.1	
April	4.8		1.3		13.8	
May	3.0		3.7		19.0	
June	7.1		1.4		11.5	
July	8.6		1.8		17.6	
August	3.1		0.7		25.8	
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes) 1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,578	1,628
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,530	2,539
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	570	670	745
Total Above Europe	7,374	7,482	7,874	8,235	8,503	8,860
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,007	3,124	3,225	3,255
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,577	4,751	4,852	4,882
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,699	15,254	15,633	16,020

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertes Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldmuhle
	Holmens Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89	140	New Mill
	Shotton/North Wales	1990	200	New Machine

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
United States (API) (1)	4,951	5,129	5,238	5,308	5,300	5,315R	5,390	5,455	5,533	6,020	6,067	6,067
Canada (CPPA) (2)	9,490	9,935	9,970	9,820	9,820	9,885	9,925R	10,160	10,535R	10,900R	11,100	11,100
Canada (Add't'l) (3)	-	-	-	-	-	-	-	-	-	120	180	220
Total	14,441	15,064	15,208	15,128	15,120	15,200R	15,315R	15,615R	16,068R	17,040R	17,347R	17,387
% Change		+4.3	+1.0	-0.5	-0.1	+0.5	+0.8	+2.0	+2.9	+6.0	+1.8	+0.2

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '88	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE	1987	Improvements	72,000	-	72,000
Stora	Port Hawkesbury, N.S.	1987	Improvements	20,000	-	20,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
Abitibi-Price	Kenogami, QUE	'87-'90	Conversion and/or retirement of two paper machines	(-75,000)	-	(-75,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
Abitibi-Price	Alma, QUE	1st. Qtr. '88	Convert machine from Newsprint to Uncoated Groundwood	(-75,000)	75,000	-
Finlay (B.C. For.)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
CIP Inc.	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Alberta Newsprint (3)	Whitecourt, ALB.	Spring '90	New Mill	220,000	-	220,000
Great Lakes	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000

(3) Additional Canadian Capacity.

4/28/88

A2500-3

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

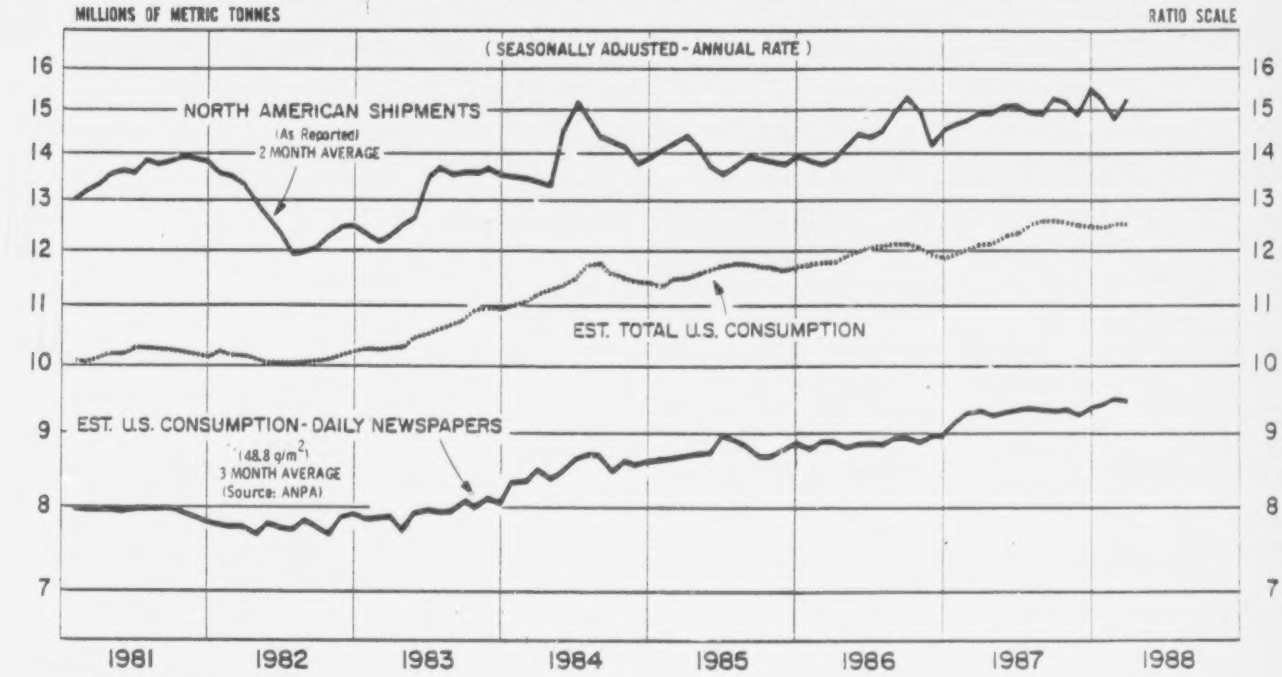
MONTHLY STATISTICAL REPORT**
(In Metric Tons)

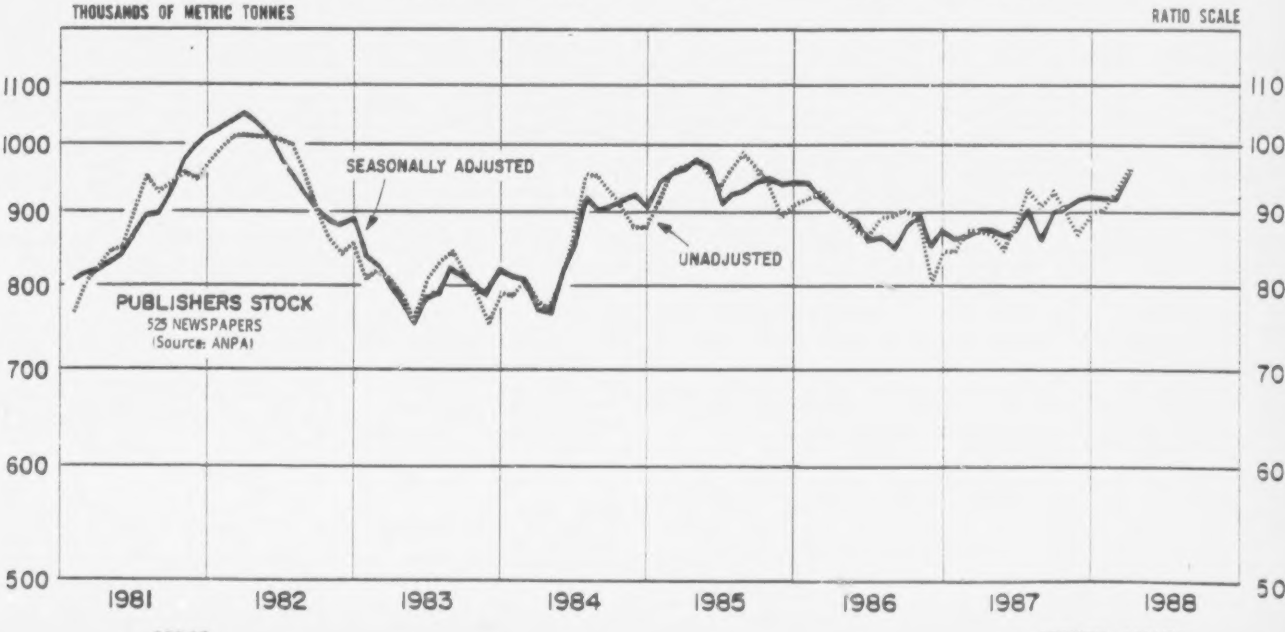
REPORT FOR MARCH, 1988

*PUBLISHERS STOCKS OF NEWSPRINT AT THE END OF MARCH WERE ABOUT 100,000 TONNES HIGHER THAN SAME TIME A YEAR AGO (PAGE 7). MILL INVENTORIES, ON THE OTHER HAND, WERE DOWN ABOUT 10,000 TONNES (PAGE 3).

*NEW CAPACITY ANNOUNCEMENTS HAVE BEEN ADDED TO PAGE 14.

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





230-07

ISSUED: 4/25/88

SUMMARY OF NEWSPRINT STATISTICS

THOUSANDS OF METRIC TONNES	MARCH			3 Mos. Year-to-Date			On Page No*
	1987	1988	% Change	1987	1988	% Change	
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,279	1,337	+ 4.5	3,683	3,860	+ 4.8	3
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	1,288	1,339	+ 4.0	3,623	3,709	+ 2.4	3
UNITED STATES							
Production	431	463	+ 7.4	1,276	1,349	+ 5.8	4
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	442	458	+ 3.7	1,271	1,330	+ 4.6	4
CANADA							
Production	848	874	+ 3.1	2,407	2,511	+ 4.3	5
% of Capacity	100	100	-	99	100	+ 1.0	7
Shipments	846	881	+ 4.1	2,352	2,379	+ 1.1	5
Total U.S. Est. Consumption							6
Daily Newspapers	796	797P	+ 0.1	2,194	2,256	+ 2.8	
All Users	1,037	1,052P	+ 1.4	2,851	2,974	+ 4.3	
Publishers Stock ANPA Survey of Newspapers	874	968P	+10.8	//////////	//////////	//////////	7
North American Mills - Stocks	386	376	- 2.7	//////////	//////////	//////////	3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

- Augusta Newsprint Company
- Bear Island Paper Company
- Boise Cascade Corporation
- Boise Southern Company
- Bowater Inc.
- Champion International Corp.
- FSC Paper Company, L.P.
- Garden State Paper Company
- Great Northern Paper Company
- Inland Empire Paper Company
- James River Corporation
- Manistique Papers, Inc.
- North Pacific Paper Company
- Smurfit Newsprint Corporation
- Southeast Paper Mfg. Company
- Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

(In Thousands of Metric Tonnes)

N E W S P R I N T   S T A T I S T I C S

(Not Seasonally Adjusted)

NORTH AMERICA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395.9	378.6	- 4.4
March	1,190.2	1,278.8	1,336.9	+4.5	1,187.8	1,288.3	1,339.3	+4.0	471.7	386.4	376.1	- 2.7
April	1,185.7	1,227.0			1,215.4	1,245.5			441.9	367.9		
May	1,228.7	1,269.7			1,214.2	1,267.6			456.4	370.0		
June	1,189.7	1,250.6			1,231.9	1,307.9			414.2	312.8		
July	1,250.6	1,246.4			1,191.2	1,230.7			473.5	328.5		
August	1,220.6	1,277.7			1,233.7	1,234.5			460.5	371.7		
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3			
3 Months	3,502.3	3,682.9	3,860.0	+4.8	3,377.7	3,622.9	3,709.0	+2.4				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

DISTRIBUTION OF NORTH AMERICAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7	1,074.4	+5.4	90.2	111.9	108.1	-3.4	148.9	156.7	156.8	+ 0.1
April	977.0	991.6			97.6	95.3			140.8	158.6		
May	973.6	1,013.4			92.3	95.1			148.3	159.1		
June	964.9	1,046.8			93.4	93.1			173.6	168.0		
July	955.4	1,003.4			88.7	87.6			147.1	139.7		
August	986.4	996.3			86.9	94.9			160.4	143.3		
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4		
3 Months	2,729.2	2,891.4	3,022.1	+4.5	258.0	289.3	298.0	+3.0	390.5	442.2	388.9	-12.1
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7	462.6	+7.4	434.2	441.8	458.2	+3.7	99.1	53.5	55.0	+2.8
April	409.1	419.5			415.3	427.8			92.9	45.2		
May	446.0	453.8			443.4	452.4			95.5	46.6		
June	419.7	444.3			425.4	451.1			89.8	39.9		
July	432.8	455.0			433.2	451.9			89.3	42.9		
August	440.8	452.0			443.7	449.4			86.4	45.6		
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
3 Months	1,257.3	1,275.6	1,349.3	+5.8	1,214.8	1,271.2	1,330.3	+4.6				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1	20.0	- 5.2
March	408.2	416.2	435.6	+4.7	26.0	25.6	22.6	-11.7	25.3	25.0		
April	394.9	396.6			20.4	31.2			29.6	32.8		
May	413.3	427.1			30.1	25.3			22.7	21.9		
June	396.1	426.7			29.3	24.4			26.2	32.1		
July	397.3	427.6			35.9	24.3			19.7	31.0		
August	414.6	428.8			29.1	20.6			39.4	29.1		
September	408.1	434.6			29.2	16.7			11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1	(2 Mos. Y-T-D)	
3 Months	1,143.7	1,194.1	1,260.2	+5.5	71.1	77.1	70.1	- 9.1	58.9	35.7	36.5	+ 2.2
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1	874.3	+3.1	753.6	846.5	881.1	+4.1	372.6	332.9	321.1	-3.5
April	776.6	807.5			800.1	817.7			349.0	322.7		
May	782.7	815.9			770.8	815.2			360.9	323.4		
June	770.0	806.3			806.5	856.8			324.4	272.9		
July	817.8	791.4			758.0	778.8			384.2	285.6		
August	779.8	825.7			790.0	785.1			374.1	326.1		
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2			
3 Months	2,245.0	2,407.3	2,510.7	+4.3	2,162.9	2,351.7	2,378.7	+1.1				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5	638.8	+5.8	90.2	111.9	108.1	-3.4	122.9	131.1	134.2	+ 2.4
April	582.1	595.0			97.6	95.3			120.4	127.4		
May	560.3	586.3			92.3	95.1			118.2	133.8		
June	568.8	620.1			93.4	93.1			144.3	143.6		
July	558.1	575.8			88.7	87.6			111.2	115.4		
August	571.8	567.5			86.9	94.9			131.3	122.7		
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
3 Months	1,585.5	1,697.3	1,761.9	+3.8	258.0	289.3	298.0	+3.0	319.4	365.1	318.8	-12.7
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8	+3.7	918.0	908.0	958.0R	+5.5	74.5	77.0	75.7R
February	665.5	698.6	734.3R	+5.1	881.0	906.0	964.0R	+6.4	75.5	77.1	76.2R
March	756.3	796.4	797.3P	+0.1	1,004.0	1,037.0	1,052.0P	+1.4	75.3	76.8	75.8P
April	740.4	785.1			1,000.0	1,031.0			74.0	76.1	
May	764.6	815.6			1,035.0	1,073.0			73.9	76.0	
June	731.9	752.6			996.0	996.0			73.5	75.6	
July	679.6	726.0			931.0	967.0			73.0	75.1	
August	734.2	771.4			997.0	1,041.0			73.6	74.1	
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,050.0R			75.5	75.6R	
3 Months	2,106.1	2,194.0	2,256.4	+2.8	2,803.0	2,851.0	2,974.0	+4.3			
TOTAL YEAR	8,865.1	9,303.3			11,937.0	12,322.0R					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,106	9,402R	+2.4	11,740	11,930	12,420	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,502R	+2.1	11,780	12,070	12,470R	+3.3	14,035	14,881	15,004	+0.8
March	8,870	9,324	9,445P	+1.3	11,780	12,140	12,460P	+2.6	13,986	14,992	15,478	+3.2
April	8,784	9,269			11,870	12,180			14,514	15,011		
May	8,846	9,302			11,970	12,240			14,344	15,182		
June	8,857	9,344			12,050	12,360			14,495	15,064		
July	8,833	9,387			12,100	12,500			14,539	14,934		
August	8,920	9,329			12,120	12,590			14,880	14,950		
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288			11,940	12,450			14,466	15,229		
December	8,947	9,390R			11,850	12,420R			14,627	15,864		
3 Months Average Annual Rate	8,837	9,272	9,450	+1.9	11,767	12,047	12,450	+3.3				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2	+ 7.1	937.1	859.8	919.9	+ 7.0	46	41	44
February	926.6	878.6	931.0R	+ 6.0	914.7	867.3	919.1R	+ 6.0	45	42	45R
March	903.6	874.0	968.2P	+10.8	900.0	870.5	965.3P	+10.9	44	41	45P
April	889.3	869.3			890.2	869.3			43	40	
May	870.1	847.5			888.8	865.7			43	41	
June	868.9	885.2			864.6	883.4			47	47	
July	892.1	931.3			865.3	904.2			45	45	
August	892.8	904.6			856.8	869.8			44	43	
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47	

P - Preliminary

R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1986	1987	1988*	% Change	1986	1987	1988	% Change	1986	1987	1988*	% Change
January	92.6	96.8			94	97	99	+2.1	93.5	96.9		
February	94.9	96.3			94	99	101	+2.0	94.3	98.1		
March	96.2	93.4			89	100	100	-	91.6	97.7		
April	91.1	93.0			92	99			91.7	96.9		
May	95.1	94.2			94	97			94.4	96.0		
June	94.0	95.5			94	97			94.0	96.5		
July	95.1	93.2			96	92			95.7	92.4		
August	96.9	92.3			93	98			94.4	95.9		
September	95.0	95.1			91	96			92.4	95.7		
October	91.0	95.6			97	97			94.8	96.5		
November	96.1	94.5			97	99			96.7	97.4		
December	94.0	94.6			97	97			95.9	96.1		
3 Months					92	99	100	+1.0				
TOTAL YEAR	94.4	94.5			94	97			94.1	96.3		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

* - Under study

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	525	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2); years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1986	1987	% CHG.	1986	1987	% CHG.	1986	1987	% CHG.
New England	1 Q	40.6	37.3	- 8.1	133.2	139.6	+ 4.8	173.8	176.9	+ 1.8
	2 Q	42.4	44.9	+ 5.9	151.1	157.0	+ 3.9	193.5	201.9	+ 4.3
	3 Q	44.9	46.3	+ 3.1	158.4	167.2	+ 5.6	203.3	213.5	+ 5.0
	4 Q	45.6	51.7	+13.4	166.0	167.9	+ 1.1	211.6	219.6	+ 3.8
	Year	**173.5**	**180.2**	**+ 3.9**	**608.7**	**631.7**	**+ 3.8**	**782.2**	**811.9**	**+ 3.8**
Middle Atlantic	1 Q	80.9	89.6	+10.8	407.9	451.0	+10.6	488.8	540.6	+10.6
	2 Q	95.4	97.8	+ 2.5	445.5	486.8	+ 9.3	540.9	584.6	+ 8.1
	3 Q	93.8	102.7	+ 9.5	441.4	453.7	+ 2.8	535.2	556.4	+ 4.0
	4 Q	94.2	89.7	- 4.8	447.8	471.5	+ 5.3	542.0	561.2	+ 3.5
	Year	**364.3**	**379.8**	**+ 4.3**	**1,742.6**	**1,863.0**	**+ 6.9**	**2,106.9**	**2,242.8**	**+ 6.5**
East North Central	1 Q	71.6	67.2	- 6.1	361.2	396.5	+ 9.8	432.8	463.7	+ 7.1
	2 Q	83.4	76.7	- 8.0	399.9	416.4	+ 4.1	483.3	493.1	+ 2.0
	3 Q	73.4	84.8	+15.5	416.0	418.7	+ 0.6	489.4	503.5	+ 2.9
	4 Q	75.4	82.3	+ 9.2	422.0	440.0	+ 4.3	497.4	522.3	+ 5.0
	Year	**303.8**	**311.0**	**+ 2.4**	**1,599.1**	**1,671.6**	**+ 4.5**	**1,902.9**	**1,982.6**	**+ 4.2**
West North Central	1 Q	36.4	38.3	+ 5.2	122.1	131.1	+ 7.4	158.5	169.4	+ 6.9
	2 Q	37.3	37.8	+ 1.3	129.9	137.0	+ 5.5	167.2	174.8	+ 4.5
	3 Q	42.4	37.4	-11.8	132.1	136.4	+ 3.3	174.5	173.8	- 0.4
	4 Q	38.2	37.9	- 0.8	121.5	133.6	+10.0	159.7	171.5	+ 7.4
	Year	**154.3**	**151.4**	**- 1.9**	**505.6**	**538.1**	**+ 6.4**	**659.9**	**689.5**	**+ 4.5**
South Atlantic	1 Q	274.7	295.6	+ 7.6	179.1	205.7	+14.9	453.8	501.3	+10.5
	2 Q	278.6	304.3	+ 9.2	190.6	220.6	+15.7	469.2	524.9	+11.9
	3 Q	290.1	304.1	+ 4.8	187.4	188.8	+ 0.7	477.5	492.9	+ 3.2
	4 Q	274.1	305.7	+11.5	175.6	190.1	+ 8.3	449.7	495.8	+10.3
	Year	**1,117.5**	**1,209.7**	**+ 8.3**	**732.7**	**805.2**	**+ 9.9**	**1,850.2**	**2,014.9**	**+ 8.9**
East South Central	1 Q	79.1	87.9	+11.1	60.6	54.2	-10.6	139.7	142.1	+ 1.7
	2 Q	79.5	87.6	+10.2	61.1	49.3	-19.3	140.6	136.9	- 2.6
	3 Q	81.2	88.3	+ 8.7	62.6	57.5	- 8.1	143.8	145.8	+ 1.4
	4 Q	82.7	83.5	+ 1.0	60.6	67.4	+11.2	143.3	150.9	+ 5.3
	Year	**322.5**	**347.3**	**+ 7.7**	**244.9**	**228.4**	**- 6.7**	**567.4**	**575.7**	**+ 1.5**
West South Central	1 Q	230.1	226.9	- 1.4	33.9	42.7	+26.0	264.0	269.6	+ 2.1
	2 Q	256.9	255.9	- 0.4	38.2	41.3	+ 8.1	295.1	297.2	+ 0.7
	3 Q	239.9	254.9	+ 6.3	40.5	41.2	+ 1.7	280.4	296.1	+ 5.6
	4 Q	246.8	256.4	+ 3.9	43.4	50.6	+16.6	290.2	307.0	+ 5.8
	Year	**973.7**	**994.1**	**+ 2.1**	**156.0**	**175.8**	**+12.7**	**1,129.7**	**1,169.9**	**+ 3.6**
Mountain	1 Q	69.2	67.6	- 2.3	66.8	75.6	+13.2	136.0	143.2	+ 5.3
	2 Q	60.7	70.6	+16.3	67.3	74.9	+11.3	128.0	145.5	+13.7
	3 Q	71.1	72.7	+ 2.3	67.9	79.6	+17.2	139.0	152.3	+ 9.6
	4 Q	76.1	77.4	+ 1.7	54.8	73.2	+33.6	130.9	150.6	+15.0
	Year	**277.1**	**288.3**	**+ 4.0**	**256.8**	**303.3**	**+18.1**	**533.9**	**591.6**	**+10.8**
Pacific	1 Q	261.1	283.7	+ 8.7	220.7	200.9	- 9.0	481.8	484.6	+ 0.6
	2 Q	270.1	274.8	+ 1.7	227.6	218.1	- 4.2	497.7	492.9	- 1.0
	3 Q	283.2	299.8	+ 5.9	214.9	231.5	+ 7.7	498.1	531.3	+ 6.7
	4 Q	276.5	306.2	+10.7	225.1	219.0	- 2.7	501.6	525.2	+ 4.7
	Year	**1,090.9**	**1,164.5**	**+ 6.7**	**888.3**	**869.5**	**- 2.1**	**1,979.2**	**2,034.0**	**+ 2.8**
TOTAL DOMESTIC SHIPMENTS	1 Q	1,143.7	1,194.1	+ 4.4	1,585.5	1,697.3	+ 7.1	2,729.2	2,891.4	+ 5.9
	2 Q	1,204.3	1,250.4	+ 3.8	1,711.2	1,801.4	+ 5.3	2,915.5	3,051.8	+ 4.7
	3 Q	1,220.0	1,291.0	+ 5.8	1,721.2	1,774.6	+ 3.1	2,941.2	3,065.6	+ 4.2
	4 Q	1,209.6	1,290.8	+ 6.7	1,716.8	1,813.3	+ 5.6	2,926.4	3,104.1	+ 6.1
	Year	**4,777.6**	**5,026.3**	**+ 5.2**	**6,734.7**	**7,086.6**	**+ 5.2**	**11,512.3**	**12,112.9**	**+ 5.2**

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS				INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		TO UNITED STATES	TO CANADA	TO OTHER MARKETS	TOTAL		
		UNITED STATES					
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356
		CANADA					
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761		-
		NORTH AMERICA					
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775	15,071		356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS ' STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION				TONNAGE LOSS DUE TO NEWSPAPER STRIKES
		ANPA (525) STATISTICAL SAMPLE	DAILY NEWS-PAPERS	- ALL USERS - AS REPORTED	- ALL USERS - 48.8 G/M^2	
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,322R	12,395R	

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS				
		U.S. HOUSEHOLDS (000'S)	NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8	58.8	0.72	0.68
1986	62.2	88,458	62.5	58.9R	0.71	0.67R
1987	N.A.	89,479	62.8P	60.1P	0.70	0.67

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY
GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1988				1989				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1988	1989
Merrill Lynch - April, 1988 Based on Rev. (2nd) 4th Qtr Data (3880.8) % Change from next preceding quarter on an annual basis**	3,900.9 +2.1	3,923.1 +2.3	3,947.0 +2.5	3,963.2 +1.7	3,950.9 -1.2	3,941.5 -0.9	N.A.	N.A.	3,933.5 +2.9	3,968.1 +0.9
The Conference Board - April, 1988 Based on Rev. (2nd) 4th Qtr Data (3880.8) % Change from next preceding quarter on an annual basis**	3,908.0 +2.8	3,928.5 +2.1	3,938.3 +1.0	3,963.9 +2.6	3,999.3 +3.6	3,993.3 -0.6	3,973.3 -0.2	3,993.2 +2.0	3,934.7 +3.0	3,989.7 +1.4
Data Resources Inc. - April, 1988 Based on Rev. (2nd) 4th Qtr Data (3880.8) % Change from next preceding quarter on an annual basis**	3,896.9 +1.7	3,906.7 +1.0	3,927.7 +2.2	3,956.3 +2.9	4,003.7 +4.9	4,040.1 +3.5	4,079.0 +3.9	4,116.7 +3.7	3,921.9 +2.6	4,059.9 +3.5
WEFA Group - April, 1988 Based on Rev. (2nd) 4th Qtr Data (3880.8) % Change from next preceding quarter on an annual basis**	3,898.1 +1.8	3,912.4 +1.5	3,943.4 +3.2	3,974.2 +3.2	4,006.3 +3.3	4,020.4 +1.4	4,036.9 +1.6	4,049.4 +1.2	3,932.0 +2.9	4,028.2 +2.4
	ACTUAL - 1987				ACTUAL - 1988					
Annual GNP for - 1986 - 3,713.3 Annual GNP for - 1987 - 3,821.0	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.		
	3,772.2	3,795.3	3,835.9	3,880.8R						

N.A. - Not Available

R - Revised

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4R	6.9	19.8R
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3R	7.0	19.6R
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1R	7.0	19.3R
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2R	6.9	19.0R
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9R	6.6	18.8R
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5R	6.8	18.8R
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.7R	6.8	18.8R
1987(P)	26.9	5.0	2.3	17.3	0.9	52.4	22.2	6.6	18.8

* - Including Farm Publications
R - Revised
P - Preliminary

Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	78	117.5	138.7	+18.0	73
February	55.0	56.5	+ 2.7	75	109.1	99.6	- 8.7	84	164.8	169.5	+ 2.9	96
March	69.8				111.0				178.2			
April	73.5				110.9				158.8			
May	64.6				115.2				157.7			
June	63.1				93.5				163.1			
July	75.9				116.8				150.0			
August	56.0				104.0				186.3			
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
2 Months	124.7	114.5	- 8.2		201.3	199.4	- 0.9		282.3	308.2	+ 9.2	
TOTAL YEAR	794.9				1,330.8				1,979.5			

	SHIPMENTS TO THE UNITED STATES					
	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0	6.5	3.4	0.7	23.4	17.9
March	1.2		1.0		31.1	
April	4.8		1.3		13.8	
May	3.0		3.7		19.0	
June	7.1		1.4		11.5	
July	8.6		1.8		17.6	
August	3.1		0.7		25.8	
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
2 Months	7.7	6.5	5.5	1.3	33.0	32.4
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes)					
	1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,578	1,628
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,490	2,459
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	570	670	745
Total Above Europe	7,374	7,482	7,874	8,235	8,463	8,780
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,007	3,124	3,225	3,255
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,577	4,751	4,852	4,882
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,699	15,254	15,593	15,940

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertas Lecas/Probolinggr	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
	Holmens Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
	SCA/Ortviken	Mid '90	(100) 20	PM #1 to LWC PM #4 - Rebuild
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89	140	New Mill
	Shotton/North Wales	1990	200	New Machine

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
United States (API) (1)	5,129	5,238	5,308	5,300	5,315R	5,390	5,455	5,533	6,020	6,243R	6,287R	6,287
Canada (CPPA) (2)	9,935	9,970	9,820	9,820	9,885	9,925R	10,160	10,535R	10,900R	11,100	11,100	11,100
Canada (Add't'l) (3)	-	-	-	-	-	-	-	60R	255R	330R	525R	565
Total	15,064	15,208	15,128	15,120	15,200R	15,315R	15,615R	16,128R	17,175R	17,673R	17,912R	17,952
% Change	+4.3	+1.0	-0.5	-0.1	+0.5	+0.8	+2.0	+3.3	+6.5	+2.9	+1.4	+0.2

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHERS	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000
Abitibi-Price/Parsons & Whittemore (4)	Claiborne, AL	End '90	New Mill	220,000	-	220,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE	1987	Improvements	72,000	-	72,000
Stora	Port Hawkesbury, N.S.	1987	Improvements	20,000	-	20,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 167,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
Abitibi-Price	Kenogami, QUE	'87-'90	Conversion and/or retirement of two paper machines	(-75,000)	-	(-75,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
Kruger	Corner Brook, NFLD	1987 - 1991	Machine Improvements	60,000	-	60,000
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
Abitibi-Price	Alma, QUE	1st. Qtr. '89	Convert machine from Newsprint to Uncoated Groundwood	(-75,000)	75,000	-
Finlay (B.C. For.)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
Atlantic Packaging (3)	Whitby, Ont	Mid '89	New Mill	150,000	-	150,000
CIP Inc.	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Alberta Newsprint (3)	Whitecourt, ALB.	Spring '90	New Mill	220,000	-	220,000
Great Lakes	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000
Howe Sound (3)	Port Mellon, B.C.	1992	New Mill	195,000	-	195,000

(3) Additional Canadian Capacity. (4) Not included in API Capacity issued 11/87.

A2500-3
5/31/88

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

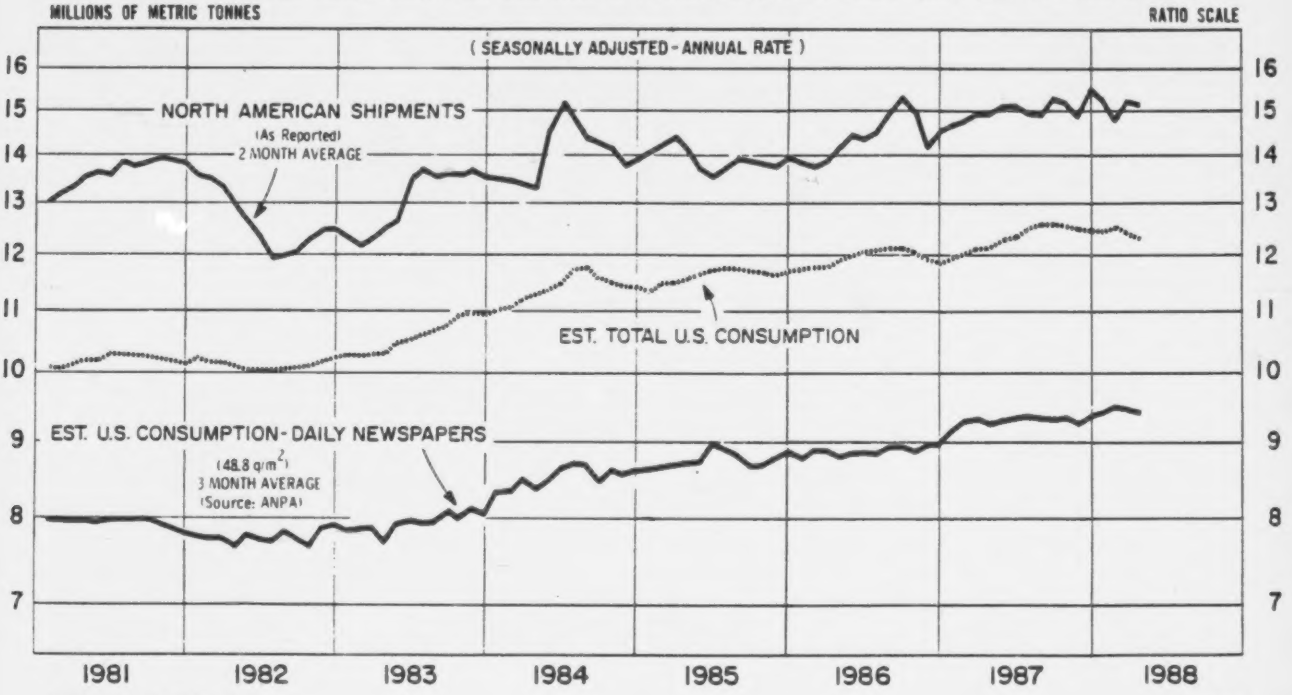
MONTHLY STATISTICAL REPORT**
(In Metric Tons)

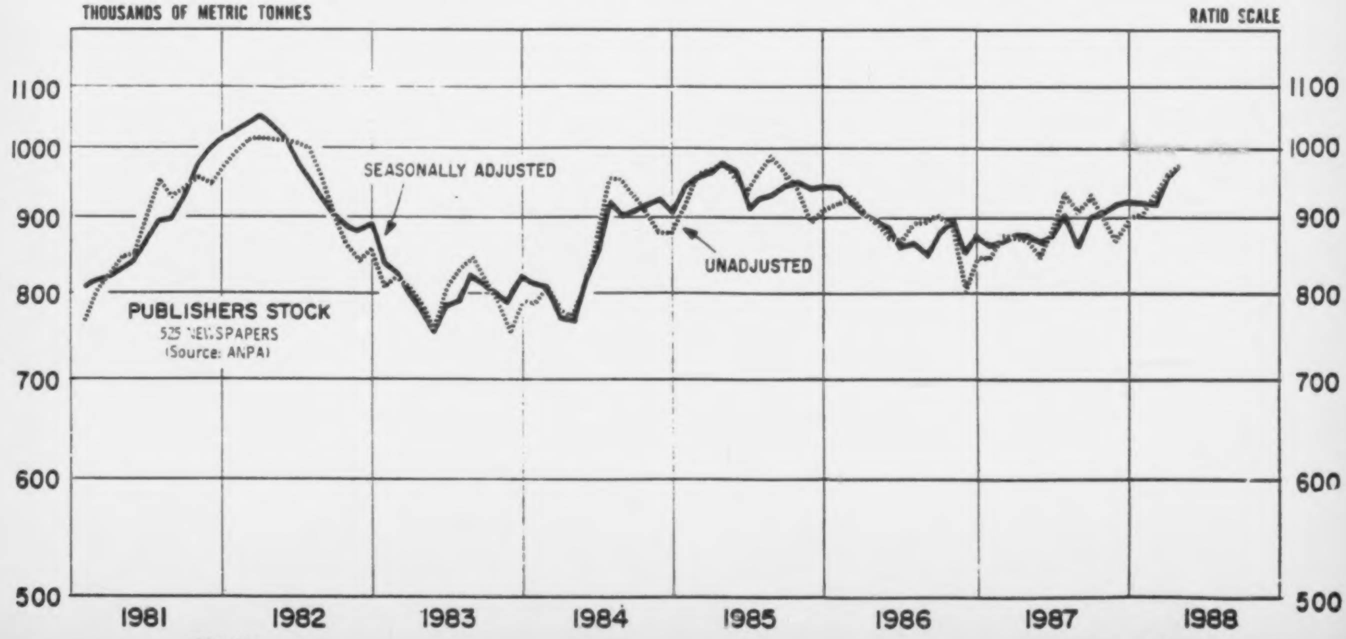
REPORT FOR APRIL, 1988

*TOTAL U.S. CONSUMPTION OF NEWSPRINT, SEASONALLY ADJUSTED, PEAKED IN SEPTEMBER 1987 AT 12,610 M TONNES (ANNUAL BASIS). APRIL 1988 WAS 2-1/2% BELOW THAT LEVEL. (PAGE 6)

*PUBLISHER INVENTORIES ON 4/30/88 WERE 76 M TONNES HIGHER THAN ON 12/31/87. (PAGE 7)

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





SUMMARY OF NEWSPRINT STATISTICS

THOUSANDS OF METRIC TONNES	APRIL 1987	APRIL 1988	APRIL % Change	4 Mos. Year-to-Date 1987	4 Mos. Year-to-Date 1988	4 Mos. Year-to-Date % Change	On Page No*
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,227	1,277	+ 4.1	4,910	5,137	+ 4.6	3
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	1,245	1,235	- 0.9	4,868	4,944	+ 1.5	3
UNITED STATES							
Production	420	451	+ 7.5	1,695	1,800	+ 6.2	4
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	428	446	+ 4.3	1,699	1,777	+ 4.6	4
CANADA							
Production	807	826	+ 2.3	3,215	3,337	+ 3.8	5
% of Capacity	99	99	-	99	100	+ 1.0	7
Shipments	817	789	- 3.6	3,169	3,167	- 0.1	5
Total U.S. Est. Consumption							6
Daily Newspapers	785	773P	- 1.6	2,979	3,037	+ 1.9	
All Users	1,031	1,011P	- 1.9	3,882	3,990	+ 2.8	
Publishers Stock ANPA Survey of Newspapers	869	977P	+12.4				7
North American Mills - Stocks	368	419	+13.8				3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Boise Southern Company
Bowater Inc.
Champion International Corp.
FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

NORTH AMERICA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395.9	378.6	- 4.4
March	1,190.2	1,278.8	1,336.9	+4.5	1,187.8	1,288.3	1,339.3	+4.0	471.7	386.4	376.1	- 2.7
April	1,185.7	1,227.0	1,277.2	+4.1	1,215.4	1,245.5	1,234.7	-0.9	441.9	367.9	418.6	+13.8
May	1,228.7	1,269.7			1,214.2	1,267.6			456.4	370.0		
June	1,189.7	1,250.6			1,231.9	1,307.9			414.2	312.8		
July	1,250.6	1,246.4			1,191.2	1,230.7			473.5	328.5		
August	1,220.6	1,277.7			1,233.7	1,234.5			460.5	371.7		
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3			
4 Months	4,688.0	4,909.9	5,137.2	+4.6	4,593.1	4,868.4	4,943.7	+1.5				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

DISTRIBUTION OF NORTH AMERICAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7	1,074.4	+5.4	90.2	111.9	108.1	-3.4	148.9	156.7	156.8	+ 0.1
April	977.0	991.6	995.5	+0.4	97.6	95.3	100.3	+5.2	140.8	158.6	138.9	-12.4
May	973.6	1,013.4			92.3	95.1			148.3	159.1		
June	964.9	1,046.8			93.4	93.1			173.6	168.0		
July	955.4	1,003.4			88.7	87.6			147.1	139.7		
August	986.4	996.3			86.9	94.9			160.4	143.3		
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			[illegible]	175.4		
4 Months	3,706.2	3,883.0	4,017.6	+3.5	355.6	384.6	398.3	+3.6	531.3	600.8	527.8	-12.2
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7	462.6	+7.4	434.2	441.8	458.2	+3.7	99.1	53.5	55.0	+ 2.8
April	409.1	419.5	451.0	+7.5	415.3	427.8	446.1	+4.3	92.9	45.2	59.9	+32.5
May	446.0	453.8			443.4	452.4			95.5	46.6		
June	419.7	444.3			425.4	451.1			89.8	39.9		
July	432.8	455.0			433.2	451.9			89.3	42.9		
August	440.8	452.0			443.7	449.4			86.4	45.6		
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
4 Months	1,666.4	1,695.1	1,800.3	+6.2	1,630.1	1,699.0	1,776.4	+4.6				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1	20.0	- 5.2
March	408.2	416.2	435.6	+4.7	26.0	25.6	22.6	-11.7	25.3	25.0	23.1	- 7.6
April	394.9	396.6	419.8	+5.8	20.4	31.2	26.3	-15.7	29.6	32.8		
May	413.3	427.1			30.1	25.3			22.7	21.9		
June	396.1	426.7			29.3	24.4			26.2	32.1		
July	397.3	427.6			35.9	24.3			19.7	31.0		
August	414.6	428.8			29.1	20.6			39.4	29.1		
September	408.1	434.6			29.2	16.7			11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1	(3 Mos. Y-T-D)	
4 Months	1,538.6	1,590.7	1,680.0	+5.6	91.5	108.3	96.4	-11.0	84.2	60.7	59.6	- 1.8
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1	874.3	+3.1	753.6	846.5	881.1	+4.1	372.6	332.9	321.1	-3.5
April	776.6	807.5	826.2	+2.3	800.1	817.7	788.6	-3.6	349.0	322.7	358.7	+11.2
May	782.7	815.9			770.8	815.2			360.9	323.4		
June	770.0	806.3			806.5	856.8			324.4	272.9		
July	817.8	791.4			758.0	778.8			384.2	285.6		
August	779.8	825.7			790.0	785.1			374.1	326.1		
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2			
4 Months	3,021.6	3,214.8	3,336.9	+3.8	2,963.0	3,169.4	3,167.3	-0.1				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5	638.8	+5.8	90.2	111.9	108.1	-3.4	122.9	131.1	134.2	+ 2.4
April	582.1	595.0	575.7	-3.2	97.6	95.3	100.3	+5.2	120.4	127.4	112.6	-11.6
May	560.3	586.3			92.3	95.1			118.2	133.8		
June	568.8	620.1			93.4	93.1			144.3	143.6		
July	558.1	575.8			88.7	87.6			111.2	115.4		
August	571.8	567.5			86.9	94.9			131.3	122.7		
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
4 Months	2,167.6	2,292.3	2,337.6	+2.0	355.6	384.6	398.3	+3.6	439.8	492.5	431.4	-12.4
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8	+3.7	918.0	908.0	958.0	+5.5	74.5	77.0	75.7
February	665.5	698.6	734.3	+5.1	881.0	906.0	964.0	+6.4	75.5	77.1	76.2
March	756.3	796.4	805.0R	+1.1	1,004.0	1,037.0	1,057.0R	+1.9	75.3	76.8	76.2R
April	740.4	785.1	772.7P	-1.6	1,000.0	1,031.0	1,011.0R	-1.9	74.0	76.1	76.4P
May	764.6	815.6			1,035.0	1,073.0			73.9	76.0	
June	731.9	752.6			996.0	996.0			73.5	75.6	
July	679.6	726.0			931.0	967.0			73.0	75.1	
August	734.2	771.4			997.0	1,041.0			73.6	74.1	
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,050.0			75.5	75.6	
4 Months	2,846.5	2,979.1	3,036.8	+1.9	3,803.0	3,882.0	3,990.0	+2.8			
TOTAL YEAR	8,865.1	9,303.3			11,937.0	12,322.0					

P - Preliminary R - Revised
(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,186	9,402	+2.4	11,740	11,930	12,420	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,518R	+2.3	11,780	12,070	12,490R	+3.5	14,035	14,881	15,004	+0.8
March	8,870	9,324	9,426R	+1.1	11,780	12,140	12,370R	+1.9	13,986	14,992	15,478	+3.2
April	8,784	9,269	9,390P	+1.3	11,870	12,180	12,290P	+0.9	14,514	15,011	14,700	-2.1
May	8,846	9,302			11,970	12,240			14,344	15,182		
June	8,857	9,344			12,050	12,360			14,495	15,064		
July	8,833	9,387			12,100	12,500			14,539	14,934		
August	8,920	9,329			12,120	12,590			14,880	14,950		
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288			11,940	12,450			14,466	15,229		
December	8,947	9,390			11,850	12,420			14,627	15,864		
4 Months Average Annual Rate	8,823	9,271	9,434	+1.8	11,792	12,080	12,392	+2.6				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2	+ 7.1	937.1	859.8	919.9	+ 7.0	46	41	44
February	926.6	878.6	931.0	+ 6.0	914.7	867.3	919.1	+ 6.0	45	42	44R
March	903.6	874.0	962.3R	+10.1	900.0	870.5	959.4R	+10.2	44	41	45
April	889.3	869.3	976.7P	+12.4	890.2	869.3	976.7P	+12.4	43	40	45P
May	870.1	847.5			888.8	865.7			43	41	
June	868.9	885.2			864.6	883.4			47	47	
July	892.1	931.3			865.3	904.2			45	45	
August	892.8	904.6			856.8	869.8			44	43	
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47	

P - Preliminary R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1986	1987	1988*	% Change	1986	1987	1988	% Change	1986	1987	1988*	% Change
January	92.6	96.8			94	97	99	+2.1	93.5	96.9		
February	94.9	96.3			94	99	101	+2.0	94.3	98.1		
March	96.2	93.4			89	100	100	-	91.6	97.7		
April	91.1	93.0			92	99	99	-	91.7	96.9		
May	95.1	94.2			94	97			94.4	96.0		
June	94.0	95.5			94	97			94.0	96.5		
July	95.1	93.2			96	92			95.7	92.4		
August	96.9	92.3			93	98			94.4	95.9		
September	95.0	95.1			91	96			92.4	95.7		
October	91.0	95.6			97	97			94.8	96.5		
November	96.1	94.5			97	99			96.7	97.4		
December	94.0	94.6			97	97			95.9	96.1		
4 Months					92	99	100	+1.0				
TOTAL YEAR	94.4	94.5			94	97			94.1	96.3		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

* - Under study

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1987	1988	% CHG.	1987	1988	% CHG.	1987	1988	% CHG.
New England	1 Q	37.3	41.7	+11.8	139.6	140.7	+ 0.8	176.9	182.4	+ 3.1
	2 Q	44.9			157.0			201.9		
	3 Q	46.3			167.2			213.5		
	4 Q	51.7			167.9			219.6		
	Year	**180.2**			**631.7**			**811.9**		
Middle Atlantic	1 Q	89.6	90.0	+ 0.4	451.0	464.2	+ 2.9	540.6	554.2	+ 2.5
	2 Q	97.8			486.8			584.6		
	3 Q	102.7			453.7			556.4		
	4 Q	89.7			471.5			561.2		
	Year	**379.8**			**1,863.0**			**2,242.8**		
East North Central	1 Q	67.2	71.8	+ 6.8	396.5	417.0	+ 5.2	463.7	488.8	+ 5.4
	2 Q	76.7			416.4			493.1		
	3 Q	84.8			418.7			503.5		
	4 Q	82.3			440.0			522.3		
	Year	**311.0**			**1,671.6**			**1,982.6**		
West North Central	1 Q	38.3	34.2	-10.7	131.1	138.2	+ 5.4	169.4	172.4	+ 1.8
	2 Q	37.8			137.0			174.8		
	3 Q	37.4			136.4			173.8		
	4 Q	37.9			133.6			171.5		
	Year	**151.4**			**538.1**			**689.5**		
South Atlantic	1 Q	295.6	323.9	+ 9.6	205.7	203.3	- 1.2	501.3	527.2	+ 5.2
	2 Q	304.3			220.6			524.9		
	3 Q	304.1			188.8			492.9		
	4 Q	305.7			190.1			495.8		
	Year	**1,209.7**			**805.2**			**2,014.9**		
East South Central	1 Q	87.9	85.9	- 2.3	54.2	63.0	+16.2	142.1	148.9	+ 4.8
	2 Q	87.6			49.3			136.9		
	3 Q	88.3			57.5			145.8		
	4 Q	83.5			67.4			150.9		
	Year	**347.3**			**228.4**			**575.7**		
West South Central	1 Q	226.9	234.4	+ 3.3	42.7	38.9	- 8.9	269.6	273.3	+ 1.4
	2 Q	255.9			41.3			297.2		
	3 Q	254.9			41.2			296.1		
	4 Q	256.4			50.6			307.0		
	Year	**994.1**			**175.8**			**1,169.9**		
Mountain	1 Q	67.6	75.7	+12.0	75.6	69.3	- 8.3	143.2	145.0	+ 1.3
	2 Q	70.6			74.9			145.5		
	3 Q	72.7			79.6			152.3		
	4 Q	77.4			73.2			150.6		
	Year	**288.3**			**303.3**			**591.6**		
Pacific	1 Q	283.7	302.6	+ 6.7	200.9	227.3	+13.1	484.6	529.9	+ 9.3
	2 Q	274.8			218.1			492.9		
	3 Q	299.8			231.5			531.3		
	4 Q	306.2			219.0			525.2		
	Year	**1,164.5**			**869.5**			**2,034.0**		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,194.1	1,260.2	+ 5.5	1,697.3	1,761.9	+ 3.8	2,891.4	3,022.1	+ 4.5
	2 Q	1,250.4			1,801.4			3,051.8		
	3 Q	1,291.0			1,774.6			3,065.6		
	4 Q	1,290.8			1,813.3			3,104.1		
	Year	**5,026.3**			**7,086.6**			**12,112.9**		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS				INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		TO UNITED STATES	TO CANADA	TO OTHER MARKETS	TOTAL		
UNITED STATES							
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356
CANADA							
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761		-
NORTH AMERICA							
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,9.2	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775	15,071		356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION				TONNAGE LOSS DUE TO NEWSPAPER STRIKES
		ANPA (525) STATISTICAL SAMPLE	DAILY NEWS-PAPERS	- ALL USERS - AS REPORTED	48.8 G/M^2	
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,322R	12,395R	

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS				
		U.S. HOUSEHOLDS (000'S)	NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8	58.8	0.72	0.68
1986	62.2	88,458	62.5	58.9R	0.71	0.67R
1987	N.A.	89,479	62.8P	60.1P	0.70	0.67

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY

GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1988				1989				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1988	1989
Merrill Lynch - April, 1988 Based on Rev. (2nd) 4th Qtr Data (3880.8) % Change from next preceding quarter on an annual basis**	3,900.9 +2.1	3,923.1 +2.3	3,947.0 +2.5	3,963.2 +1.7	3,950.9 -1.2	3,941.5 -0.9	N.A.	N.A.	3,933.5 +2.9	3,968.1 +0.9
The Conference Board - April, 1988 Based on Rev. (2nd) 4th Qtr Data (3880.8) % Change from next preceding quarter on an annual basis**	3,908.0 +2.8	3,928.5 +2.1	3,938.3 +1.0	3,963.9 +2.6	3,999.3 +3.6	3,993.3 -0.6	3,973.3 -0.2	3,993.2 +2.0	3,934.7 +3.0	3,989.7 +1.4
Data Resources Inc. - May, 1988 Based on Prel. 1st Qtr. Data (3902.6) % Change from next preceding quarter on an annual basis**	3,902.6 +2.3	3,916.7 +1.5	3,939.6 +2.4	3,960.4 +2.1	3,995.8 +3.6	4,021.6 +2.6	4,054.3 +3.3	4,095.5 +4.1	3,929.8 +2.8	4,041.8 +2.8
WEFA Group - May, 1988 Based on Prel. 1st Qtr. Data (3,902.6) % Change from next preceding quarter on an annual basis**	3,902.6 +2.3	3,917.9 +1.6	3,948.4 +3.2	3,979.1 +3.1	4,007.6 +2.9	4,021.0 +1.3	4,033.1 +1.2	4,043.5 +1.0	3,937.0 +3.0	4,026.3 +2.3
	ACTUAL - 1987				ACTUAL - 1988					
Annual GNP for - 1986 - 3,713.3 Annual GNP for - 1987 - 3,821.0	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.		
	3,772.2	3,795.3	3,835.9	3,880.8	3,902.6P					

N.A. - Not Available

P - Preliminary

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4R	6.9	19.8R
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3R	7.0	19.6R
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1R	7.0	19.3R
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2R	6.9	19.0R
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9R	6.6	18.8R
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5R	6.8	18.8R
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.7R	6.8	18.8R
1987(P)	26.9	5.0	2.3	17.3	0.9	52.4	22.2	6.6	18.8

* - Including Farm Publications
R - Revised
P - Preliminary

Source: Robert J. Coen, McCann-Erickson, Inc.

OVERSEAS NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	78	117.5	138.7	+18.0	73
February	55.0	56.5	+ 2.7	75	109.1	99.6	- 8.7	84	164.8	169.5	+ 2.9	96
March	69.8	77.6	+11.2	96	111.0	114.1	+ 2.8	90	178.2	185.8	+ 4.3	98
April	73.5				110.9				158.8			
May	64.6				115.2				157.7			
June	63.1				93.5				163.1			
July	75.9				116.8				150.0			
August	56.0				104.0				186.3			
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
3 Months	194.5	192.1	- 1.2		312.3	313.5	+ 0.4		460.5	494.0	+ 7.3	
TOTAL YEAR	794.9				1,330.8				1,979.5			

	SHIPMENTS TO THE UNITED STATES					
	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0	6.5	3.4	0.7	23.4	17.9
March	1.2	4.2	1.0	0.4	31.1	15.1
April	4.8		1.3		13.8	
May	3.0		3.7		19.0	
June	7.1		1.4		11.5	
July	8.6		1.8		17.6	
August	3.1		0.7		25.8	
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
3 Months	8.9	10.7	6.5	1.7	64.1	47.5
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes) 1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,578	1,628
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,490	2,459
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	570	670	745
Total Above Europe	7,374	7,482	7,874	8,235	8,463	8,780
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,007	3,124	3,225	3,255
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,577	4,751	4,852	4,882
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,699	15,254	15,593	15,940

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertas Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Marsum /Ohe	April '88	192	New Machine
	Marsum /Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldmuhle
	Holmens Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
	SCA/Ortviken	Mid '90	(100) 20	PM #1 to LWC PM #4 - Rebuild
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89	140	New Mill
	Shotton/North Wales	1990	200	New Machine
Venezuela	Abitibi-Price Inc. and Bowater Inc./Ciudad Guayana	End '91	200	New Mill

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
United States (API) (1)	5,129	5,238	5,308	5,300	5,315R	5,390	5,455	5,533	6,020	6,243R	6,287R	6,287R
Canada (CPPA) (2)	9,935	9,970	9,820	9,820	9,885	9,925R	10,160	10,535R	10,900R	11,100	11,100	11,100
Canada (Add't'l) (3)	-	-	-	-	-	-	-	60R	255R	330R	525R	565
Total	15,064	15,208	15,128	15,120	15,200R	15,315R	15,615R	16,128R	17,175R	17,673R	17,912R	17,952
% Change	+4.3	+1.0	-0.5	-0.1	+0.5	+0.8	+2.0	+3.3	+6.5	+2.9	+1.4	+0.2

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000
Abitibi-Price/Parsons & Whittemore (4)	Claiborne, AL	End '90	New Mill	220,000	-	220,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE	1987	Improvements	72,000	-	72,000
Stora	Port Hawkesbury, N.S.	1987	Improvements	20,000	-	20,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
Abitibi-Price	Kenogami, QUE	'87-'90	Conversion and/or retirement of two paper machines	(-75,000)	-	(-75,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
Kruger	Corner Brook, NFLD	1987 - 1991	Machine Improvements	60,000	-	60,000
Quebec & Ontario	Baie Comeau, QUE	1987 - 1988	Machines (#1-#2 & #4) improvements	17,000	-	17,000
Quebec & Ontario	Thorold, ONT	1987 - 1991	Improvements	15,000	-	15,000
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
James Maclaren	Masson, QUE	1988 - 1990	#3 machine improvements	30,000	-	30,000
Abitibi-Price	Alma, QUE	1st. Qtr. '89	Convert machine from Newsprint to Uncoated Groundwood	(-60,000)	60,000	-
Finlay (B.C. For.)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
Atlantic Packaging (3)	Whitby, Ont	Mid '89	New Mill	150,000	-	150,000
CIP Inc.	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Alberta Newsprint (3)	Whitecourt, ALB.	Spring '90	New Mill	220,000	-	220,000
Great Lakes	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000
Howe Sound (3)	Port Mellon, B.C.	1992	New Mill	195,000	-	195,000

(3) Additional Canadian Capacity. (4) Not included in API Capacity issued 11/87.

A2500-3
6/27/88

REPORT FOR MAY, 1988

NEWSPRINT DIVISION

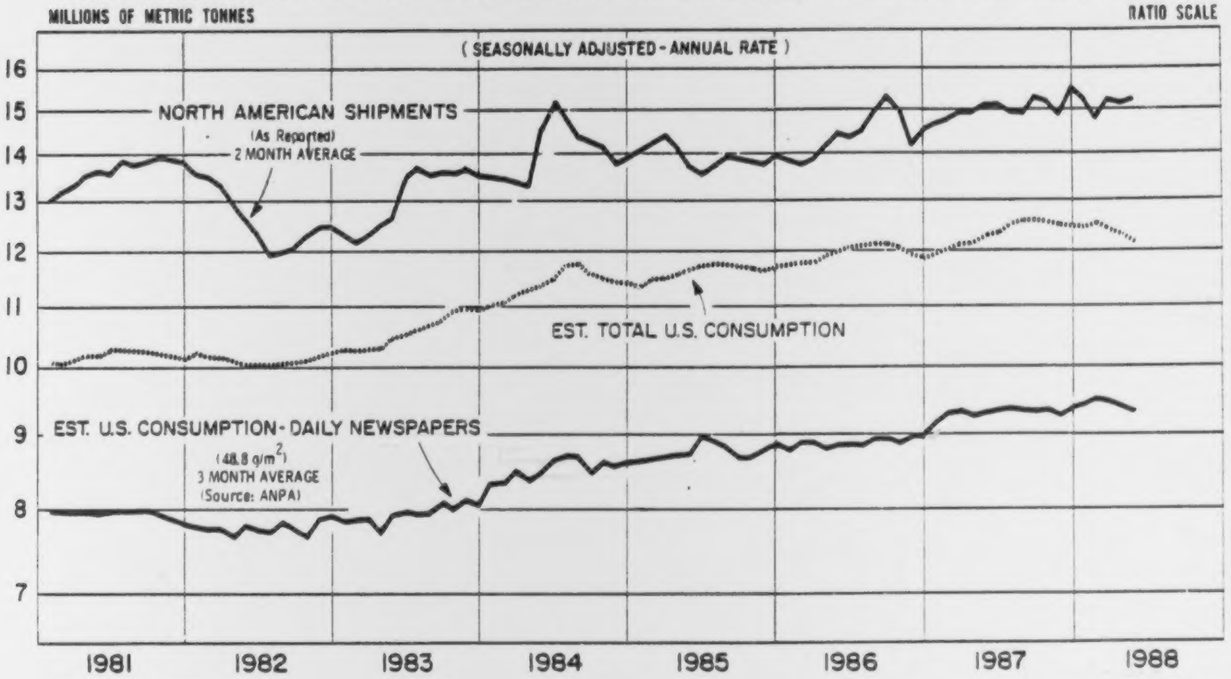
AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

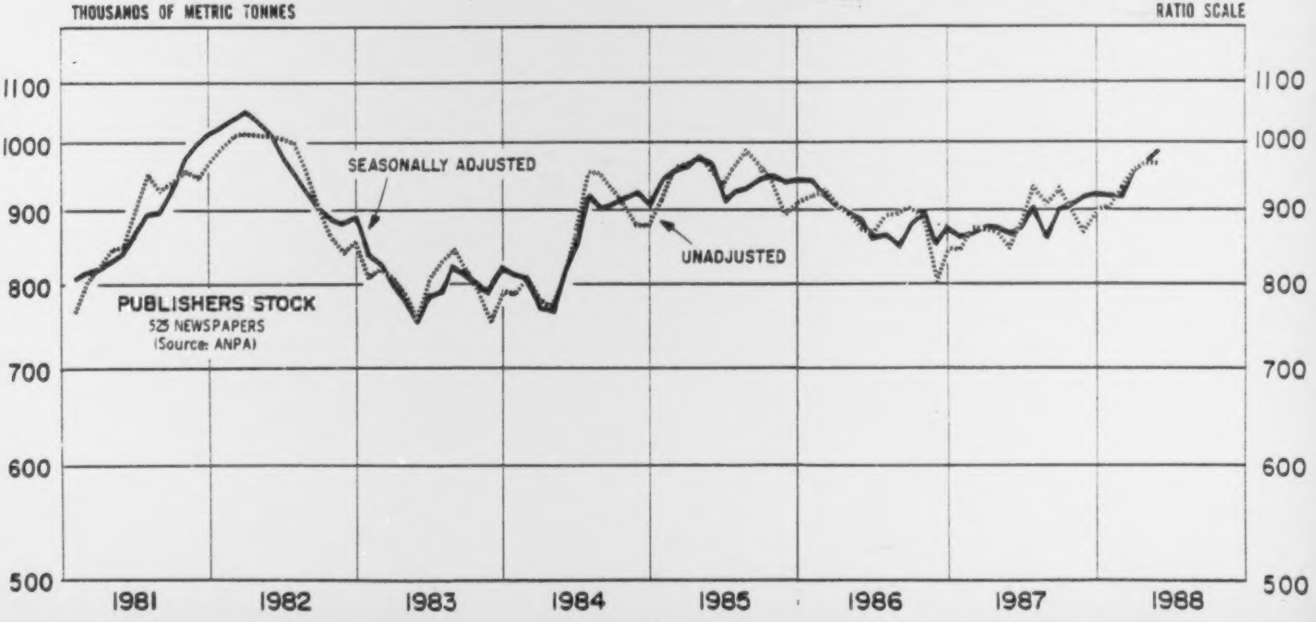
MONTHLY STATISTICAL REPORT**
(In Metric Tons)

*TOTAL U.S. ESTIMATED CONSUMPTION ON A SEASONALLY ADJUSTED ANNUAL BASIS FOR THE MONTH OF MAY WAS DOWN 0.8% COMPARED TO MAY, 1987. (PAGE 6)

*TOTAL NORTH AMERICAN SHIPMENTS ON A SEASONALLY ADJUSTED ANNUAL BASIS FOR THE MONTH OF MAY WAS UP 3.6% COMPARED TO MAY, 1987. (PAGE 6)

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





ISSUED: 6/24/88

SUMMARY OF NEWSPRINT STATISTICS

	MAY			5 Mos. Year-to-Date			
THOUSANDS OF METRIC TONNES	1987	1988	% Change	1987	1988	% Change	On Page No*
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,270	1,326	+ 4.4	6,180	6,463	+ 4.6	3
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	1,268	1,319	+ 4.0	6,136	6,262	+ 2.1	3
UNITED STATES							
Production	454	466	+ 2.7	2,149	2,266	+ 5.5	4
% of Capacity	UNDER STUDY			UNDER STUDY			
Shipments	453	463	+ 2.3	2,151	2,239	+ 4.1	4
CANADA							
Production	816	860	+ 5.4	4,031	4,197	+ 4.1	5
% of Capacity	97	100	+ 3.1	98	100	+ 2.0	7
Shipments	815	856	+ 5.0	3,985	4,023	+ 1.0	5
Total U.S. Est. Consumption							6
Daily Newspapers	816	808P	- 0.9	3,795	3,851	+ 1.5	
All Users	1,073	1,055P	- 1.7	4,955	5,054	+ 2.0	
Publishers Stock ANPA Survey of Newspapers	847	968P	+14.2				7
North American Mills - Stocks	370	426	+15.2				3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Boise Southern Company
Bowater Inc.
Champion International Corp.
FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	NORTH AMERICA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395.9	378.6	- 4.4
March	1,190.2	1,278.8	1,336.9	+4.5	1,187.8	1,288.3	1,339.3	+4.0	471.7	386.4	376.1	- 2.7
April	1,185.7	1,227.0	1,277.2	+4.1	1,215.4	1,245.5	1,234.7	-0.9	441.9	367.9	418.6	+13.8
May	1,228.7	1,269.7	1,326.0	+4.4	1,214.2	1,267.6	1,318.5	+4.0	456.4	370.0	426.1	+15.2
June	1,189.7	1,250.6			1,231.9	1,307.9			414.2	312.8		
July	1,250.6	1,246.4			1,191.2	1,230.7			473.5	328.5		
August	1,220.6	1,277.7			1,233.7	1,234.5			460.5	371.7		
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3			
5 Months	5,916.7	6,179.6	6,463.2	+4.6	5,807.3	6,136.0	6,262.2	+2.1				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

	DISTRIBUTION OF NORTH AMERICAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7	1,074.4	+5.4	90.2	111.9	108.1	-3.4	148.9	156.7	156.8	+ 0.1
April	977.0	991.6	995.5	+0.4	97.6	95.3	100.3	+5.2	140.8	158.6	138.9	-12.4
May	973.6	1,013.4	1,026.4	+1.3	92.3	95.1	107.1	+12.6	148.3	159.1	185.0	+16.3
June	964.9	1,046.8			93.4	93.1			173.6	168.0		
July	955.4	1,003.4			88.7	87.6			147.1	139.7		
August	986.4	996.3			86.9	94.9			160.4	143.3		
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4		
5 Months	4,679.8	4,896.4	5,044.0	+3.0	447.9	479.7	505.4	+5.4	679.6	759.9	712.8	- 6.2
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7	462.6	+7.4	434.2	441.8	458.2	+3.7	99.1	53.5	55.0	+ 2.8
April	409.1	419.5	451.0	+7.5	415.3	427.8	446.1	+4.3	92.9	45.2	59.9	+32.5
May	446.0	453.8	466.0	+2.7	443.4	452.4	462.8	+2.3	95.5	46.6	63.2	+35.6
June	419.7	444.3			425.4	451.1			89.8	39.9		
July	432.8	455.0			433.2	451.9			89.3	42.9		
August	440.8	452.0			443.7	449.4			86.4	45.6		
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
5 Months	2,112.4	2,148.9	2,266.3	+5.5	2,073.5	2,151.4	2,239.2	+4.1				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1	20.0	- 5.2
March	408.2	416.2	435.6	+4.7	26.0	25.6	22.6	-11.7	25.3	25.0	23.1	- 7.6
April	394.9	396.6	419.8	+5.8	20.4	31.2	26.3	-15.7	29.6	32.8	35.0	+6.7
May	413.3	427.1	435.0	+1.8	30.1	25.3	27.8	+ 9.9	22.7	21.9		
June	396.1	426.7			29.3	24.4			26.2	32.1		
July	397.3	427.6			35.9	24.3			19.7	31.0		
August	414.6	428.8			29.1	20.6			39.4	29.1		
September	408.1	434.6			29.2	16.7			11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1	(4 Mos. Y-T-D)	
5 Months	1,951.9	2,017.8	2,115.0	+4.8	121.6	133.6	124.2	- 7.0	113.8	93.5	94.6	+ 1.2
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1	874.3	+3.1	753.6	846.5	881.1	+4.1	372.6	332.9	321.1	-3.5
April	776.6	807.5	826.2	+2.3	800.1	817.7	788.6	-3.6	349.0	322.7	358.7	+11.2
May	782.7	815.9	860.0	+5.4	770.8	815.2	855.7	+5.0	360.9	323.4	362.9	+12.2
June	770.0	806.3			806.5	856.8			324.4	272.9		
July	817.8	791.4			758.0	778.8			384.2	285.6		
August	779.8	825.7			790.0	785.1			374.1	326.1		
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2			
5 Months	3,804.3	4,030.7	4,196.9	+4.1	3,733.8	3,984.6	4,023.0	+1.0				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5	638.8	+5.8	90.2	111.9	108.1	-3.4	122.9	131.1	134.2	+ 2.4
April	582.1	595.0	575.7	-3.2	97.6	95.3	100.3	+5.2	120.4	127.4	112.6	-11.6
May	560.3	586.3	591.4	+0.9	92.3	95.1	107.1	+12.6	118.2	133.8	157.2	+17.5
June	568.8	620.1			93.4	93.1			144.3	143.6		
July	558.1	575.8			88.7	87.6			111.2	115.4		
August	571.8	567.5			86.9	94.9			131.3	122.7		
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
5 Months	2,727.9	2,878.6	2,929.0	+1.8	447.9	479.7	505.4	+5.4	558.0	626.3	588.6	- 6.0
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8	+3.7	918.0	908.0	958.0	+5.5	74.5	77.0	75.7
February	665.5	698.6	734.3	+5.1	881.0	906.0	964.0	+6.4	75.5	77.1	76.2
March	756.3	796.4	805.0	+1.1	1,004.0	1,037.0	1,059.0R	+2.1	75.3	76.8	76.0R
April	740.4	785.1	778.4R	-0.9	1,000.0	1,031.0	1,018.0R	-1.3	74.0	76.1	76.5R
May	764.6	815.6	808.5P	-0.9	1,035.0	1,073.0	1,055.0P	-1.7	73.9	76.0	76.6P
June	731.9	752.6			996.0	996.0			73.5	75.6	
July	679.6	726.0			931.0	967.0			73.0	75.1	
August	734.2	771.4			997.0	1,041.0			73.6	74.1	
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,050.0			75.5	75.6	
5 Months	3,611.1	3,794.7	3,851.0	+1.5	4,838.0	4,955.0	5,054.0	+2.0			
TOTAL YEAR	8,865.1	9,303.3			11,937.0	12,322.0					

P - Preliminary R - Revised
(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,186	9,402	+2.4	11,740	11,930	12,420	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,518	+2.3	11,780	12,070	12,490	+3.5	14,035	14,881	15,004	+0.8
March	8,870	9,324	9,424R	+1.1	11,780	12,140	12,400R	+2.1	13,986	14,992	15,478	+3.2
April	8,784	9,269	9,379R	+1.2	11,870	12,180	12,260R	+0.7	14,514	15,011	14,700	-2.1
May	8,846	9,302	9,299P	-0.03	11,970	12,240	12,140P	-0.8	14,344	15,182	15,730	+3.6
June	8,857	9,344			12,050	12,360			14,495	15,064		
July	8,833	9,387			12,100	12,500			14,539	14,934		
August	8,920	9,329			12,120	12,590			14,880	14,950		
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288			11,940	12,450			14,466	15,229		
December	8,947	9,390			11,850	12,420			14,627	15,864		
5 Months Average Annual Rate	8,828	9,277	9,404	+1.4	11,828	12,112	12,342	+1.9				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2	+ 7.1	937.1	859.8	919.9	+ 7.0	46	41	44
February	926.6	878.6	931.0	+ 6.0	914.7	867.3	919.1	+ 6.0	45	42	44
March	903.6	874.0	962.3	+10.1	900.0	870.5	959.4	+10.2	44	41	45
April	889.3	869.3	971.8R	+11.8	890.2	869.3	971.8R	+11.8	43	40	46R
May	870.1	847.5	968.1P	+14.2	888.8	865.7	988.9P	+14.2	43	41	46P
June	868.9	885.2			864.6	883.4			47	47	
July	892.1	931.3			865.3	904.2			45	45	
August	892.8	904.6			856.8	869.8			44	43	
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47	

P - Preliminary R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES											
	UNITED STATES (1)				CANADA				NORTH AMERICA			
	1986	1987	1988*	% Change	1986	1987	1988	% Change	1986	1987	1988*	% Change
January	92.6	96.8			94	97	99	+2.1	93.5	96.9		
February	94.9	96.3			94	99	101	+2.0	94.3	98.1		
March	96.2	93.4			89	100	100	-	91.6	97.7		
April	91.1	93.0			92	99	99	-	91.7	96.9		
May	95.1	94.2			94	97	100	+3.1	94.4	96.0		
June	94.0	95.5			94	97			94.0	96.5		
July	95.1	93.2			96	92			95.7	92.4		
August	96.9	92.3			93	98			94.4	95.9		
September	95.0	95.1			91	96			92.4	95.7		
October	91.0	95.6			97	97			94.8	96.5		
November	96.1	94.5			97	99			96.7	97.4		
December	94.0	94.6			97	97			95.9	96.1		
5 Months					92	98	100	+2.0				
TOTAL YEAR	94.4	94.5			94	97			94.1	96.3		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

(1) - Ratio of actual operating days to practical maximum operating days.

* - Under study

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2); years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1987	1988	% CHG.	1987	1988	% CHG.	1987	1988	% CHG.
New England	1 Q	37.3	41.7	+11.8	139.6	140.7	+ 0.8	176.9	182.4	+ 3.1
	2 Q	44.9			157.0			201.9		
	3 Q	46.3			167.2			213.5		
	4 Q	51.7			167.9			219.6		
	Year	**180.2**			**631.7**			**811.9**		
Middle Atlantic	1 Q	89.6	90.0	+ 0.4	451.0	464.2	+ 2.9	540.6	554.2	+ 2.5
	2 Q	97.8			486.8			584.6		
	3 Q	102.7			453.7			556.4		
	4 Q	89.7			471.5			561.2		
	Year	**379.8**			**1,863.0**			**2,242.8**		
East North Central	1 Q	67.2	71.8	+ 6.8	396.5	417.0	+ 5.2	463.7	488.8	+ 5.4
	2 Q	76.7			416.4			493.1		
	3 Q	84.8			418.7			503.5		
	4 Q	82.3			440.0			522.3		
	Year	**311.0**			**1,671.6**			**1,982.6**		
West North Central	1 Q	38.3	34.2	-10.7	131.1	138.2	+ 5.4	169.4	172.4	+ 1.8
	2 Q	37.8			137.0			174.8		
	3 Q	37.4			136.4			173.8		
	4 Q	37.9			133.6			171.5		
	Year	**151.4**			**538.1**			**689.5**		
South Atlantic	1 Q	295.6	323.9	+ 9.6	205.7	203.3	- 1.2	501.3	527.2	+ 5.2
	2 Q	304.3			220.6			524.9		
	3 Q	304.1			188.8			492.9		
	4 Q	305.7			190.1			495.8		
	Year	**1,209.7**			**805.2**			**2,014.9**		
East South Central	1 Q	87.9	85.9	- 2.3	54.2	63.0	+16.2	142.1	148.9	+ 4.8
	2 Q	87.6			49.3			136.9		
	3 Q	88.3			57.5			145.8		
	4 Q	83.5			67.4			150.9		
	Year	**347.3**			**228.4**			**575.7**		
West South Central	1 Q	226.9	234.4	+ 3.3	42.7	38.9	- 8.9	269.6	273.3	+ 1.4
	2 Q	255.9			41.3			297.2		
	3 Q	254.9			41.2			296.1		
	4 Q	256.4			50.6			307.0		
	Year	**994.1**			**175.8**			**1,169.9**		
Mountain	1 Q	67.6	75.7	+12.0	75.6	69.3	- 8.3	143.2	145.0	+ 1.3
	2 Q	70.6			74.9			145.5		
	3 Q	72.7			79.6			152.3		
	4 Q	77.4			73.2			150.6		
	Year	**288.3**			**303.3**			**591.6**		
Pacific	1 Q	283.7	302.6	+ 6.7	200.9	227.3	+13.1	484.6	529.9	+ 9.3
	2 Q	274.8			218.1			492.9		
	3 Q	299.8			231.5			531.3		
	4 Q	306.2			219.0			525.2		
	Year	**1,164.5**			**869.5**			**2,034.0**		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,194.1	1,260.2	+ 5.5	1,697.3	1,761.9	+ 3.8	2,891.4	3,022.1	+ 4.5
	2 Q	1,250.4			1,801.4			3,051.8		
	3 Q	1,291.0			1,774.6			3,065.6		
	4 Q	1,290.8			1,813.3			3,104.1		
	Year	**5,026.3**			**7,086.6**			**12,112.9**		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS				INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		TO UNITED STATES	TO CANADA	TO OTHER MARKETS	TOTAL		
		UNITED STATES					
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356
		CANADA					
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761		-
		NORTH AMERICA					
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775	15,071		356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION				TONNAGE LOSS DUE TO NEWSPAPER STRIKES
		ANPA (525) STATISTICAL SAMPLE	DAILY NEWS-PAPERS	- ALL USERS - AS REPORTED	48.8 G/M^2	
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,322R	12,395R	

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS				
		U.S. HOUSEHOLDS (000'S)	NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8	58.8	0.72	0.68
1986	62.2	88,458	62.5	58.9R	0.71	0.67R
1987	N.A.	89,479	62.8P	60.1P	0.70	0.67

P - Preliminary N.A. - Not Available R - Revised

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY

GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1988				1989				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1988	1989
Merrill Lynch - April, 1988 Based on Rev. (2nd) 4th Qtr. Data (3880.8) % Change from next preceding quarter on an annual basis**	3,900.9 +2.1	3,923.1 +2.3	3,947.0 +2.5	3,963.2 +1.7	3,950.9 -1.2	3,941.5 -0.9	N.A.	N.A.	3,933.5 +2.9	3,968.1 +0.9
The Conference Board - May, 1988 Based on Rev. 1st Qtr. Data (3918.0) % Change from next preceding quarter on an annual basis**	3,918.0 +3.9	3,943.2 +2.6	3,965.7 +2.3	3,995.1 +3.0	4,005.1 +1.0	3,984.9 -2.0	3,974.9 -1.0	3,979.9 +0.5	3,955.5 +3.5	3,986.2 +0.8
Data Resources Inc. - June, 1988 Based on Rev. 1st Qtr. Data (3918.0) % Change from next preceding quarter on an annual basis**	3,918.0 +3.9	3,936.5 +1.9	3,952.7 +1.7	3,971.7 +1.9	4,001.4 +3.0	4,020.4 +1.9	4,047.8 +2.8	4,085.7 +3.8	3,944.7 +3.2	4,038.8 +2.4
WEFA Group - June, 1988 Based on Rev. 1st Qtr. Data (3918.0) % Change from next preceding quarter on an annual basis**	3,918.0 +3.9	3,949.9 +3.2	3,978.6 +2.9	4,006.8 +2.9	4,027.2 +2.1	4,041.2 +1.4	4,050.5 +0.9	4,061.6 +1.1	3,963.3 +3.7	4,045.1 +2.1
	ACTUAL - 1987				ACTUAL - 1988					
Annual GNP for - 1986 - 3,713.3 Annual GNP for - 1987 - 3,821.0	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.		
	3,772.2	3,795.3	3,835.9	3,880.8	3,918.0R					

R - Revised
N.A. - Not Available

** - The Percent Change was multiplied by 4
* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4	6.9	19.8
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3	7.0	19.6
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1	7.0	19.3
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2	6.9	19.0
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9	6.6	18.8
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5	6.8	18.8
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.4R	6.8	19.1R
1987	26.8R	5.1R	2.3	17.4R	0.9	52.5R	21.8R	6.6	19.1R

* - Including Farm Publications
R - Revised
Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	78	117.5	138.7	+18.0	73
February	55.0	56.5	+ 2.7	75	109.1	99.6	- 8.7	84	164.8	169.5	+ 2.9	96
March	69.8	77.6	+11.2	96	111.0	114.1	+ 2.8	90	178.2	185.8	+ 4.3	98
April	73.5	62.5	-15.0	80	110.9	103.5	- 6.7	84	158.8	140.4	-11.6	77
May	64.6				115.2				157.7			
June	63.1				93.5				163.1			
July	75.9				116.8				150.0			
August	56.0				104.0				186.3			
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
4 Months	268.0	254.6	- 5.0		423.2	417.0	- 1.5		619.3	634.4	+ 2.4	
TOTAL YEAR	794.9				1,330.8				1,979.5			

SHIPMENTS TO THE UNITED STATES

	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0	6.5	3.4	0.7	23.4	17.9
March	1.2	4.2	1.0	0.4	31.1	15.1
April	4.8	2.2	1.3	0.7	13.8	11.5
May	3.0		3.7		19.0	
June	7.1		1.4		11.5	
July	8.6		1.8		17.6	
August	3.1		0.7		25.8	
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
4 Months	13.7	12.9	7.8	2.4	77.9	59.0
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes)					
	1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,578	1,628
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,490	2,459
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	570	670	745
Total Above Europe	7,374	7,482	7,874	8,235	8,463	8,780
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,087	3,244	3,345	3,375
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,657	4,871	4,972	5,002
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,779	15,374	15,713	16,060

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertes Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Oji/Tomakomai	March '88	120	No. 11 Machine
	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigeriar News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Macnine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
	Holmens Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
	SCA/Ortviken	Mid '90	(100) 20	PM #1 to LWC PM #4 - Rebuild
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89	140	New Mill
	Shotton/North Wales	1990	200	New Machine
Venezuela	Abitibi-Price Inc. and Bowater Inc./Ciudad Guayana	End '91	200	New Mill

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
United States (API) (1)	5,129	5,238	5,308	5,300	5,315R	5,390	5,455	5,533	6,020	6,243R	6,287R	6,287R
Canada (CPPA) (2)	9,935	9,970	9,820	9,820	9,885	9,925R	10,160	10,535R	10,900R	11,100	11,100	11,100
Canada (Add't'l) (3)	-	-	-	-	-	-	-	210R	435R	510R	705R	745R
Total	15,064	15,208	15,128	15,120	15,200R	15,315R	15,615R	16,278R	17,355R	17,853R	18,092R	18,132R
% Change	+4.3	+1.0	-0.5	-0.1	+0.5	+0.8	+2.0	+4.2	+6.6	+2.9	+1.3	+0.2

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Gronada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000
Abitibi-Price/Parsons & Whittemore (4)	Claiborne, AL	End '90	New Mill	220,000	-	220,000

CANADIAN MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Consolidated-Bathurst	Ville de la Baie, QUE	1987	Improvements	72,000	-	72,000
Stora	Port Hawkesbury, N.S.	1987	Improvements	20,000	-	20,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
Abitibi-Price	Kenogami, QUE	'87-'90	Conversion and/or retirement of two paper machines	(-75,000)	-	(-75,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
Kruger	Corner Brook, NFLD	1987 - 1991	Machine Improvements	60,000	-	60,000
Quebec & Ontario	Baie Comeau, QUE	1987 - 1988	Machines (#1-#2 & #4) improvements	17,000	-	17,000
Quebec & Ontario	Thorold, ONT	1987 - 1991	Improvements	15,000	-	15,000
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
James Maclaren	Masson, QUE	1988 - 1990	#3 machine improvements	30,000	-	30,000
Abitibi-Price	Alma, QUE	1st. Qtr. '89	Convert machine from Newsprint to Uncoated Groundwood	(-60,000)	60,000	-
Finlay (B.C. For.)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
Atlantic Packaging (3)	Whitby, Ont	Mid '89	New Mill	150,000	-	150,000
CIP Inc.	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Kruger (3)	Three Rivers, QUE	Early '90	New Machine	180,000	-	180,000
Alberta Newsprint (3)	Whitecourt, ALB.	Spring '90	New Mill	220,000	-	220,000
Canadian Pacific	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000
Howe Sound (3)	Port Mellon, B.C.	1992	New Mill	195,000	-	195,000

(3) Additional Canadian Capacity.   (4) Not included in API Capacity issued 11/87.

A2500-3

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

MONTHLY STATISTICAL REPORT
(In Metric Tons)

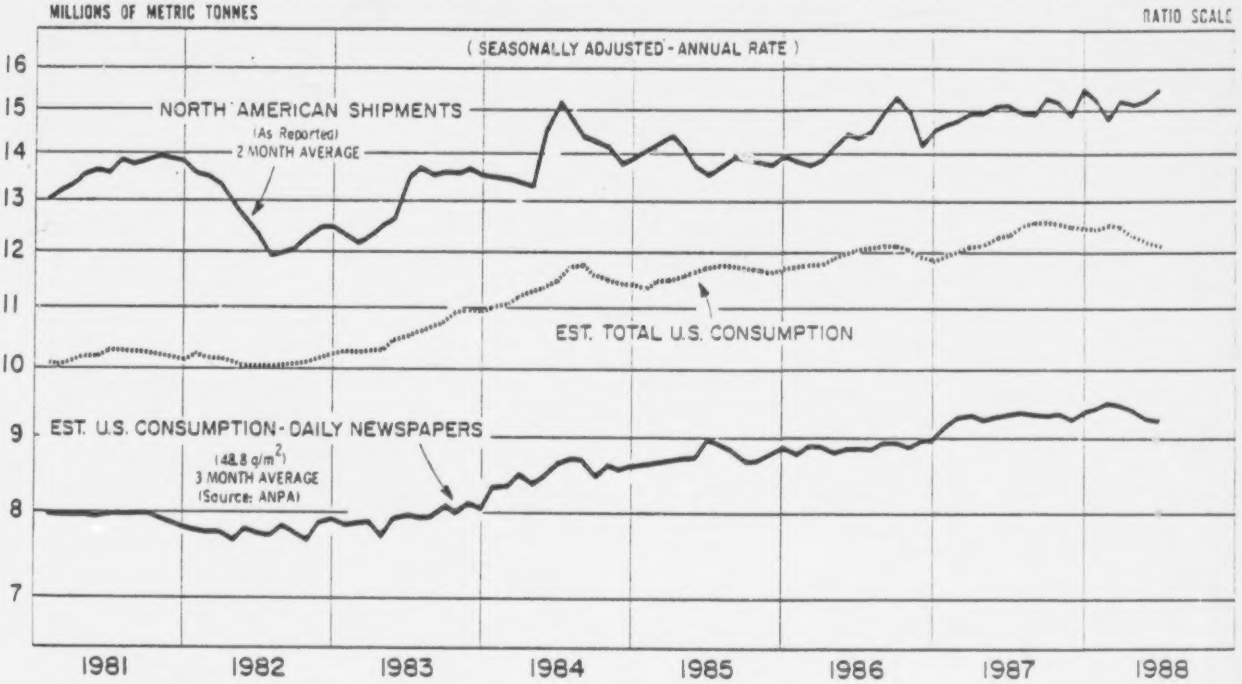
REVISED

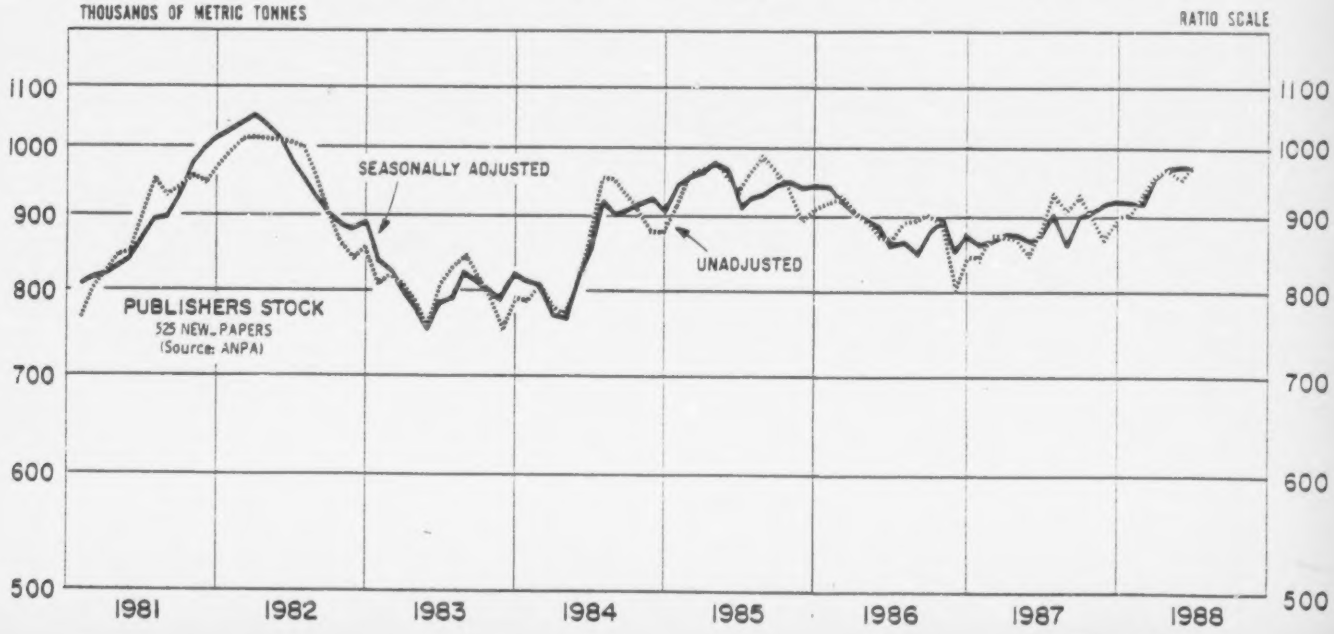
REPORT FOR JUNE, 1988

*PUBLISHERS STOCKS OF NEWSPRINT AT THE END OF JUNE WERE 86,000 TONNES HIGHER THAN THE SAME TIME A YEAR AGO (PAGE 7). MILL INVENTORIES WERE ALSO UP 57,200 TONNES FOR THE SAME PERIOD (PAGE 3.)

*THE END OF JUNE CONSUMERS' STOCKS WERE 51 DAYS - HIGHEST SINCE THE END OF JULY 1985.

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





230-07

ISSUED 8/8/88

SUMMARY OF NEWSPRINT STATISTICS

	JUNE			6 Mos. Year-to-Date			On Page No*
THOUSANDS OF METRIC TONNES	1987	1988	% Change	1987	1988	% Change	
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,251	1,243	- 0.6	7,430	7,707	+ 3.7	3
% of Capacity	97.6	97.3	-	97.2	99.0	-	7
Shipments	1,308	1,300	- 0.6	7,444	7,562	+ 1.6	3
UNITED STATES							
Production	444	445	+ 0.1	2,593	2,711	+ 4.5	4
% of Capacity	98.6	97.8	-	95.4	98.3	-	7
Shipments	451	449	- 0.6	2,603	2,688	+ 3.3	4
CANADA							
Production	807	798	- 1.0	4,837	4,996	+ 3.3	5
% of Capacity	97	97	-	98	99	-	7
Shipments	857	851	- 0.7	4,841	4,874	+ 0.7	5
Total U.S. Est. Consumption							6
Daily Newspapers	753	758P	+ 0.7	4,547	4,607	+ 1.3	
All Users	996	999P	+ 0.3	5,951	6,065	+ 1.9	
Publishers Stock ANPA Survey of Newspapers	885	971P	+ 9.7	//////////	//////////	//////////	7
North American Mills - Stocks	313	370	+18.3	//////////	//////////	//////////	3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Bowater Inc.
Champion International Corp.
FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	NORTH AMERICA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395.9	378.6	- 4.4
March	1,190.2	1,278.8	1,336.9	+4.5	1,187.8	1,288.3	1,339.3	+4.0	471.7	386.4	376.1	- 2.7
April	1,185.7	1,227.0	1,277.2	+4.1	1,215.4	1,245.5	1,234.7	-0.9	441.9	367.9	418.6	+13.8
May	1,228.7	1,269.7	1,326.0	+4.4	1,214.2	1,267.6	1,318.5	+4.0	456.4	370.0	426.1	+15.2
June	1,189.7	1,250.6	1,243.4	-0.6	1,231.9	1,307.9	1,299.5	-0.6	414.2	312.8	370.0	+18.3
July	1,250.6	1,246.4			1,191.2	1,230.7			473.5	328.5		
August	1,220.6	1,277.7			1,233.7	1,234.5			460.5	371.7		
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3	225.2		
6 Months	7,106.4	7,430.2	7,706.6	+3.7	7,039.2	7,443.9	7,561.7	+1.6				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

	DISTRIBUTION OF NORTH AMERICAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7	1,074.4	+5.4	90.2	111.9	108.1	-3.4	148.9	156.7	156.8	+ 0.1
April	977.0	991.6	995.5	+0.4	97.6	95.3	100.3	+5.2	140.8	158.6	138.9	-12.4
May	973.6	1,013.4	1,026.4	+1.3	92.3	95.1	107.1	+12.6	148.3	159.1	185.0	+16.3
June	964.9	1,046.8	1,011.5	-3.4	93.4	93.1	103.0	+10.6	173.6	168.0	185.0	+10.1
July	955.4	1,003.4			88.7	87.6			147.1	139.7		
August	986.4	996.3			86.9	94.9			160.4	143.3		
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.5		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4		
6 Months	5,644.7	5,943.2	6,055.5	+1.9	541.3	572.8	608.4	+6.2	853.2	927.9	897.8	- 3.2
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7	462.6	+7.4	434.2	441.8	458.2	+3.7	99.1	53.5	55.0	+ 2.8
April	409.1	419.5	451.0	+7.5	415.3	427.8	446.1	+4.3	92.9	45.2	59.9	+32.5
May	446.0	453.8	466.0	+2.7	443.4	452.4	462.8	+2.3	95.5	46.6	63.2	+35.6
June	419.7	444.3	444.8	+0.1	425.4	451.1	448.6	-0.6	89.8	39.9	59.4	+48.9
July	432.8	455.0			433.2	451.9			89.3	42.9		
August	440.8	452.0			443.7	449.4			86.4	45.6		
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
6 Months	2,532.1	2,593.2	2,711.1	+4.5	2,498.9	2,602.5	2,687.8	+3.3				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1	20.0	- 5.2
March	408.2	416.2	435.6	+4.7	26.0	25.6	22.6	-11.7	25.3	25.0	23.1	- 7.6
April	394.9	396.6	419.8	+5.8	20.4	31.2	26.3	-15.7	29.6	32.8	35.0	+ 6.7
May	413.3	427.1	435.0	+1.8	30.1	25.3	27.8	+ 9.9	22.7	21.9	19.5	-11.0
June	396.1	426.7	421.1	-1.3	29.3	24.4	27.5	+12.7	26.2	32.1		
July	397.3	427.6			35.9	24.3			19.7	31.0		
August	414.6	428.8			29.1	20.6			39.4	29.1		
September	408.1	434.6			29.2	16.7			11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1	(5 Mos. Y-T-D)	
6 Months	2,348.0	2,444.5	2,536.1	+3.7	150.9	158.0	151.7	- 4.0	136.5	115.4	114.1	- 1.1
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1	874.3	+3.1	753.6	846.5	881.1	+4.1	372.6	332.9	321.1	-3.5
April	776.6	807.5	826.2	+2.3	800.1	817.7	788.6	-3.6	349.0	322.7	358.7	+11.2
May	782.7	815.9	860.0	+5.4	770.8	815.2	855.7	+5.0	360.9	323.4	362.9	+12.2
June	770.0	806.3	798.6	-1.0	806.5	856.8	850.9	-0.7	324.4	272.9	310.6	+13.8
July	817.8	791.4			758.0	778.8			384.2	285.6		
August	779.8	825.7			790.0	785.1			374.1	326.1		
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2	189.1		
6 Months	4,574.3	4,837.0	4,995.5	+3.3	4,540.3	4,841.4	4,873.9	+0.7				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5	638.8	+5.8	90.2	111.9	108.1	-3.4	122.9	131.1	134.2	+ 2.4
April	582.1	595.0	575.7	-3.2	97.6	95.3	100.3	+5.2	120.4	127.4	112.6	-11.6
May	560.3	586.3	591.4	+0.9	92.3	95.1	107.1	+12.6	118.2	133.8	157.2	+17.5
June	568.8	620.1	590.4	-4.8	93.4	93.1	103.0	+10.6	144.3	143.6	157.5	+ 9.7
July	558.1	575.8			88.7	87.6			111.2	115.4		
August	571.8	567.5			86.9	94.9			131.3	122.7		
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
6 Months	3,296.7	3,498.7	3,519.4	+0.6	541.3	572.8	608.4	+6.2	702.3	769.9	746.1	- 3.1
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8	+3.7	918.0	908.0	958.0	+5.5	74.5	77.0	75.7
February	665.5	698.6	734.3	+5.1	881.0	906.0	964.0	+6.4	75.5	77.1	76.2
March	756.3	796.4	805.0	+1.1	1,004.0	1,037.0	1,059.0	+2.1	75.3	76.8	76.0
April	740.4	785.1	778.4	-0.9	1,000.0	1,031.0	1,023.0R	-0.8	74.0	76.1	76.1R
May	764.6	815.6	807.3R	-1.0	1,035.0	1,073.0	1,063.0R	-0.9	73.9	76.0	75.9R
June	731.9	752.6	757.6P	+0.7	996.0	996.0	999.0P	+0.3	73.5	75.6	75.8P
July	679.6	726.0			931.0	967.0			73.0	75.1	
August	734.2	771.4			997.0	1,041.0			73.6	74.1	
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,050.0			75.5	75.6	
6 Months	4,343.0	4,547.3	4,607.4	+1.3	5,834.0	5,951.0	6,066.0	+1.9			
TOTAL YEAR	8,865.1	9,303.3			11,937.0	12,322.0					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,106	9,402	+2.4	11,740	11,930	12,420	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,518	+2.3	11,780	12,070	12,490	+3.5	14,035	14,881	15,004	+0.8
March	8,870	9,324	9,439R	+1.2	11,780	12,140	12,420R	+2.3	13,906	14,992	15,478	+3.2
April	8,784	9,269	9,368R	+1.1	11,870	12,180	12,310R	+1.1	14,514	15,011	14,700	-2.1
May	8,846	9,302	9,252R	-0.5	11,970	12,240	12,190R	-0.4	14,344	15,182	15,730	+3.6
June	8,857	9,344	9,217P	-1.4	12,050	12,360	12,160P	-1.6	14,495	15,064	15,196	+0.9
July	8,833	9,387			12,100	12,500			14,539	14,934		
August	8,920	9,329			12,120	12,590			14,880	14,950		
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288			11,940	12,450			14,466	15,229		
December	8,947	9,390			11,850	12,420			14,627	15,864		
6 Months Average Annual Rate	8,833	9,288	9,366	+0.8	11,865	12,153	12,332	+1.5				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2	+ 7.1	937.1	859.8	919.9	+ 7.0	46	41	44
February	926.6	878.6	931.0	+ 6.0	914.7	867.3	919.1	+ 6.0	45	42	44
March	903.6	874.0	962.3	+10.1	900.0	870.5	959.4	+10.2	44	41	45
April	889.3	869.3	971.8	+11.8	890.2	869.3	971.8	+11.8	43	40	46
May	870.1	847.5	951.5R	+12.3	888.8	865.7	971.9R	+12.3	43	41	46
June	868.9	885.2	971.2P	+ 9.7	864.6	883.4	970.2P	+ 9.8	47	47	51P
July	892.1	931.3			865.3	904.2			45	45	
August	892.8	904.6			856.8	869.8			44	43	
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47	

P - Preliminary

R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

SOURCE: American Newspaper Publishers Association.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

	OPERATING RATES								
	UNITED STATES			CANADA			NORTH AMERICA		
	1986R	1987R	1988R	1986	1987	1988	1986R	1987R	1988R
January	92.7	95.5	96.3	94	97	99	93.5	96.5	98.0
February	96.2	95.2	98.9	94	99	101	94.8	97.7	100.3
March	97.8	92.5	98.4	89	100	100	92.1	97.3	99.5
April	93.3	93.1	99.2	92	99	99	92.4	96.9	99.1
May	98.4	97.5	99.2	94	97	100	95.5	97.2	99.7
June	95.7	98.6	97.8	94	97	97	94.6	97.6	97.3
July	97.7	100.0		96	92		96.6	94.8	
August	97.2	97.1		93	98		94.5	97.7	
September	95.7	99.5		91	96		92.6	97.2	
October	93.9	99.0		97	97		95.9	97.7	
November	97.8	97.1		97	99		97.3	98.3	
December	96.6	99.6		97	97		96.8	97.9	
6 Months	95.7	95.4	98.3	93	98	99	93.8	97.2	99.0
TOTAL YEAR	96.1	97.1		94	97		94.7	97.2	

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

R - Revised

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3.000
1972	453	281	182	548	283	696	117	659	3.219
1973	432	279	172	575	321	748	161	630	3.318
1974*	425	230	160	562	315	730	158	670	3.250
1974	411	221	154	543	304	705	152	646	3.136
1975	463	254	193	551	299	701	142	632	3.235
1976	479	234	185	589	300	735	136	637	3.295
1977	493	216	187	591	303	743	151	706	3.390
1978	429	199	174	540	307	849	168	667	3.333
1979	446	202	187	614	318	884	186	765	3.602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4.807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5.576
1972	2,079	1,694	408	669	117	37	176	653	5.833
1973	2,122	1,746	434	789	128	55	196	749	6.219
1974*	2,237	1,920	456	807	159	73	192	723	6.567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5.751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6.371
1980	2,017	1,691	437	658	151	73	203	888	6.118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5.595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6.735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1.311	8.576
1972	2,532	1,975	590	1,217	400	733	293	1.312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1.379	9.537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9.817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1.747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1.684	9.846
1983	2,560	1,788	624	1,605	484	1,139	490	1.753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1.849	11.392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11.512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1987	1988	% CHG.	1987	1988	% CHG.	1987	1988	% CHG.
New England	1 Q	37.3	41.7	+11.8	139.6	140.7	+ 0.8	176.9	182.4	+ 3.1
	2 Q	44.9			157.0			201.9		
	3 Q	46.3			167.2			213.5		
	4 Q	51.7			167.9			219.6		
	Year	**180.2**			**631.7**			**811.9**		
Middle Atlantic	1 Q	89.6	90.0	+ 0.4	451.0	464.2	+ 2.9	540.6	554.2	+ 2.5
	2 Q	97.8			486.8			584.6		
	3 Q	102.7			453.7			556.4		
	4 Q	89.7			471.5			561.2		
	Year	**379.8**			**1,863.0**			**2,242.8**		
East North Central	1 Q	67.2	71.8	+ 6.8	396.5	417.0	+ 5.2	463.7	488.8	+ 5.4
	2 Q	76.7			416.4			493.1		
	3 Q	84.8			418.7			503.5		
	4 Q	82.3			440.0			522.3		
	Year	**311.0**			**1,671.6**			**1,982.6**		
West North Central	1 Q	38.3	34.2	-10.7	131.1	138.2	+ 5.4	169.4	172.4	+ 1.8
	2 Q	37.8			137.0			174.8		
	3 Q	37.4			136.4			173.8		
	4 Q	37.9			133.6			171.5		
	Year	**151.4**			**538.1**			**689.5**		
South Atlantic	1 Q	295.6	323.9	+ 9.6	205.7	203.3	- 1.2	501.3	527.2	+ 5.2
	2 Q	304.3			220.6			524.9		
	3 Q	304.1			188.8			492.9		
	4 Q	305.7			190.1			495.8		
	Year	**1,209.7**			**805.2**			**2,014.9**		
East South Central	1 Q	87.9	85.9	- 2.3	54.2	63.0	+16.2	142.1	148.9	+ 4.8
	2 Q	87.6			49.3			136.9		
	3 Q	88.3			57.5			145.8		
	4 Q	83.5			67.4			150.9		
	Year	**347.3**			**228.4**			**575.7**		
West South Central	1 Q	226.9	234.4	+ 3.3	42.7	38.9	- 8.9	269.6	273.3	+ 1.4
	2 Q	255.9			41.3			297.2		
	3 Q	254.9			41.2			296.1		
	4 Q	256.4			50.6			307.0		
	Year	**994.1**			**175.8**			**1,169.9**		
Mountain	1 Q	67.6	75.7	+12.0	75.6	69.3	- 8.3	143.2	145.0	+ 1.3
	2 Q	70.6			74.9			145.5		
	3 Q	72.7			79.6			152.3		
	4 Q	77.4			73.2			150.6		
	Year	**288.3**			**303.3**			**591.6**		
Pacific	1 Q	283.7	302.6	+ 6.7	200.9	227.3	+13.1	484.6	529.9	+ 9.3
	2 Q	274.8			218.1			492.9		
	3 Q	299.8			231.5			531.3		
	4 Q	306.2			219.0			525.2		
	Year	**1,164.5**			**869.5**			**2,034.0**		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,194.1	1,260.2	+ 5.5	1,697.3	1,761.9	+ 3.8	2,891.4	3,022.1	+ 4.5
	2 Q	1,250.4			1,801.4			3,051.8		
	3 Q	1,291.0			1,774.6			3,065.6		
	4 Q	1,290.8			1,813.3			3,104.1		
	Year	**5,026.3**			**7,086.6**			**12,112.9**		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		UNITED STATES					
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356
		CANADA					
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761	189	-
		NORTH AMERICA					
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775	15,071	225	356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION ANPA (525) STATISTICAL SAMPLE	U.S. ESTIMATED CONSUMPTION DAILY NEWS-PAPERS	U.S. ESTIMATED CONSUMPTION - ALL USERS - AS REPORTED	U.S. ESTIMATED CONSUMPTION - ALL USERS - 48.8 G/M^2	TONNAGE LOSS DUE TO NEWSPAPER STRIKES
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,322	12,395	

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS U.S. HOUSEHOLDS (000'S)	CIRCULATIONS NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	CIRCULATIONS NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8	58.8	0.72	0.68
1986	62.2	88,458	62.5	58.9	0.71	0.67
1987	N.A.	89,479	62.8P	60.1P	0.70	0.67

P - Preliminary N.A. - Not Available

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY

GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1988				1989				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1988	1989
Merrill Lynch - June, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,918.0 +3.9	3,947.4 +3.0	3,974.5 +2.8	3,999.7 +2.6	4,020.2 +2.1	4,014.8 -0.5	4,013.1 -0.2	N.A.	3,959.9 +3.6	4,023.5 +1.6
The Conference Board - June, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,915.4 +3.6	3,950.2 +3.6	3,973.9 +2.4	3,993.5 +2.0	4,013.2 +2.0	4,003.1 -1.0	3,985.0 -1.8	3,985.0 0.0	3,958.3 +3.6	3,996.6 +1.0
Data Resources Inc. - June, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,915.4 +3.6	3,937.7 +2.3	3,949.4 +1.2	3,968.9 +2.0	4,003.4 +3.5	4,021.1 +1.8	4,043.1 +2.2	4,078.2 +0.9	3,942.9 +3.2	4,036.5 +2.4
WEFA Group - June, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,915.4 +3.6	3,942.8 +2.8	3,965.6 +2.3	3,990.9 +2.6	4,013.0 +2.2	4,025.1 +1.2	4,035.3 +1.0	4,050.3 +1.5	3,953.7 +3.5	4,030.9 +2.0

	ACTUAL - 1987				ACTUAL - 1988			
Annual GNP for - 1986 - 3,713.3 Annual GNP for - 1987 - 3,821.0	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
	3,772.2	3,795.3	3,835.9	3,880.8	3,915.4R			

N.A. - Not Available

* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4	6.9	19.8
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3	7.0	19.6
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1	7.0	19.3
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2	6.9	19.0
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9	6.6	18.8
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5	6.8	18.8
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.4R	6.8	19.1R
1987	26.8R	5.1R	2.3	17.4R	0.9	52.5R	21.8R	6.6	19.1R

* - Including Farm Publications
R - Revised
Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	78	117.5	138.7	+18.0	73
February	55.0	56.5	+ 2.7	75	109.1	99.6	- 8.7	84	164.8	169.5	+ 2.9	96
March	69.8	77.6	+11.2	96	111.0	114.1	+ 2.8	90	178.2	185.8	+ 4.3	98
April	73.5	62.5	-15.0	80	110.9	103.5	- 6.7	84	158.8	140.4	-11.6	77
May	64.6	67.0	+ 3.7	83	115.2	94.3	-18.1	74	157.7	174.8	+10.8	92
June	63.1				93.5				163.1			
July	75.9				116.8				150.0			
August	56.0				104.0				186.3			
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
5 Months	332.6	321.6	- 3.3		538.4	511.3	- 5.0		777.0	809.2	+ 4.1	
TOTAL YEAR	794.9				1,330.8				1,979.5			

	SHIPMENTS TO THE UNITED STATES					
	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0	6.5	3.4	0.7	23.4	17.9
March	1.2	4.2	1.0	0.4	31.1	15.1
April	4.8	2.2	1.3	0.7	13.8	11.5
May	3.0	4.2	3.7	0.1	19.0	16.6
June	7.1		1.4		11.5	
July	8.6		1.8		17.6	
August	3.1		0.7		25.8	
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
5 Months	16.7	17.1	11.5	2.5	96.9	75.6
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes) 1986	1987	1988	1989	1990	1991
Europe						
Scandinavia						
Finland	1,450	1,445	1,504	1,554	1,578	1,628
Norway	950	935	954	957	926	956
Sweden	2,115	2,135	2,232	2,426	2,490	2,459
Austria	280	280	280	280	290	470
Belgium-Luxem	110	110	120	135	135	135
France	310	285	365	363	383	383
Germany, Fed. Rep.	779	882	937	957	962	972
Italy	245	245	257	267	291	294
Netherlands	225	240	264	300	312	312
Spain	140	140	151	151	151	151
Switzerland	255	260	265	275	275	275
United Kingdom	515	525	545	570	670	745
Total Above Europe	7,374	7,482	7,874	8,235	8,463	8,780
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	560	612	669	669	669
India	245	300	300	300	300	300
Indonesia	120	180	180	180	180	180
Japan	2,840	2,865	3,087	3,244	3,345	3,375
Korea, Rep. of	345	378	478	478	478	478
Total Above Asia	4,060	4,283	4,657	4,871	4,972	5,002
Oceania						
Australia	400	400	410	430	440	440
New Zealand	340	340	343	343	343	343
Total Above Oceania	740	740	753	773	783	783
South America						
Argentina	230	230	255	255	255	255
Brazil	225	225	225	225	225	225
Chile	195	195	200	200	200	200
Mexico	375	375	375	375	375	375
Total S.A.	1,025	1,025	1,055	1,055	1,055	1,055
TOTAL ABOVE COUNTRIES	13,639	13,970	14,779	15,374	15,713	16,060

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Guangdon/Guangzhou	1986-1990	40	
	Fujian/Nanping	1986-1990	46	
Finland	Veitsiluoto Oy	1986	(90)	Mach. shutdwn/swtchs
	Kymmene/Voikkaa	1986	(60)	Mach. shutdwn/swtchs
	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdwn/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Remap/Grand Couronne	1988	(90)	To Coated Free
Germany, Fed.Rep.	Holtzmann	1987	120	New Machine
India	Baroda Rayon/Ratnagiri	1986	50	New Mill
	Tamil Nadu/Tiruchirapalli	1986	50	New Mill
Indonesia	Kertes Leces/Probolinggo	1986	90	
	P. T. Anem Kesong/Aka	1986	60	New Mill
Italy	Burgo	1987/90	64	
Japan	Oji/Tomakomai	March '88	120	No. 11 Machine
	Marsumi/Ohe	April '88	192	New Machine
	Marsumi/Kawanue	April '88	(72)	Machine Shutdown
	Oji/Tomakomai	1988	24	
	Jujo/Ishinomaki	April '89	400/TPD	New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	1987	101	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	SCA/Ortviken	1986	190	New Machine
	Stora Kopparbergs/Kvarnsveden	June '88	215	New Mill
	Stora Kopparbergs/Kvarnsveden	June '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	During '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
	Holmens Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
	SCA/Ortviken	Mid '90	(100) 20	PM #1 to LWC PM #4 - Rebuild
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89	140	New Mill
	Shotton/North Wales	1990	200	New Machine
Venezuela	Abitibi-Price Inc. and Bowater Inc./Ciudad Guayana	End '91	200	New Mill

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
United States (API) (1)	5,129	5,238	5,308	5,300	5,315R	5,460R	5,525R	5,603R	6,090R	6,313R	6,357R	6,357R
Canada (CPPA) (2)	9,935	9,970	9,820	9,820	9,885	9,925R	10,160	10,535R	10,900R	11,100	11,100	11,100
Canada (Add't'l) (3)	-	-	-	-	-	-	-	210R	435R	510R	705R	745R
Total	15,064	15,208	15,128	15,120	15,200R	15,385R	15,685R	16,348R	17,425R	17,923R	18,162R	18,202R
% Change	+4.3	+1.0	-0.5	-0.1	+0.5	+1.2	+1.9	+4.2	+6.6	+2.9	+1.3	+0.2

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1986, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000
Abitibi-Price/Parsons & Whittemore (4)	Claiborne, AL	End '90	New Mill	220,000	-	220,000

CANADIAN MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Consolidated-Bathurst	Ville de la Baie, QUE	1987	Improvements	72,000	-	72,000
Stora	Port Hawkesbury, N.S.	1987	Improvements	20,000	-	20,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
Abitibi-Price	Kenogami, QUE	'87-'90	Conversion and/or retirement of two paper machines	(-75,000)	-	(-75,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#2)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
Kruger	Corner Brook, NFLD	1987 - 1991	Machine Improvements	60,000	-	60,000
Quebec & Ontario	Baie Comeau, QUE	1987 - 1988	Machines (#1-#2 & #4) improvements	17,000	-	17,000
Quebec & Ontario	Thorold, ONT	1987 - 1991	Improvements	15,000	-	15,000
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
James Maclaren	Masson, QUE	1988 - 1990	#3 machine improvements	30,000	-	30,000
Abitibi-Price	Alma, QUE	1st. Qtr. '89	Convert machine from Newsprint to Uncoated Groundwood	(-60,000)	60,000	-
Finlay (B.C. For.)	Mackenzie, B.C.	Early '89	New Machine	216,000	-	216,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
Atlantic Packaging (3)	Whitby, Ont	Mid '89	New Mill	150,000	-	150,000
CIP Inc.	Gold River, BC	Fall '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Kruger (3)	Three Rivers, QUE	Early '90	New Machine	180,000	-	180,000
Alberta Newsprint (3)	Whitecourt, ALB.	Spring '90	New Mill	220,000	-	220,000
Canadian Pacific	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000
Howe Sound (3)	Port Mellon, B.C.	1992	New Mill	195,000	-	195,000

(3) Additional Canadian Capacity. (4) Not included in API Capacity issued 11/87.

42500-3
9/2/88

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

MONTHLY STATISTICAL REPORT**
(In Metric Tons)

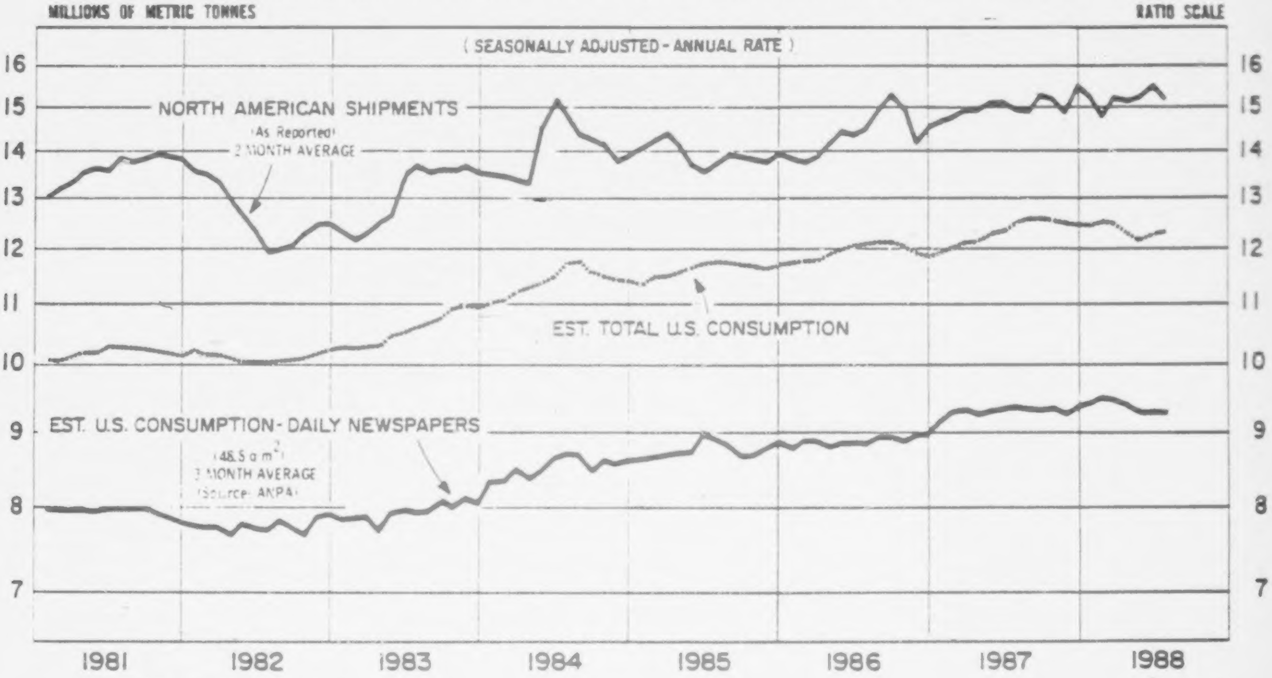
REPORT FOR JULY, 1988

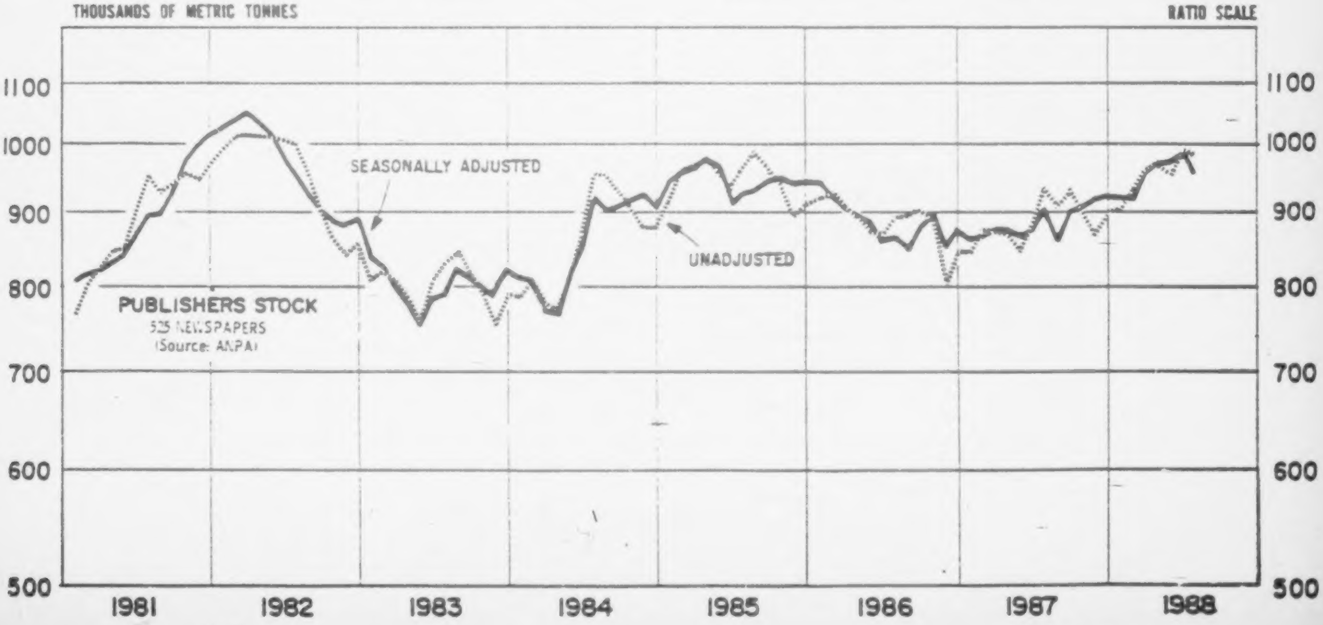
U.S. CONSUMPTION

% CHANGE
1988 vs. 1987

	1Q	2Q	JULY
TOTAL	+4.6	-0.9	+1.7
DAILY NEWSPAPERS	+3.2	-0.7	+2.3
OTHER USES	+9.1	-1.7	-0.4

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





230-07

ISSUED: 8/26/88

THOUSANDS OF METRIC TONNES	JULY			7 Mos. Year-to-Date			On Page No*
	1987	1988	% Change	1987	1988	% Change	
PRODUCTION AND SHIPMENTS							
NORTH AMERICA							
Production	1,246	1,263	+ 1.3	8,677	8,969	+ 3.4	3
% of Capacity	94.8	95.6		96.8	98.5		7
Shipments	1,231	1,225	- 0.5	8,675	8,787	+ 1.3	3
UNITED STATES							
Production	455	436	- 4.2	3,048	3,147	+ 3.2	4
% of Capacity	100.0	94.9		96.1	97.8		7
Shipments	452	431	- 4.7	3,055	3,119	+ 2.1	4
CANADA							
Production	791	827	+ 4.5	5,629	5,822	+ 3.4	5
% of Capacity	92	96		97	99		7
Shipments	779	794	+ 2.0	5,620	5,668	+ 0.9	5
Total U.S. Est. Consumption							6
Daily Newspapers	726	743P	+ 2.3	5,273	5,344	+ 1.3	
All Users	967	983P	+ 1.7	6,918	7,035	+ 1.7	
Publishers Stock ANPA Survey of Newspapers	931	982P	+ 5.5				7
North American Mills - Stocks	328	408	+24.1				3

* Additional information proceeds as follows: Shipments by Destination - 8 & 9; Historical Data - 10; Circulations - 10; Forecasts of U.S. Economy - 11; Overseas Newsprint Statistics - 12; Overseas Newsprint Capacity - 13; Capacity Information / U.S. and Canadian Mills - 14.

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Bowater Inc.
Champion International Corp.
FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

NORTH AMERICA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395.9	378.6	- 4.4
March	1,190.2	1,278.8	1,336.9	+4.5	1,187.8	1,288.3	1,339.3	+4.0	471.7	386.4	376.1	- 2.7
April	1,185.7	1,227.0	1,277.2	+4.1	1,215.4	1,245.5	1,234.7	-0.9	441.9	367.9	418.6	+13.8
May	1,228.7	1,269.7	1,326.0	+4.4	1,214.2	1,267.6	1,318.5	+4.0	456.4	370.0	426.1	+15.2
June	1,189.7	1,250.6	1,243.4	-0.6	1,231.9	1,307.9	1,299.5	-0.6	414.2	312.8	370.0	+18.3
July	1,250.6	1,246.4	1,262.7	+1.3	1,191.2	1,230.7	1,224.9	-0.5	473.5	328.5	407.7	+24.1
August	1,220.6	1,277.7			1,233.7	1,234.5			460.5	371.7		
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3	225.2		
7 Months	8,357.0	8,676.6	8,969.3	+3.4	8,230.4	8,674.6	8,786.6	+1.3				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

DISTRIBUTION OF NORTH AMERICAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7	1,074.4	+5.4	90.2	111.9	108.1	-3.4	148.9	156.7	156.8	+ 0.1
April	977.0	991.6	995.5	+0.4	97.6	95.3	100.3	+5.2	140.8	158.6	138.9	-12.4
May	973.6	1,013.4	1,026.4	+1.3	92.3	95.1	107.1	+12.6	148.3	159.1	185.0	+16.3
June	964.9	1,046.8	1,011.5	-3.4	93.4	93.1	103.0	+10.6	173.6	168.0	185.0	+10.1
July	955.4	1,003.4	964.1	-3.9	88.7	87.6	99.2	+13.2	147.1	139.7	161.6	+15.7
August	986.4	996.3			86.9	94.9			160.4	143.3		
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4		
7 Months	6,600.1	6,946.6	7,019.6	+1.1	630.0	660.4	707.6	+7.1	1,000.3	1,067.6	1,059.4	-0.8
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7	462.6	+7.4	434.2	441.8	458.2	+3.7	99.1	53.5	55.0	+ 2.8
April	409.1	419.5	451.0	+7.5	415.3	427.8	446.1	+4.3	92.9	45.2	59.9	+32.5
May	446.0	453.8	466.0	+2.7	443.4	452.4	462.8	+2.3	95.5	46.6	63.2	+35.6
June	419.7	444.3	444.8	+0.1	425.4	451.1	448.6	-0.6	89.8	39.9	59.4	+48.9
July	432.8	455.0	435.9	-4.2	433.2	451.9	430.7	-4.7	89.3	42.9	64.5	+50.3
August	440.8	452.0			443.7	449.4			86.4	45.6		
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
7 Months	2,964.9	3,048.2	3,147.0	+3.2	2,932.1	3,054.4	3,118.5	+2.1				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1	20.0	- 5.2
March	408.2	416.2	435.6	+4.7	26.0	25.6	22.6	-11.7	25.3	25.0	23.1	- 7.6
April	394.9	396.6	419.8	+5.8	20.4	31.2	26.3	-15.7	29.6	32.8	35.0	+ 6.7
May	413.3	427.1	435.0	+1.8	30.1	25.3	27.8	+ 9.9	22.7	21.9	19.5	-11.0
June	396.1	426.7	421.1	-1.3	29.3	24.4	27.5	+12.7	26.2	32.1	22.9	-28.7
July	397.3	427.6	390.4	-8.7	35.9	24.3	40.3	+65.8	19.7	31.0		
August	414.6	428.8			29.1	20.6			39.4	29.1		
September	408.1	434.6			29.2	16.7			11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1	(6 Mos. Y-T-D)	
7 Months	2,745.3	2,872.1	2,926.5	+1.9	186.8	182.3	192.0	+5.3	162.7	147.5	137.0	-7.1
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1	874.3	+3.1	753.6	846.5	881.1	+4.1	372.6	332.9	321.1	-3.5
April	776.6	807.5	826.2	+2.3	800.1	817.7	788.6	-3.6	349.0	322.7	358.7	+11.2
May	782.7	815.9	860.0	+5.4	770.8	815.2	855.7	+5.0	360.9	323.4	362.9	+12.2
June	770.0	806.3	798.6	-1.0	806.5	856.8	850.9	-0.7	324.4	272.9	310.6	+13.8
July	817.8	791.4	826.8	+4.5	758.0	778.8	794.2	+2.0	384.2	285.6	343.2	+20.2
August	779.8	825.7			790.0	785.1			374.1	326.1		
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2	189.1		
7 Months	5,392.1	5,628.4	5,822.3	+3.4	5,298.3	5,620.2	5,668.1	+0.9				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5	638.8	+5.8	90.2	111.9	108.1	-3.4	122.9	131.1	134.2	+ 2.4
April	582.1	595.0	575.7	-3.2	97.6	95.3	100.3	+5.2	120.4	127.4	112.6	-11.6
May	560.3	586.3	591.4	+0.9	92.3	95.1	107.1	+12.6	118.2	133.8	157.2	+17.5
June	568.8	620.1	590.4	-4.8	93.4	93.1	103.0	+10.6	144.3	143.6	157.5	+ 9.7
July	558.1	575.8	573.7	-0.4	88.7	87.6	99.2	+13.2	111.2	115.4	121.3	+5.1
August	571.8	567.5			86.9	94.9			131.3	122.7		
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
7 Months	3,854.8	4,074.5	4,093.1	+0.5	630.0	660.4	707.6	+7.1	813.5	885.3	867.4	-2.0
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8	+3.7	918.0	908.0	958.0	+5.5	74.5	77.0	75.7
February	665.5	698.6	734.3	+5.1	881.0	906.0	964.0	+6.4	75.5	77.1	76.2
March	756.3	796.4	805.0	+1.1	1,004.0	1,037.0	1,059.0	+2.1	75.3	76.8	76.0
April	740.4	785.1	778.4	-0.9	1,000.0	1,031.0	1,023.0	-0.8	74.0	76.1	76.1
May	764.6	815.6	807.3	-1.0	1,035.0	1,073.0	1,058.0R	-1.4	73.9	76.0	76.3R
June	731.9	752.6	751.4R	-0.2	996.0	996.0	990.0R	-0.6	73.5	75.6	75.9R
July	679.6	726.0	743.0P	+2.3	931.0	967.0	983.0P	+1.7	73.0	75.1	75.6P
August	734.2	771.4			997.0	1,041.0			73.6	74.1	
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,050.0			75.5	75.6	
7 Months	5,022.6	5,273.3	5,344.2	+1.3	6,765.0	6,918.0	7,035.0	+1.7			
TOTAL YEAR	8,865.1	9,303.3(2)			11,937.0	12,322.0					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(2) ANPA's annual report for consumption by daily newpapers for 1987 = 9,124.7 - the monthly figures will be revised in a future report.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,186	9,402	+2.4	11,740	11,930	12,420	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,518	+2.3	11,780	12,070	12,490	+3.5	14,035	14,881	15,004	+0.8
March	8,870	9,324	9,439	+1.2	11,780	12,140	12,420	+2.3	13,986	14,992	15,478	+3.2
April	8,784	9,269	9,368	+1.1	11,870	12,180	12,310	+1.1	14,514	15,011	14,700	-2.1
May	8,846	9,302	9,270R	-0.3	11,970	12,240	12,150R	-0.7	14,344	15,182	15,730	+3.6
June	8,857	9,344	9,283R	-0.7	12,050	12,360	12,230R	-1.1	14,495	15,064	15,196	+0.9
July	8,833	9,387	9,269P	-1.3	12,100	12,500	12,260P	-1.9	14,539	14,934	15,128	+1.3
August	8,920	9,329			12,120	12,590			14,880	14,950		
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288			11,940	12,450			14,466	15,229		
December	8,947	9,390			11,850	12,420			14,627	15,864		
7 Months Average Annual Rate	8,833	9,303	9,364	+0.7	11,899	12,203	12,326	+1.0				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2	+ 7.1	937.1	859.8	919.9	+ 7.0	46	41	44
February	926.6	878.6	931.0	+ 6.0	914.7	867.3	919.1	+ 6.0	45	42	44
March	903.6	874.0	962.3	+10.1	900.0	870.5	959.4	+10.2	44	41	45
April	889.3	869.3	971.8	+11.8	890.2	869.3	971.8	+11.8	43	40	46
May	870.1	847.5	951.5	+12.3	888.8	865.7	971.9	+12.3	43	41	46
June	868.9	885.2	989.5R	+11.8	864.6	883.4	988.5R	+11.9	47	47	51
July	892.1	931.3	982.3P	+ 5.5	865.3	904.2	953.7P	+ 5.5	45	45	49P
August	892.8	904.6			856.8	869.8			44	43	
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47	

P - Preliminary R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES								
	UNITED STATES			CANADA			NORTH AMERICA		
	1986	1987	1988	1986	1987	1988	1986	1987	1988
January	92.7	95.5	96.3	94	97	99	93.5	96.5	98.0
February	96.2	95.2	98.9	94	99	101	94.8	97.7	100.3
March	97.8	92.5	98.4	89	100	100	92.1	97.3	99.5
April	93.3	93.1	99.2	92	99	99	92.4	96.9	99.1
May	98.4	97.5	99.2	94	97	100	95.5	97.2	99.7
June	95.7	98.6	97.8	94	97	97	94.6	97.6	97.3
July	97.7	100.0	94.9	96	92	96	96.6	94.8	95.6
August	97.2	97.1		93	98		94.5	97.7	
September	95.7	99.5		91	96		92.6	97.2	
October	93.9	99.0		97	97		95.9	97.7	
November	97.8	97.1		97	99		97.3	98.3	
December	96.6	99.6		97	97		96.8	97.9	
7 Months	**96.0**	**96.1**	**97.8**	**93**	**97**	**99**	**94.2**	**96.8**	**98.5**
TOTAL YEAR	**96.1**	**97.1**		**94**	**97**		**94.7**	**97.2**	

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	249	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1987	1988	% CHG.	1987	1988	% CHG.	1987	1988	% CHG.
New England	1 Q	37.3	41.7	+11.8	139.6	140.7	+ 0.8	176.9	182.4	+ 3.1
	2 Q	44.9	45.9	+ 2.2	157.0	157.6	+ 0.4	201.9	203.5	+ 0.8
	3 Q	46.3			167.2			213.5		
	4 Q	51.7			167.9			219.6		
	Year	180.2			631.7			811.9		
Middle Atlantic	1 Q	89.6	90.0	+ 0.4	451.0	464.2	+ 2.9	540.6	554.2	+ 2.5
	2 Q	97.8	94.9	- 3.0	486.8	436.5	-10.3	584.6	531.4	- 9.1
	3 Q	102.7			453.7			556.4		
	4 Q	89.7			471.5			561.2		
	Year	379.8			1,863.0			2,242.8		
East North Central	1 Q	67.2	71.8	+ 6.8	396.5	417.0	+ 5.2	463.7	488.8	+ 5.4
	2 Q	76.7	72.9	- 5.0	416.4	407.3	- 2.2	493.1	480.2	- 2.6
	3 Q	84.8			418.7			503.5		
	4 Q	82.3			440.0			522.3		
	Year	311.0			1,671.6			1,982.6		
West North Central	1 Q	38.3	34.2	-10.7	131.1	138.2	+ 5.4	169.4	172.4	+ 1.8
	2 Q	37.8	33.5	-11.4	137.0	139.6	+ 1.9	174.8	173.1	- 1.0
	3 Q	37.4			136.4			173.8		
	4 Q	37.9			133.6			171.5		
	Year	151.4			538.1			689.5		
South Atlantic	1 Q	295.6	323.9	+ 9.6	205.7	203.3	- 1.2	501.3	527.2	+ 5.2
	2 Q	304.3	312.5	+ 2.7	220.6	213.4	- 3.3	524.9	525.9	+ 0.2
	3 Q	304.1			188.8			492.9		
	4 Q	305.7			190.1			495.8		
	Year	1,209.7			805.2			2,014.9		
East South Central	1 Q	87.9	85.9	- 2.3	54.2	63.0	+16.2	142.1	148.9	+ 4.8
	2 Q	87.6	93.0	+ 6.2	49.3	56.1	+13.8	136.9	149.1	+ 8.9
	3 Q	88.3			57.5			145.8		
	4 Q	83.5			67.4			150.9		
	Year	347.3			228.4			575.7		
West South Central	1 Q	226.9	234.4	+ 3.3	42.7	38.9	- 8.9	269.6	273.3	+ 1.4
	2 Q	255.9	247.5	- 3.3	41.3	49.5	+19.9	297.2	297.0	- 0.1
	3 Q	254.9			41.2			296.1		
	4 Q	256.4			50.6			307.0		
	Year	994.1			175.8			1,169.9		
Mountain	1 Q	67.6	75.7	+12.0	75.6	69.3	- 8.3	143.2	145.0	+ 1.3
	2 Q	70.6	71.4	+ 1.1	74.9	68.2	- 8.9	145.5	139.6	- 4.1
	3 Q	72.7			79.6			152.3		
	4 Q	77.4			73.2			150.6		
	Year	288.3			303.3			591.6		
Pacific	1 Q	283.7	302.6	+ 6.7	200.9	227.3	+13.1	484.6	529.9	+ 9.3
	2 Q	274.8	304.3	+10.7	218.1	229.3	+ 5.1	492.9	533.6	+ 8.3
	3 Q	299.8			231.5			531.3		
	4 Q	306.2			219.0			525.2		
	Year	1,164.5			869.5			2,034.0		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,194.1	1,260.2	+ 5.5	1,697.3	1,761.9	+ 3.8	2,891.4	3,022.1	+ 4.5
	2 Q	1,250.4	1,275.9	+ 2.0	1,801.4	1,757.5	- 2.4	3,051.8	3,033.4	- 0.6
	3 Q	1,291.0			1,774.6			3,065.6		
	4 Q	1,290.8			1,813.3			3,104.1		
	Year	5,026.3			7,086.6			12,112.9		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA
(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	 TO CANADA	 TO OTHER MARKETS	 TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
		UNITED STATES					
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356
		CANADA					
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761	189	-
		NORTH AMERICA					
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775	15,071	225	356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION ANPA (525) STATISTICAL SAMPLE	 DAILY NEWS-PAPERS	- ALL USERS - AS REPORTEJ	 48.8 G/M^2	TONNAGE LOSS DUE TO NEWSPAPER STRIKES
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	3,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,322	12,395	-

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS U.S. HOUSEHOLDS (000'S)	NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	 SUNDAY	CIRCULATIONS PER HOUSEHOLD DAILY	 SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8	58.8	0.72	0.68
1986	62.2	88,458	62.5	58.9	0.71	0.67
1987	N.A.	89,479	62.8P	60.1P	0.70	0.67

P - Preliminary N.A. - Not Available

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY

GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1988				1989				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1988	1989
Merrill Lynch - June, 1988	3,918.0	3,947.4	3,974.5	3,999.7	4,020.2	4,014.8	4,013.1	N.A.	3,959.9	4,023.5
% Chg. vs. Next Preceding Qtr. Annual Basis	+3.9	+3.0	+2.8	+2.6	+2.1	-0.5	-0.2		+3.6	+1.6
The Conference Board - August, 1988	3,956.1	3,986.3	4,020.5	4,044.7	4,060.3	4,046.1	4,029.1	4,035.0	4,001.9	4,042.6
% Chg. vs. Next Preceding Qtr. Annual Basis	+3.4	+3.1	+3.5	+2.4	+1.6	-1.4	-1.7	+0.6	+4.0	+1.0
Data Resources Inc. - August, 1988	3,956.1	3,986.3	4,016.9	4,038.4	4,075.0	4,092.0	4,105.1	4,122.3	3,999.4	4,098.6
% Chg. vs. Next Preceding Qtr. Annual Basis	+3.4	+3.1	+3.1	+2.2	+3.7	+1.7	+1.3	+1.7	+4.0	+2.5
WEFA Group - August, 1988	3,956.1	3,986.3	4,011.8	4,034.8	4,056.9	4,070.7	4,088.3	4,105.4	3,997.2	4,080.3
% Chg. vs. Next Preceding Qtr. Annual Basis	+3.4	+3.1	+2.6	+2.3	+2.2	+1.4	+1.7	+1.7	+3.9	+2.1

	ACTUAL - 1987				ACTUAL - 1988			
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
Annual GNP for - 1986 - 3,721.7R Annual GNP for - 1987 - 3,847.0R	3,776.7R	3,823.0R	3,865.3R	3,923.0R	3,956.1R	3,986.3		

N.A. - Not Available
R - Revised

* - % Change from previous year

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4	6.9	19.8
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3	7.0	19.6
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1	7.0	19.3
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2	6.9	19.0
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9	6.6	18.8
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5	6.8	18.8
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.4R	6.3	19.1R
1987	26.8R	5.1R	2.3	17.4R	0.9	52.5R	21.8R	6.6	19.1R

* - Including Farm Publications
R - Revised
Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	88R	117.5	138.7	+18.0	74R
February	55.0	56.5	+ 2.7	77R	109.1	99.6	- 8.7	97R	164.8	169.5	+ 2.9	99R
March	69.8	77.6	+11.2	96	111.0	114.1	+ 2.8	100R	178.2	185.8	+ 4.3	98
April	73.5	62.5	-15.0	80	110.9	103.5	- 6.7	94R	158.8	140.4	-11.6	77
May	64.6	67.0	+ 3.7	83	115.2	94.3	-18.1	83R	157.7	174.8	+10.8	86R
June	63.1	76.7	+ 21.6	98	93.5	83.4	- 10.8	76	163.1	165.1	+ 1.2	84
July	75.9				116.8				150.0			
August	56.0				104.0				186.3			
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
6 Months	395.7	398.3	+ 0.7		631.9	594.7	- 5.9		940.1	974.3	+ 3.6	
TOTAL YEAR	794.9				1,330.8				1,979.5			

R - Revised

	SHIPMENTS TO THE UNITED STATES					
	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0	6.5	3.4	0.7	23.4	17.9
March	1.2	4.2	1.0	0.4	31.1	15.1
April	4.8	2.2	1.3	0.7	13.8	11.5
May	3.0	4.2	3.7	0.1	19.0	16.6
June	7.1	8.5	1.4	0.2	11.5	19.0
July	8.6		1.8		17.6	
August	3.1		0.7		25.8	
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
6 Months	23.8	25.6	12.9	2.7	108.4	94.6
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes)					
	1987	1988	1989	1990	1991	1992
Europe						
Scandinavia						
Finland	1,444	1,367	1,427	1,467	1,532	1,535
Norway	934	953	957	926	956	975
Sweden	2,134	2,345	2,539	2,561	2,424	2,563
Austria	280	280	280	290	470	505
Belgium-Luxem	115	115	129	129	129	129
France	285	360	363	378	433	457
Germany, Fed. Rep.	882	956	975	1,033	1,090	1,107
Italy	245	245	249	259	259	270
Netherlands	245	330	375	390	390	390
Spain	140	165	211	228	228	228
Switzerland	260	260	270	275	275	275
United Kingdom	532	545	550	800	860	860
Total Above Europe	7,496	7,921	8,325	8,736	9,056	9,294
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	540	590	590	590	590
India	330	330	330	330	330	330
Indonesia	180	180	180	180	230	230
Japan	2,865	3,090	3,254	3,298	3,331	3,364
Korea, Rep. of	380	380	390	555	555	555
Total Above Asia	4,265	4,520	4,744	4,953	5,036	5,069
Oceania						
Australia	420	440	463	474	474	424
New Zealand	340	340	340	340	538	538
Total Above Oceania	760	780	803	814	1,012	1,012
South America						
Argentina	230	230	255	255	255	255
Brazil	245	245	252	254	255	255
Chile	195	195	195	195	195	195
Mexico	430	430	430	430	490	530
Venezuela	0	0	0	0	0	150
Total S.America	1,100	1,100	1,132	1,134	1,195	1,385
TOTAL ABOVE COUNTRIES	14,061	14,761	15,444	16,077	16,739	17,200

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES				
Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen Shi Xiang/Tumen Yalvjiang/Dandong	1988 Early '88 Mid '89	60 40 40	Machine Purchase Machine Purchase
Finland	Enso-Gutzeit Oy/Summa Kajaani Oy/Kajaani United Paper Mills/Kaipola Tampella/Abian Sala Mill	May '87 1988 Late '89 '89/'90	(100) 40 200 (80)	Mach. shutdwn/swtchs Rebuild New machine
France	Remap/Grand Couronne Norske Skogindustrieyas/Golbey	Fall '87 1991	180 200	New Machine - 70 net New Mill
Germany, Fed.Rep.	Holtzmann Haindl/Schongau	1987 1990	65 200	 New Machine - 125 net
Italy	Burgo	1987/90	64	
Japan	Oji/Tomakomai Chuetsu/Futatsuka Marsumi/Ohe Marsumi/Kawanue Taio/Mishima Oji/Tomakomai Jujo/Ishinomaki Sanyo-Kokusaku-Yufutsu Mill/ Hokkaido Island	March '88 Apr. '88 April '88 April '88 July '88 1988 April '89 Nov. '89	120 90 180 (70) 120 24 145 120	No. 11 Machine (Net) - New Machine New Machine Machine Shutdown New Machine New Machine New Machine
Korea	Dai Han/Chung Won-Gun	1987	100	New Machine
Netherlands	Parenco/Renkum	Sept. '87	110	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku Nigerian News/Oku Iboku	1987 Nov. '87	100 (40)	New Mill Machine Shutdown
Norway	A/S Follum/Honefoss Norske Skogindustrier/Skogn A/S Follum/Honefoss Union A/S / Skotfoss	1988 1987-91 1990 June '88	40 100 30 (40)	Machine Modernization Mach.Rebld./Modrnztn. Machine Modernization Machine Shutdown
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	Stora Kopparbergs/Kvarnsveden Stora Kopparbergs/Kvarnsveden Hylte Bruks/South-west Sweden (Hylte) SCA/Ortviken Holmen Bruk-Braviken Mill/ Norrkoping	May '88 May '88 March '89 Mid '90 '91 or '92	215 (60) 210 (100) 20 240	New Machine Closures-3 old mach. New Mill-Owned 75% by Stora and 25% by Feldnuhle PM #1 to LWC PM #4 - Rebuild New Machine
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
Taiwan	Taiwan Chung Hsing	1988	40	New Machine
U.Kingdom	North British Newsprint/ Gartcosh, Scotland Shotton/North Wales	Late '89/90 Late '89	140 200	New Mill New Machine
Venezuela	Abitibi-Price Inc. and Bowater Inc./Ciudad Guayana	End '91	200	New Mill

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
United States (API) (1)	5,129	5,238	5,308	5,300	5,315R	5,460R	5,525R	5,603R	6,090R	6,313R	6,357R	6,357R
Canada (CPPA) (2)	9,935	9,970	9,820	9,820	9,885	9,925	10,160	10,530	11,040	11,415	11,740	11,740
Canada (Add't'l) (3)	-	-	-	-	-	-	-	-	150	180	335	375
Total	15,064	15,208	15,128	15,120	15,200R	15,385R	15,685R	16,133R	17,280R	17,908R	18,432R	18,472R
% Change	+4.3	+1.0	-0.5	-0.1	+0.5	+1.2	+1.9	+2.9	+7.1	+3.6	+2.9	+0.2

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1987, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Great Northern	East Millinocket, ME	1986-1988	Mill improvements - gain in Newsprint Loss in Uncoated Groundwood	27,000	(-16,000)	11,000
Newsprint South	Grenada, MS	4th Qtr. '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000
Abitibi-Price/Parsons & Whittemore (4)	Claiborne, AL	End '90	New Mill	220,000	-	220,000

CANADIAN MILLS

Consolidated-Bathurst	Ville de la Baie, QUE	1987	Improvements	72,000	-	72,000
Stora	Port Hawkesbury, N.S.	1987	Improvements	20,000	-	20,000
CIP Inc.	Gatineau, QUE	Feb. '87	New Machine - 147,000 - replacing an old machine - Net gain of 85,000	85,000	-	85,000
Abitibi-Price	Alma, QUE	Early '87	Mill conversion to Uncoated Groundwood - loss of newsprint at this mill will be absorbed by other mills	(-59,000)	41,000	(-18,000)
Abitibi-Price	Kenogami, QUE	'87-'90	Conversion and/or retirement of two paper machines	(-75,000)	-	(-75,000)
MacMillan Bloedel	Powell River, BC	Late '87	Decrease in newsprint - increase in Groundwood Specialties	(-50,000)	86,000	36,000
Donohue	Clermont, QUE	Nov. '87	New Machine (#5) 180,000 - replacing an old machine (#3)- Net gain of 140,000	140,000	-	140,000
Gaspesia	Chandler, QUE	1987 - 1990	Modernization of mill	22,000	-	22,000
Kruger	Corner Brook, NFLD	1987 - 1991	Machine Improvements	60,000	-	60,000
Quebec & Ontario	Baie Comeau, QUE	1987 - 1988	Machines (#1-#2 & #4) improvements	17,000	-	17,000
Quebec & Ontario	Thorold, ONT	1987 - 1991	Improvements	15,000	-	15,000
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
James Maclaren	Masson, QUE	1988 - 1990	#3 machine improvements	30,000	-	30,000
Abitibi-Price	Alma, QUE	1989	Convert machine from Newsprint to Other Grades	(-60,000)	60,000	-
Finlay Forest Ind.	Mackenzie, B.C.	Spring '89	New Machine	215,000	-	215,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000	-	50,000
Atlantic Packaging	Whitby, Ont	Mid '90	New Mill	150,000	-	150,000
Gold River Newsprint	Gold River, BC	Oct. '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Kruger (3)	Three Rivers, QUE	Early '90	New Machine	180,000	-	180,000
Alberta Newsprint	Whitecourt, ALB.	Sept. '90	New Mill	220,000	-	220,000
Consolidated-Bathurst	Grandmere, QUE	1990	New Machine-182,000 - replacing 2 old machines - Net gain of 110,000	110,000	-	110,000
Canadian Pacific	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000
Howe Sound (3)	Port Mellon, B.C.	1992	New Mill	195,000	-	195,000

(3) Additional Canadian Capacity. (4) Not included in API Capacity issued 11/87.

A-800 3
9/27/88

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
260 Madison Ave., New York, N.Y. 10016

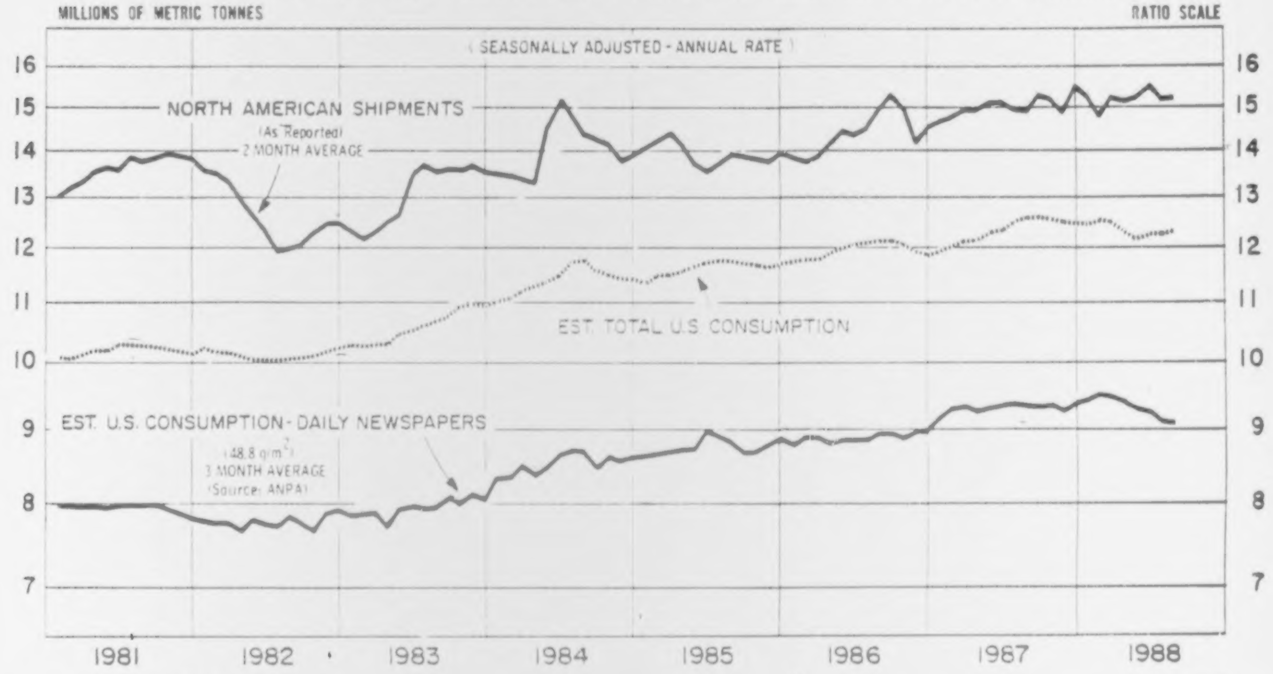
MONTHLY STATISTICAL REPORT**
(In Metric Tonnes)

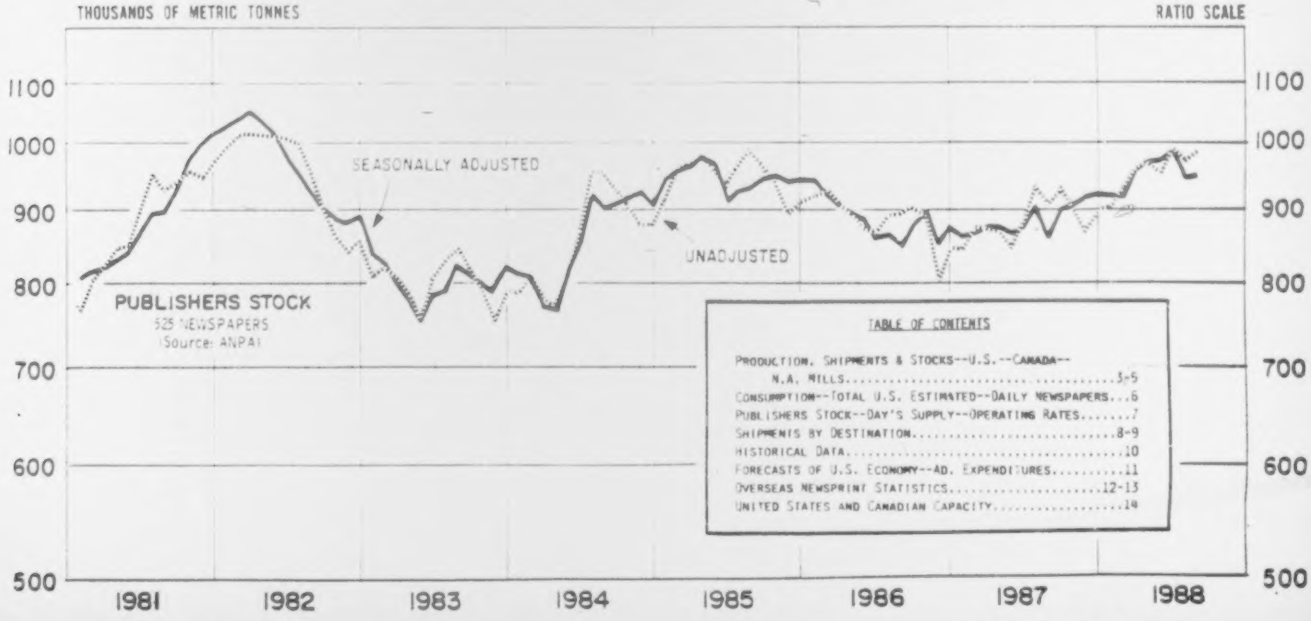
REPORT FOR AUGUST, 1988

*TOTAL U.S. ESTIMATED CONSUMPTION ON A SEASONALLY ADJUSTED ANNUAL BASIS FOR THE MONTH OF AUGUST WAS DOWN 4.5% COMPARED TO AUGUST, 1987. (PAGE 6)

*TOTAL NORTH AMERICAN SHIPMENTS ON A SEASONALLY ADJUSTED ANNUAL BASIS FOR THE MONTH OF AUGUST WAS UP 3.0% COMPARED TO AUGUST, 1987. (PAGE 6)

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





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230-07

ISSUED: 9/22/88

SUMMARY OF NEWSPRINT STATISTICS

	AUGUST			8 Mos. Year-to-Date		
THOUSANDS OF METRIC TONNES	1987	1988	% Change	1987	1988	% Change
PRODUCTION AND SHIPMENTS						
NORTH AMERICA						
Production	1,278	1,307	+ 2.3	9,954	10,277	+ 3.2
% of Capacity	97.7	99.4		96.9	98.6	
Shipments	1,234	1,306	+ 5.8	9,909	10,093	+ 1.9
UNITED STATES						
Production	452	461	+ 2.1	3,500	3,609	+ 3.1
% of Capacity	97.1	98.2		96.2	97.9	
Shipments	449	459	+ 2.1	3,504	3,577	+ 2.1
CANADA						
Production	826	846	+ 2.4	6,454	6,668	+3.3
% of Capacity	98	100		97	99	
Shipments	785	847	+ 7.9	6,405	6,516	+1.7
Total U.S. Est. Consumption						
Daily Newspapers	771	735P	- 4.7	6,045	6,062	+ 0.3
All Users	1,041	994P	- 4.5	7,959	8,027	+ 0.9
Publishers Stock ANPA Survey of Newspapers	905	987P	+ 9.1	//////////	//////////	//////////
North American Mills - Stocks	372	409	+10.0	//////////	//////////	//////////

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Bowater Inc.
Champion International Corp.
FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation
Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

NORTH AMERICA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395.9	378.6	- 4.4
March	1,190.2	1,278.8	1,336.9	+4.5	1,187.8	1,288.3	1,339.3	+4.0	471.7	386.4	376.1	- 2.7
April	1,185.7	1,227.0	1,277.2	+4.1	1,215.4	1,245.5	1,234.7	-0.9	441.9	367.9	418.6	+13.8
May	1,228.7	1,269.7	1,326.0	+4.4	1,214.2	1,267.6	1,318.5	+4.0	456.4	370.0	426.1	+15.2
June	1,189.7	1,250.6	1,243.4	-0.6	1,231.9	1,307.9	1,299.5	-0.6	414.2	312.8	370.0	+18.3
July	1,250.6	1,246.4	1,262.7	+1.3	1,191.2	1,230.7	1,224.9	-0.5	473.5	328.5	407.7	+24.1
August	1,220.6	1,277.7	1,307.3	+2.3	1,233.7	1,234.5	1,306.2	+5.8	460.5	371.7	408.8	+10.0
September	1,163.4	1,244.9			1,277.7	1,303.4			346.2	313.3		
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3	225.2		
8 Months	9,577.6	9,954.3	10,276.6	+3.2	9,464.1	9,909.1	10,092.8	+1.9				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

DISTRIBUTION OF NORTH AMERICAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7	1,074.4	+5.4	90.2	111.9	108.1	-3.4	148.9	156.7	156.8	+ 0.1
April	977.0	991.6	995.5	+0.4	97.6	95.3	100.3	+5.2	140.8	158.6	138.9	-12.4
May	973.6	1,013.4	1,026.4	+1.3	92.3	95.1	107.1	+12.6	148.3	159.1	185.0	+16.3
June	964.9	1,046.8	1,011.5	-3.4	93.4	93.1	103.0	+10.6	173.6	168.0	185.0	+10.1
July	955.4	1,003.4	964.1	-3.9	88.7	87.6	99.2	+13.2	147.1	139.7	161.6	+15.7
August	986.4	996.3	1,026.6	+3.0	86.9	94.9	98.2	+3.5	160.4	143.3	181.4	+26.6
September	999.4	1,065.9			95.5	102.6			182.8	134.9		
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4		
8 Months	7,586.5	7,942.9	8,046.2	+1.3	716.9	755.3	805.8	+6.7	1,160.7	1,210.9	1,240.8	+2.5
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

PW000:003.CHT

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

UNITED STATES

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7	462.6	+7.4	434.2	441.8	458.2	+3.7	99.1	53.5	55.0	+ 2.8
April	409.1	419.5	451.0	+7.5	415.3	427.8	446.1	+4.3	92.9	45.2	59.9	+32.5
May	446.0	453.8	466.0	+2.7	443.4	452.4	462.8	+2.3	95.5	46.6	63.2	+35.6
June	419.7	444.3	444.8	+0.1	425.4	451.1	448.6	-0.6	89.8	39.9	59.4	+48.9
July	432.8	455.0	435.9	-4.2	433.2	451.9	430.7	-4.7	89.3	42.9	64.5	+50.3
August	440.8	452.0	461.4	+2.1	443.7	449.4	458.8	+2.1	86.4	45.6	67.1	+47.1
September	419.5	448.2			437.3	451.3			68.6	42.5		
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
8 Months	3,405.7	3,500.2	3,608.4	+3.1	3,375.8	3,503.8	3,577.3	+2.1				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1	20.0	- 5.2
March	408.2	416.2	435.6	+4.7	26.0	25.6	22.6	-11.7	25.3	25.0	23.1	- 7.6
April	394.9	396.6	419.8	+5.8	20.4	31.2	26.3	-15.7	29.6	32.8	35.0	+ 6.7
May	413.3	427.1	435.0	+1.8	30.1	25.3	27.8	+ 9.9	22.7	21.9	19.5	-11.0
June	396.1	426.7	421.1	-1.3	29.3	24.4	27.5	+12.7	26.2	32.1	22.9	-28.7
July	397.3	427.6	390.4	-8.7	35.9	24.3	40.3	+65.8	19.7	31.0	18.6	-40.0
August	414.6	428.8	423.6	-1.2	29.1	20.6	35.2	+70.9	39.4	29.1		
September	408.1	434.6			29.2	16.7			11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1	(7 Mos. Y-T-D)	
8 Months	3,159.9	3,300.9	3,350.1	+1.5	215.9	202.9	227.2	+12.0	182.4	178.5	155.6	-12.8
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

PW000:004.CHT

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	CANADA											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1	874.3	+3.1	753.6	846.5	881.1	+4.1	372.6	332.9	321.1	-3.5
April	776.6	807.5	826.2	+2.3	800.1	817.7	788.6	-3.6	349.0	322.7	358.7	+11.2
May	782.7	815.9	860.0	+5.4	770.8	815.2	855.7	+5.0	360.9	323.4	362.9	+12.2
June	770.0	806.3	798.6	-1.0	806.5	856.8	850.9	-0.7	324.4	272.9	310.6	+13.8
July	817.8	791.4	826.8	+4.5	758.0	778.8	794.2	+2.0	384.2	285.6	343.2	+20.2
August	779.8	825.7	845.9	+2.4	790.0	785.1	847.4	+7.9	374.1	326.1	341.7	+4.8
September	743.9	796.7			840.4	852.1			277.6	270.8		
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2	189.1		
8 Months	6,171.9	6,454.1	6,668.2	+3.3	6,088.3	6,405.3	6,515.5	+1.7				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

	DISTRIBUTION OF CANADIAN SHIPMENTS											
	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5	638.8	+5.8	90.2	111.9	108.1	-3.4	122.9	131.1	134.2	+2.4
April	582.1	595.0	575.7	-3.2	97.6	95.3	100.3	+5.2	120.4	127.4	112.6	-11.6
May	560.3	586.3	591.4	+0.9	92.3	95.1	107.1	+12.6	118.2	133.8	157.2	+17.5
June	568.8	620.1	590.4	-4.8	93.4	93.1	103.0	+10.6	144.3	143.6	157.5	+9.7
July	558.1	575.8	573.7	-0.4	88.7	87.6	99.2	+13.2	111.2	115.4	121.3	+5.1
August	571.8	567.5	603.0	+6.3	86.9	94.9	98.2	+3.5	131.3	122.7	146.2	+19.2
September	591.3	631.3			95.5	102.6			153.6	118.2		
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
8 Months	4,426.6	4,642.0	4,696.1	+1.2	716.9	755.3	805.8	+6.7	944.8	1,008.0	1,013.6	+0.6
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

PW000:005.CHT

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

TOTAL UNITED STATES ESTIMATED CONSUMPTION

	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8	+3.7	918.0	908.0	958.0	+5.5	74.5	77.0	75.7
February	665.5	698.6	734.3	+5.1	881.0	906.0	964.0	+6.4	75.5	77.1	76.2
March	756.3	796.4	805.0	+1.1	1,004.0	1,037.0	1,059.0	+2.1	75.3	76.8	76.0
April	740.4	785.1	778.4	-0.9	1,000.0	1,031.0	1,023.0	-0.8	74.0	76.1	76.1
May	764.6	815.6	807.3	-1.0	1,035.0	1,073.0	1,058.0	-1.4	73.9	76.0	76.3
June	731.9	752.6	751.4	-0.2	996.0	996.0	997.0R	+0.1	73.5	75.6	75.4R
July	679.6	726.0	725.3R	-0.1	931.0	967.0	974.0R	+0.7	73.0	75.1	74.5R
August	734.2	771.4	735.5P	-4.7	997.0	1,041.0	994.0P	-4.5	73.6	74.1	74.0P
September	734.6	777.1			999.0	1,050.0			73.5	74.0	
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,050.0			75.5	75.6	
8 Months	5,756.8	6,044.7	6,062.0	+0.3	7,762.0	7,959.0	8,027.0	+0.9			
TOTAL YEAR	8,865.1	9,303.3(2)			11,937.0	12,322.0					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(2) ANPA's annual report for consumption by daily newpapers for 1987 = 9,124.7 - the monthly figures will be revised in a future report.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,186	9,402	+2.4	11,740	11,930	12,420	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,518	+2.3	11,780	12,070	12,490	+3.5	14,035	14,881	15,004	+0.8
March	8,870	9,324	9,439	+1.2	11,780	12,140	12,420	+2.3	13,966	14,992	15,478	+3.2
April	8,784	9,269	9,368	+1.1	11,870	12,180	12,310	+1.1	14,514	15,011	14,700	-2.1
May	8,846	9,302	9,293R	-0.1	11,970	12,240	12,180R	-0.5	14,344	15,182	15,730	+3.6
June	8,857	9,244	9,206R	-1.5	12,050	12,360	12,210R	-1.2	14,495	15,064	15,196	+0.9
July	8,833	9,387	9,096R	-3.1	12,100	12,500	12,210R	-2.3	14,539	14,934	15,128	+1.3
August	8,920	9,329	9,087P	-2.6	12,120	12,590	12,280P	-2.5	14,880	14,950	15,403	+3.0
September	8,908	9,331			12,120	12,610			15,062	15,428		
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288			11,940	12,450			14,466	15,229		
December	8,947	9,390			11,850	12,420			14,627	15,864		
8 Months Average Annual Rate	8,844	9,306	9,301	-0.1	11,926	12,251	12,315	+0.5				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

PW000:006.CHT

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2	+ 7.1	937.1	859.8	919.9	+ 7.0	46	41	44
February	926.6	878.6	931.0	+ 6.0	914.7	867.3	919.1	+ 6.0	45	42	44
March	903.6	874.0	962.3	+10.1	900.0	870.5	959.4	+10.2	44	41	45
April	889.3	869.3	971.8	+11.8	890.2	869.3	971.8	+11.8	43	40	46
May	870.1	847.5	951.5	+12.3	888.8	865.7	971.9	+12.3	43	41	46
June	868.9	885.2	989.5	+11.8	864.6	883.4	988.5	+11.9	47	47	52R
July	892.1	931.3	972.6R	+ 4.4	865.3	904.2	944.3R	+ 4.4	45	45	51R
August	892.8	904.6	987.1P	+ 9.1	856.8	869.8	950.0	+ 9.2	44	43	47P
September	904.3	929.1			878.8	901.2			42	42	
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47	

P - Preliminary R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES								
	UNITED STATES			CANADA			NORTH AMERICA		
	1986	1987	1988	1986	1987	1988	1986	1987	1988
January	92.7	95.5	96.3	94	97	99	93.5	96.5	98.0
February	96.2	95.2	98.9	94	99	101	94.8	97.7	100.3
March	97.8	92.5	98.4	89	100	100	92.1	97.3	99.5
April	93.3	93.1	99.2	92	99	99	92.4	96.9	99.1
May	98.4	97.5	99.2	94	97	100	95.5	97.2	99.7
June	95.7	98.6	97.8	94	97	97	94.6	97.6	97.3
July	97.7	100.0	94.9	96	92	96	96.6	94.8	95.6
August	97.2	97.1	98.2	93	98	100	94.5	97.7	99.4
September	95.7	99.5		91	96		92.6	97.2	
October	93.9	99.0		97	97		95.9	97.7	
November	97.8	97.1		97	99		97.3	98.3	
December	96.6	99.6		97	97		96.8	97.9	
8 Months	**96.1**	**96.2**	**97.9**	**93**	**97**	**99**	**94.3**	**96.9**	**98.6**
TOTAL YEAR	**96.1**	**97.1**		**94**	**97**		**94.7**	**97.2**	

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	658	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	175	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1983	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

*Years 1971-1974 are predominately 32 lb. basis weight (52 g/m^2);years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1987	1988	% CHG.	1987	1988	% CHG.	1987	1988	% CHG.
New England	1 Q	37.3	41.7	+11.8	139.6	140.7	+ 0.8	176.9	182.4	+ 3.1
	2 Q	44.9	45.9	+ 2.2	157.0	157.6	+ 0.4	201.9	203.5	+ 0.8
	3 Q	46.3			167.2			213.5		
	4 Q	51.7			167.9			219.6		
	Year	180.2			631.7			811.9		
Middle Atlantic	1 Q	89.6	90.0	+ 0.4	451.0	464.2	+ 2.9	540.6	554.2	+ 2.5
	2 Q	97.8	94.9	- 3.0	486.8	436.5	-10.3	584.6	531.4	- 9.1
	3 Q	102.7			453.7			556.4		
	4 Q	89.7			471.5			561.2		
	Year	379.8			1,863.0			2,242.8		
East North Central	1 Q	67.2	71.8	+ 6.8	396.5	417.0	+ 5.2	463.7	488.8	+ 5.4
	2 Q	76.7	72.9	- 5.0	416.4	407.3	- 2.2	493.1	480.2	- 2.6
	3 Q	84.8			418.7			503.5		
	4 Q	82.3			440.0			522.3		
	Year	311.0			1,671.6			1,982.6		
West North Central	1 Q	38.3	34.2	-10.7	131.1	138.2	+ 5.4	169.4	172.4	+ 1.8
	2 Q	37.8	33.5	-11.4	137.0	139.6	+ 1.9	174.8	173.1	- 1.0
	3 Q	37.4			136.4			173.8		
	4 Q	37.9			133.6			171.5		
	Year	151.4			538.1			689.5		
South Atlantic	1 Q	295.6	323.9	+ 9.6	205.7	203.3	- 1.2	501.3	527.2	+ 5.2
	2 Q	304.3	312.5	+ 2.7	220.6	213.4	- 3.3	524.9	525.9	+ 0.2
	3 Q	304.1			188.8			492.9		
	4 Q	305.7			190.1			495.8		
	Year	1,209.7			805.2			2,014.9		
East South Central	1 Q	87.9	85.9	- 2.3	54.2	63.0	+16.2	142.1	148.9	+ 4.8
	2 Q	87.6	93.0	+ 6.2	49.3	56.1	+13.8	136.9	149.1	+ 8.9
	3 Q	88.3			57.5			145.8		
	4 Q	83.5			67.4			150.9		
	Year	347.3			228.4			575.7		
West South Central	1 Q	226.9	234.4	+ 3.3	42.7	38.9	- 8.9	269.6	273.3	+ 1.4
	2 Q	255.9	247.5	- 3.3	41.3	49.5	+19.9	297.2	297.0	- 0.1
	3 Q	254.9			41.2			296.1		
	4 Q	256.4			50.6			307.0		
	Year	994.1			175.8			1,169.9		
Mountain	1 Q	67.6	75.7	+12.0	75.6	69.3	- 8.3	143.2	145.0	+ 1.3
	2 Q	70.6	71.4	+ 1.1	74.9	68.2	- 8.9	145.5	139.6	- 4.1
	3 Q	72.7			79.6			152.3		
	4 Q	77.4			73.2			150.6		
	Year	288.3			303.3			591.6		
Pacific	1 Q	283.7	302.6	+ 6.7	200.9	227.3	+13.1	484.6	529.9	+ 9.3
	2 Q	274.8	304.3	+10.7	218.1	229.3	+ 5.1	492.9	533.6	+ 8.3
	3 Q	299.8			231.5			531.3		
	4 Q	306.2			219.0			525.2		
	Year	1,164.5			869.5			2,034.0		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,194.1	1,260.2	+ 5.5	1,697.3	1,761.9	+ 3.8	2,891.4	3,022.1	+ 4.5
	2 Q	1,250.4	1,275.9	+ 2.0	1,801.4	1,757.5	- 2.4	3,051.8	3,033.4	- 0.6
	3 Q	1,291.0			1,774.6			3,065.6		
	4 Q	1,290.8			1,813.3			3,104.1		
	Year	5,026.3			7,086.6			12,112.9		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
UNITED STATES							
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356
CANADA							
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761	189	-
NORTH AMERICA							
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775	15,071	225	356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION: ANPA (525) STATISTICAL SAMPLE	U.S. ESTIMATED CONSUMPTION: DAILY NEWS-PAPERS	U.S. ESTIMATED CONSUMPTION: - ALL USERS - AS REPORTED	U.S. ESTIMATED CONSUMPTION: - ALL USERS - 48.8 G/M^2	TONNAGE LOSS DUE TO NEWSPAPER STRIKES
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,322	12,395	-

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS: U.S. HOUSEHOLDS (000'S)	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8	58.8	0.72	0.68
1986	62.2	88,458	62.5	58.9	0.71	0.67
1987	N.A.	89,479	62.8P	60.1P	0.70	0.67

P - Preliminary N.A. - Not Available

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY

GROSS NATIONAL PRODUCT

(BILLIONS OF CONSTANT (1982) DOLLARS - SEASONALLY ADJUSTED)

SOURCE	1988				1989				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1988	1989
Merrill Lynch - June, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,918.0 +3.9	3,947.4 +3.0	3,974.5 +2.8	3,999.7 +2.6	4,020.2 +2.1	4,014.8 -0.5	4,013.1 -0.2	N.A.	3,959.9 +3.6	4,023.5 +1.6
The Conference Board - August, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,956.1 +3.4	3,986.3 +3.1	4,020.5 +3.5	4,044.7 +2.4	4,060.3 +1.6	4,046.1 -1.4	4,029.1 -1.7	4,035.0 +0.6	4,001.9 +4.0	4,042.6 +1.0
Data Resources Inc. - August, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,956.1 +3.4	3,986.3 +3.1	4,016.9 +3.1	4,038.4 +2.2	4,075.0 +3.7	4,092.0 +1.7	4,105.1 +1.3	4,122.3 +1.7	3,999.4 +4.0	4,098.6 +2.5
WEFA Group - August, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,956.1 +3.4	3.986.3 +3.1	4,011.8 +2.6	4,034.8 +2.3	4,056.9 +2.2	4,070.7 +1.4	4,088.3 +1.7	4,105.4 +1.7	3,997.2 +3.9	4,080.3 +2.1

	ACTUAL - 1987				ACTUAL - 1988			
Annual GNP for - 1986 - 3,721.7R Annual GNP for - 1987 - 3,847.0R	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
	3,776.7R	3,823.0R	3,865.3R	3,923.0R	3,956.1R	3988.1R		

N.A. - Not Available
R - Revised

* - % Change from previous year

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4	6.9	19.8
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3	7.0	19.6
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1	7.0	19.3
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2	6.9	19.0
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9	6.6	18.8
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5	6.8	18.8
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.4R	6.8	19.1R
1987	26.8R	5.1R	2.3	17.4R	0.9	52.5R	21.8R	6.6	19.1R

*** - Including Farm Publications**
R - Revised
Source: Robert J. Coen, McCann-Erickson, Inc.

, (In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	88	117.5	138.7	+18.0	74
February	55.0	56.5	+ 2.7	77	109.1	99.6	- 8.7	97	16[illegible].8	169.5	+ 2.9	99
March	69.8	77.6	+11.2	96	111.0	114.1	+ 2.8	100	178.2	185.8	+ 4.3	98
April	73.5	62.5	-15.0	80	110.9	103.5	- 6.7	94	158.8	140.4	-11.6	77
May	64.6	67.0	+ 3.7	83	115.2	94.3	-18.1	83	157.7	174.8	+10.8	86
June	63.1	76.7	+21.6	98	93.5	83.4	-10.8	76	163.1	165.1	+ 1.2	84
July	75.9	61.0	-19.6	75	116.8	99.9	-14.5	82	150.0	160.7	+ 7.1	79
August	56.0				104.0				186.3			
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
7 Months	471.6	459.3	-2.6		748.7	694.6	- 7.2		,090.1	1,135.0	+ 4.1	
TOTAL YEAR	794.9				1,330.8				,979.5			

SHIPMENTS TO THE UNITED STATES

	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0	6.5	3.4	0.7	23.4	17.9
March	1.2	4.2	1.0	0.4	31.1	15.1
April	4.8	2.2	1.3	0.7	13.8	11.5
May	3.0	4.2	3.7	0.1	19.0	16.6
June	7.1	8.5	1.4	0.2	11.5	19.0
July	8.6	0.3	1.8	0.1	17.6	15.5
August	3.1		0.7		25.8	
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
7 Months	32.4	25.9	14.7	2.8	126.0	110.1
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

NEWS001:011.CHT

OVERSEAS NEWSPRINT CAPACITY

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes)					
	1987	1988	1989	1990	1991	1992
Europe						
Scandinavia						
Finland	1,444	1,367	1,427	1,467	1,532	1,535
Norway	934	953	957	926	956	975
Sweden	2,134	2,345	2,539	2,561	2,424	2,563
Austria	280	280	280	290	470	505
Belgium-Luxem	115	115	129	129	129	129
France	285	360	363	378	433	457
Germany, Fed. Rep.	882	956	975	1,033	1,090	1,107
Italy	245	245	249	259	259	270
Netherlands	245	330	375	390	390	390
Spain	140	165	211	228	228	228
Switzerland	260	260	270	275	275	275
United Kingdom	532	545	550	800	860	860
Total Above Europe	7,496	7,921	8,325	8,736	9,056	9,294
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	540	590	590	590	590
India	330	330	330	330	330	330
Indonesia	180	180	180	180	230	230
Japan	2,865	3,090	3,254	3,298	3,331	3,364
Korea, Rep. of	380	380	390	555	555	555
Total Above Asia	4,265	4,520	4,744	4,953	5,036	5,069
Oceania						
Australia	420	440	463	474	474	474
New Zealand	340	340	340	340	538	538
Total Above Oceania	760	780	803	814	1,012	1,012
South America						
Argentina	230	230	255	255	255	255
Brazil	245	245	252	254	255	255
Chile	195	195	195	195	195	195
Mexico	430	430	430	430	490	530
Venezuela	0	0	0	0	0	150
Total S.America	1,100	1,100	1,132	1,134	1,195	1,385
TOTAL ABOVE COUNTRIES	14,061	14,761	15,444	16,077	16,739	17,200

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Shi Xiang/Tumen	Early '88	40	
	Yalvjiang/Dandong	Mid '89	40	Machine Purchase
Finland	Enso-Gutzeit Oy/Summa	May '87	(100)	Mach. shutdown/swtchs
	Kajaani Oy/Kajaani	1988	40	Rebuild
	Enso-Gutzeit Oy/Summa	1989	60	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
	Tampella/Abian Sala Mill	'89/'90	(80)	
France	Remap/Grand Couronne	Fall '87	180	New Machine - 70 net
	Norske Skogindustrieyas/Golbey	1991	200	New Mill
Germany, Fed.Rep.	Holtzmann	1987	65	
	Haindl/Schongau	1990	200	New Machine - 125 net
Italy	Burgo	1987/90	64	
Japan	Honshu/Kushiro	1987	28	Rebuild
	Oji/Tomakomai	March '88	120	No. 11 Machine
	Chuetsu/Futatsuka	Apr. '88	90	(Net) - New Machine
	Marsumi/Ohe	April '88	180	New Machine
	Marsumi/Kawanue	April '88	(70)	Machine Shutdown
	Taio/Mishima	July ' 88	120	New Machine
	Oji/Tomakomai	1988	74	
	Jujo/Ishinomaki	April '89	145	New Machine
	Sanyo-Kokusaku-Yufutsu Mill/ Hokkaido Island	Nov. '89	120	New Machine
Korea	Dai Han/Chung Won-Gun	1987	150	New Machine
Netherlands	Parenco/Renkum	Sept. '87	110	Net-New Machine Replacing old mach.
Nigeria	Nigerian News/Oku Iboku	1987	100	New Mill
	Nigerian News/Oku Iboku	Nov. '87	(40)	Machine Shutdown
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
	Union A/S / Skotfoss	June '88	(40)	Machine Shutdown
	Union A/S / Skien	1988	25	Machine Rebuild
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	Stora Kopparbergs/Kvarnsveden	May '88	215	New Machine
	Stora Kopparbergs/Kvarnsveden	May '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	March '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
	SCA/Ortviken	Mid '90	(100)	PM #1 to LWC
			20	PM #4 - Rebuild
	Holmen Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
Switzerland	Papierfabrik Utzenstorf/ Utzenstorf	1987	20	
Taiwan	Taiwan Chung Hsing	1988	40	New Machine
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89/90	140	New Mill
	Shotton/North Wales	Late '89	200	New Machine
Venezuela	Abitibi-Price Inc. and Bowater Inc./Ciudad Guayana	End '91	200	New Mill

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
United States (API) (1)	5,129	5,238	5,308	5,300	5,315R	5,460R	5,525R	5,603R	6,090R	6,313R	6,357R	6,357R
Canada (CPPA) (2)	9,935	9,970	9,820	9,820	9,885	9,925	10,160	10,530	11,040	11,415	11,740	11,740
Canada (Add't'l) (3)	-	-	-	-	-	-	-	-	150	180	335	375
Total	15,064	15,208	15,128	15,120	15,200R	15,385R	15,685R	16,133R	17,280R	17,908R	18,432R	18,472R
% Change	+4.3	+1.0	-0.5	-0.1	+0.5	+1.2	+1.9	+2.9	+7.1	+3.6	+2.9	+0.2

(1) **Based** on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1987, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Newsprint South	Grenada, MS	July '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Early '90	New Machine	195,000	-	195,000
Alabama River (4)	Claiborne, AL	End '90	New Mill	220,000	-	220,000

CANADIAN MILLS

BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
James Maclaren	Masson, QUE	1988 - 1990	#3 machine improvements	30,000	-	30,000
Abitibi-Price	Alma, QUE	1989	Convert machine from Newsprint to Other Grades	(-60,000)	60,000	-
Finlay Forest Ind.	Mackenzie, B.C.	Spring '89	New Machine	215,000	-	215,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	30,000	-	50,000
Atlantic Packaging	Whitby, Ont	Mid '90	New Mill	150,000	-	150,000
Gold River Newsprint	Gold River, BC	Oct. '89	New Mill	230,000	-	230,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Kruger (3)	Three Rivers, QUE	Early '90	New Machine	180,000	-	180,000
Alberta Newsprint	Whitecourt, ALB.	Sept. '90	New Mill	220,000	-	220,000
Consolidated-Bathurst	Grandmere, QUE	1990	New Machine-182,000 - replacing 2 old machines - Net gain of 110,000	110,000	-	110,000
Canadian Pacific	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000	-	60,000
Howe Sound (3)	Port Mellon, B.C.	1992	New Mill	195,000	-	195,000

(3) Additional Canadian Capacity. (4) Not included in API Capacity issued 11/87.

42503-3
11/1/88

NEWSPRINT DIVISION

AMERICAN PAPER INSTITUTE
280 Madison Ave., New York, N.Y. 10016

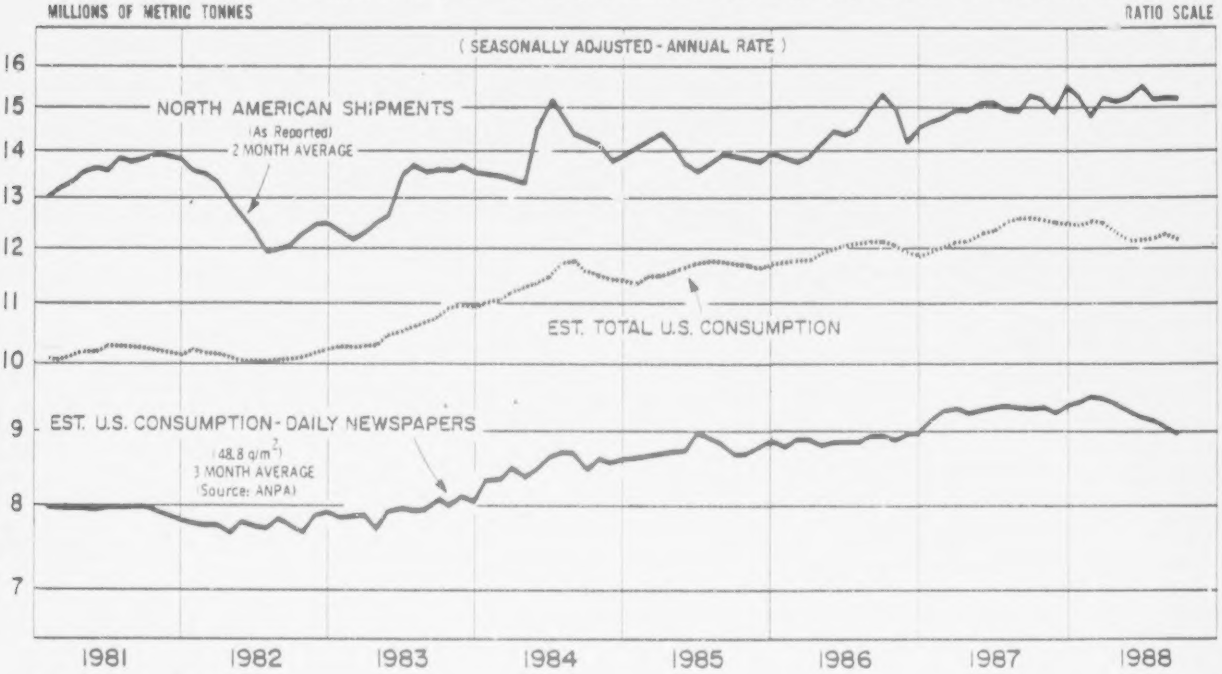
REPORT FOR SEPTEMBER, 1988

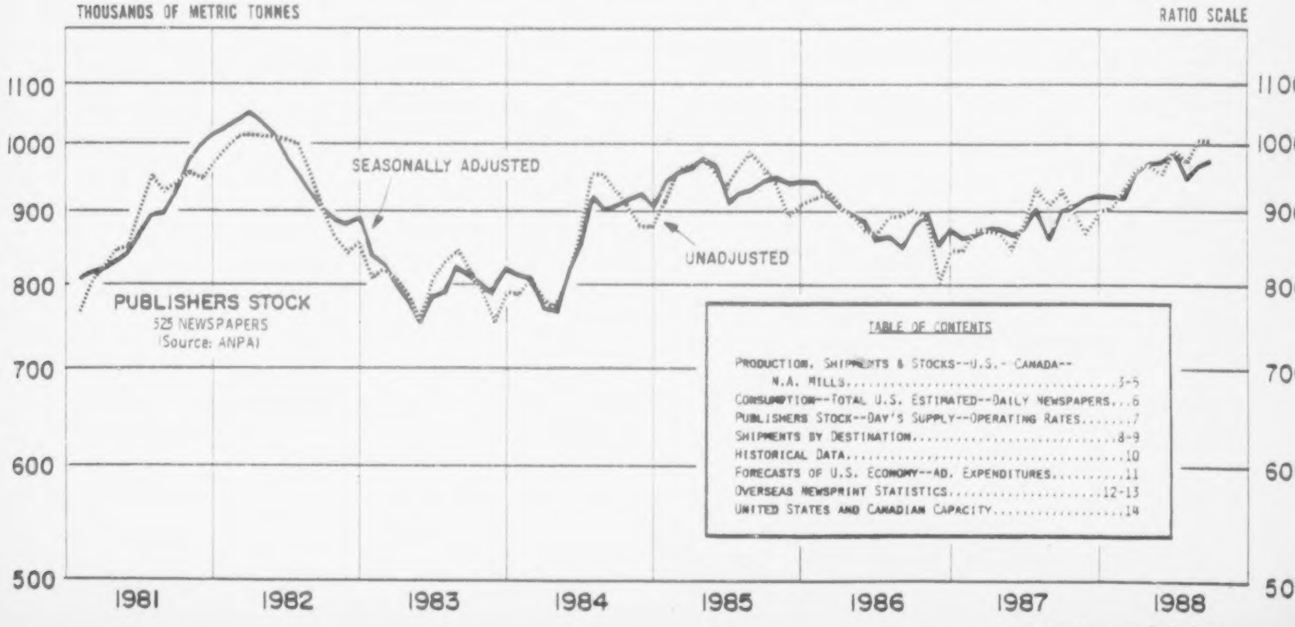
MONTHLY STATISTICAL REPORT**
(In Metric Tonnes)

*THE NET OVERSEAS TRADE BALANCE OF U.S. NEWSPRINT SHOWS STRONG IMPROVEMENT IN 1988 OVER 1987 (PAGE 4).

	THOUSANDS OF TONNES	
8 MONTHS	1987	1988
U.S. EXPORTS	203	227
U.S. IMPORTS	208	181
NET	-5	+46

TOTAL UNITED STATES NEWSPRINT CONSUMPTION & TOTAL NEWSPRINT SHIPMENTS FROM NORTH AMERICA





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ISSUED 10/25/88

SUMMARY OF NEWSPRINT STATISTICS

	SEPTEMBER			9 Mos. Year-to-Date		
THOUSANDS OF METRIC TONNES	1987	1988	% Change	1987	1988	% Change
PRODUCTION AND SHIPMENTS						
NORTH AMERICA						
Production	1,245	1,236	- 0.7	11,199	11,513	+ 2.8
% of Capacity	97.2	96.8		97.0	98.4	
Shipments	1,303	1,277	- 2.0	11,212	11,370	+ 1.4
UNITED STATES						
Production	448	446	- 0.4	3,948	4,055	+ 2.7
% of Capacity	99.5	98.2		96.6	97.9	
Shipments	451	447	- 1.0	3,955	4,024	+ 1.7
CANADA						
Production	797	790	- 0.9	7,251	7,458	+ 2.9
% of Capacity	96	96		97	99	
Shipments	852	830	- 2.6	7,257	7,346	+ 1.2
Total U.S. Est. Consumption						
Daily Newspapers	777	752P	- 3.2	6,822	6,819	- 0.04
All Users	1,050	1,022P	- 2.7	9,009	9,049	+ 0.4
Publishers Stock ANPA Survey of Newspapers	929	1,006P	+ 8.3	//////////	//////////	//////////
North American Mills - Stocks	313	368	+17.4	//////////	//////////	//////////

UNITED STATES COMPANIES PARTICIPATING IN REPORT

Augusta Newsprint Company
Bear Island Paper Company
Boise Cascade Corporation
Bowater Inc.
Champion International Corp.

FSC Paper Company, L.P.
Garden State Paper Company
Great Northern Paper Company
Inland Empire Paper Company
James River Corporation

Manistique Papers, Inc.
North Pacific Paper Company
Smurfit Newsprint Corporation
Southeast Paper Mfg. Company
Stone Container Corporation

Data for non-reporting company have been estimated.

P - Preliminary

In addition to the above contributing companies, the inputs for this report are dependent upon data received from the Canadian Pulp & Paper Association, the American Newspaper Publishers Association, and the U.S. Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

NORTH AMERICA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	1,192.1	1,238.9	1,274.1	+2.8	1.099.8	1,176.6	1,152.7	-2.0	439.2	388.6	346.6	-10.8
February	1,120.0	1,165.2	1,249.0	+7.2	1,090.1	1,158.0	1,217.0	+5.1	469.2	395 9	378.6	- 4.4
March	1,190.2	1,278.8	1,336.9	+4.5	1,187.8	1,288.3	1,339.3	+4.0	471.7	386.4	376.1	- 2.7
April	1,185.7	1,227.0	1,277.2	+4.1	1,215.4	1,245.5	1,234.7	-0.9	441.9	367.9	418.6	+13.8
May	1,228.7	1,269.7	1,326.0	+4.4	1,214.2	1,267.6	1,318.5	+4.0	456.4	370.0	426.1	+15.2
June	1,189.7	1,250.6	1,243.4	-0.6	1,231.9	1,307.9	1,299.5	-0.6	414.2	312.8	370.0	+18.3
July	1,250.6	1,246.4	1,262.7	+1.3	1,191.2	1,230.7	1,224.9	-0.5	473.5	328.5	407.7	+24.1
August	1,220.6	1,277.7	1,307.3	+2.3	1,233.7	1,234.5	1,306.2	+5.8	460.5	371.7	408.8	+10.0
September	1,163.4	1,244.9	1,235.9	-0.7	1,277.7	1,303.4	1,276.8	-2.0	346.2	313.3	367.9	+17.4
October	1,234.1	1,287.5			1,252.2	1,266.6			328.2	334.1		
November	1,210.6	1,249.5			1,169.1	1,239.9			369.6	343.7		
December	1,210.8	1,236.4			1,254.2	1,352.4			326.3	225.2		
9 Months	10,741.0	11,199.2	11,512.5	+2.8	10,741.8	11,212.5	11,369.6	+1.4				
TOTAL YEAR	14,396.5	14,972.6			14,417.3	15,071.4						

DISTRIBUTION OF NORTH AMERICAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	891.9	950.7	961.1	+1.1	83.6	85.3	92.1	+8.0	124.3	140.6	99.5	-29.2
February	888.6	921.0	986.6	+7.1	84.2	92.1	97.8	+6.2	117.3	144.9	132.6	- 8.5
March	948.7	1,019.7	1,074.4	+5.4	90.2	111.9	108.1	-3.4	148.9	156.7	156.8	+ 0.1
April	977.0	991.6	995.5	+0.4	97.6	95.3	100.3	+5.2	140.8	158.6	138.9	-12.4
May	973.6	1,013.4	1,026.4	+1.3	92.3	95.1	107.1	+12.6	148.3	159.1	185.0	+16.3
June	964.9	1,046.8	1,011.5	-3.4	93.4	93.1	103.0	+10.6	173.6	168.0	185.0	+10.1
July	955.4	1,003.4	964.1	-3.9	88.7	87.6	99.2	+13.2	147.1	139.7	161.6	+15.7
August	986.4	996.3	1,026.6	+3.0	86.9	94.9	98.2	+3.5	160.4	143.3	181.4	+26.6
September	999.4	1,065.9	1,021.0	-4.2	95.5	102.6	102.4	-0.2	182.8	134.9	153.4	+13.7
October	997.9	1,028.7			102.3	105.5			152.0	132.4		
November	924.4	1,009.4			99.6	108.9			145.1	121.6		
December	1,004.1	1,066.0			107.0	111.0			143.1	175.4		
9 Months	8,585.9	9,008.8	9,067.2	+0.6	812.4	857.9	908.2	+5.9	1,343.5	1,345.8	1,394.2	+3.6
TOTAL YEAR	11,512.3	12,112.9			1,121.3	1,183.3			1,783.7	1,775.2		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

(Not Seasonally Adjusted)

	UNITED STATES											
	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	420.2	444.8	452.3	+1.7	386.9	427.1	437.2	+2.4	89.8	66.8	51.2	-23.4
February	393.6	400.1	434.4	+8.6	393.7	402.3	434.9	+8.1	89.8	64.6	50.7	-21.5
March	443.5	430.7	462.6	+7.4	434.2	441.8	458.2	+3.7	99.1	53.5	55.0	+ 2.8
April	409.1	419.5	451.0	+7.5	415.3	427.8	446.1	+4.3	92.9	45.2	59.9	+32.5
May	446.0	453.8	466.0	+2.7	443.4	452.4	462.8	+2.3	95.5	46.6	63.2	+35.6
June	419.7	444.3	444.8	+0.1	425.4	451.1	448.6	-0.6	89.8	39.9	59.4	+48.9
July	432.8	455.0	435.9	-4.2	433.2	451.9	430.7	-4.7	89.3	42.9	64.5	+50.3
August	440.8	452.0	461.4	+2.1	443.7	449.4	458.8	+2.1	86.4	45.6	67.1	+47.1
September	419.5	448.2	446.3	-0.4	437.3	451.3	446.8	-1.0	68.6	42.5	66.6	+56.7
October	425.7	460.9			436.4	455.6			58.0	47.8		
November	428.9	.437.4			426.0	439.1			60.8	46.1		
December	427.7	453.0			439.5	460.6			49.1	36.1		
9 Months	3,825.2	3,948.4	4,054.7	+2.7	3,813.1	3,955.1	4,024.1	+1.7				
TOTAL YEAR	5,107.5	5,299.7			5,115.0	5,310.4						

	DISTRIBUTION OF UNITED STATES SHIPMENTS								SHIPMENTS TO THE UNITED STATES From Overseas			
	TO UNITED STATES				TO OTHER MARKETS							
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	368.5	397.6	412.7	+3.8	18.4	29.5	24.5	-16.9	44.8	14.6	16.5	+13.0
February	367.0	380.3	411.9	+8.3	26.7	22.0	23.0	+ 4.5	14.1	21.1	20.0	- 5.2
March	408.2	416.2	435.6	+4.7	26.0	25.6	22.6	-11.7	25.3	25.0	23.1	- 7.6
April	394.9	396.6	419.8	+5.8	20.4	31.2	26.3	-15.7	29.6	32.8	35.0	+ 6.7
May	413.3	427.1	435.0	+1.8	30.1	25.3	27.8	+ 9.9	22.7	21.9	19.5	-11.0
June	396.1	426.7	421.1	-1.3	29.3	24.4	27.5	+12.7	26.2	32.1	22.9	-28.7
July	397.3	427.6	390.4	-8.7	35.9	24.3	40.3	+65.8	19.7	31.0	18.6	-40.0
August	414.6	428.8	423.6	-1.2	29.1	20.6	35.2	+70.9	39.4	29.1	25.2	-13.4
September	408.1	434.6	411.3	-5.4	29.2	16.7	35.5	+112.6	11.7	37.0		
October	403.5	436.0			32.9	19.6			32.0	32.7		
November	395.5	412.2			30.5	26.9			21.8	41.6		
December	410.6	442.6			28.9	18.0			14.1	37.1	(8 Mos. Y-T-D)	
9 Months	3,568.0	3,735.5	3,761.4	+0.7	245.1	219.6	262.7	+19.6	221.8	207.6	180.8	-12.9
TOTAL YEAR	4,777.6	5,026.3			337.4	284.1			301.4	356.0		

SOURCE: Newsprint Division, American Paper Institute and Bureau of Census.

(In Thousands of Metric Tonnes)

NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

CANADA

	PRODUCTION				SHIPMENTS				STOCKS-END OF MONTH			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	771.9	794.1	821.8	+3.5	712.9	749.5	715.5	-4.5	349.4	321.8	295.4	-8.2
February	726.4	765.1	814.6	+6.5	696.4	755.7	782.1	+3.5	379.4	331.3	327.9	-1.0
March	746.7	848.1	874.3	+3.1	753.6	846.5	881.1	+4.1	372.6	332.9	321.1	-3.5
April	776.6	807.5	826.2	+2.3	800.1	817.7	788.6	-3.6	349.0	322.7	358.7	+11.2
May	782.7	815.9	860.0	+5.4	770.8	815.2	855.7	+5.0	360.9	323.4	362.9	+12.2
June	770.0	806.3	798.6	-1.0	806.5	856.8	850.9	-0.7	324.4	272.9	310.6	+13.8
July	817.8	791.4	826.8	+4.5	758.0	778.8	794.2	+2.0	384.2	285.6	343.2	+20.2
August	779.8	825.7	845.9	+2.4	790.0	785.1	847.4	+7.9	374.1	326.1	341.7	+4.8
September	743.9	796.7	789.6	-0.9	840.4	852.1	830.0	-2.6	277.6	270.8	301.3	+11.3
October	808.4	826.6			815.8	811.0			270.2	286.3		
November	781.7	812.1			743.1	800.8			308.8	297.6		
December	783.1	783.4			814.7	891.8			277.2	189.1		
9 Months	6,915.8	7,250.8	7,457.8	+2.9	6,928.7	7,257.4	7,345.5	+1.2				
TOTAL YEAR	9,289.0	9,672.9			9,302.3	9,761.0						

DISTRIBUTION OF CANADIAN SHIPMENTS

	TO UNITED STATES				TO CANADA				TO OTHER MARKETS			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	523.4	553.1	548.4	-0.8	83.6	85.3	92.1	+8.0	105.9	111.1	75.0	-32.5
February	521.6	540.7	574.7	+6.3	84.2	92.1	97.8	+6.2	90.6	122.9	109.6	-10.8
March	540.5	603.5	638.8	+5.8	90.2	111.9	108.1	-3.4	122.9	131.1	134.2	+2.4
April	582.1	595.0	575.7	-3.2	97.6	95.3	100.3	+5.2	120.4	127.4	112.6	-11.6
May	560.3	586.3	591.4	+0.9	92.3	95.1	107.1	+12.6	118.2	133.8	157.2	+17.5
June	568.8	620.1	590.4	-4.8	93.4	93.1	103.0	+10.6	144.3	143.6	157.5	+9.7
July	558.1	575.8	573.7	-0.4	88.7	87.6	99.2	+13.2	111.2	115.4	121.3	+5.1
August	571.8	567.5	603.0	+6.3	86.9	94.9	98.2	+3.5	131.3	122.7	146.2	+19.2
September	591.3	631.3	609.7	-3.4	95.5	102.6	102.4	-0.2	153.6	118.2	117.9	-0.3
October	594.4	592.7			102.3	105.5			119.1	112.8		
November	528.9	597.2			99.6	108.9			114.6	94.7		
December	593.5	623.4			107.0	111.0			114.2	157.4		
9 Months	5,017.9	5,273.3	5,305.8	+0.6	812.4	857.9	908.2	+5.9	1,098.4	1,126.2	1,131.5	+0.5
TOTAL YEAR	6,734.7	7,086.6			1,121.3	1,183.3			1,446.3	1,491.1		

SOURCE: Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes) (Not Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION										
	DAILY NEWSPAPERS (1)				ALL USERS				DAILY NEWSPAPERS TO TOTAL ALL USERS		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	684.3	699.0	724.8	+3.7	918.0	908.0	958.0	+5.5	74.5	77.0	75.7
February	665.5	698.6	734.3	+5.1	881.0	906.0	964.0	+6.4	75.5	77.1	76.2
March	756.3	796.4	805.0	+1.1	1,004.0	1,037.0	1,059.0	+2.1	75.3	76.8	76.0
April	740.4	785.1	778.4	-0.9	1,000.0	1,031.0	1,023.0	-0.8	74.0	76.1	76.1
May	764.6	815.6	807.3	-1.0	1,035.0	1,073.0	1,058.0	-1.4	73.9	76.0	76.3
June	731.9	752.6	751.4	-0.2	996.0	996.0	997.0	+0.1	73.5	75.6	75.4
July	679.6	726.0	725.3	-0.1	931.0	967.0	968.0R	+0.1	73.0	75.1	74.9R
August	734.2	771.4	740.3R	-4.0	997.0	1,041.0	1,000.0R	-3.9	73.6	74.1	74.0
September	734.6	777.1	752.4P	-3.2	999.0	1,050.0	1,022.0P	-2.7	73.5	74.0	73.6P
October	801.8	841.7			1,088.0	1,129.0			73.7	74.6	
November	809.0	845.5			1,078.0	1,134.0			75.0	74.6	
December	762.9	794.3			1,010.0	1,050.0			75.5	75.6	
9 Months	6,491.4	6,821.8	6,819.2	-0.04	8,761.0	9,009.0	9,049.0	+0.4			
TOTAL YEAR	8,865.1	9,303.3(2)			11,937.0	12,322.0					

P - Preliminary R - Revised

(1) Based on data from ANPA - member newspapers in statistical sample.

(2) ANPA's annual report for consumption by daily newpapers for 1987 = 9,124.7 - the monthly figures will be revised in a future report.

(Seasonally Adjusted)

	TOTAL UNITED STATES ESTIMATED CONSUMPTION								TOTAL NORTH AMERICAN SHIPMENTS			
	DAILY NEWSPAPERS				ALL USERS							
	Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seas.Adj.-3 Mon.Moving Avg. Annual Basis				Seasonally Adjusted-Annual Basis			
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988	% Change
January	8,746	9,186	9,402	+2.4	11,740	11,930	12,420	+4.1	13,628	14,668	14,569	-0.7
February	8,894	9,306	9,518	+2.3	11,780	12,070	12,490	+3.5	14,035	14,881	15,004	+0.8
March	8,870	9,324	9,439	+1.2	11,780	12,140	12,420	+2.3	13,986	14,992	15,478	+3.2
April	8,784	9,269	9,368	+1.1	11,870	12,180	12,310	+1.1	14,514	15,011	14,700	-2.1
May	8,846	9,302	9,293	-0.1	11,970	12,240	12,180	-0.5	14,344	15,182	15,730	+3.6
June	8,857	9,344	9,191R	-1.6	12,050	12,360	12,190R	-1.4	14,495	15,064	15,196	+0.9
July	8,833	9,387	9,145R	-2.6	12,100	12,500	12,210	-2.3	14,539	14,934	15,128	+1.3
August	8,920	9,329	9,058R	-2.9	12,120	12,590	12,240R	-2.8	14,880	14,950	15,403	+3.0
September	8,908	9,331	8,972P	-3.8	12,120	12,610	12,190P	-3.3	15,062	15,428	15,037	-2.5
October	8,859	9,355			12,020	12,540			14,560	14,843		
November	8,955	9,288			11,940	12,450			14,466	15,229		
December	8,947	9,390			11,850	12,420			14,627	15,864		
9 Months Average Annual Rate	8,851	9,309	9,265	-0.5	11,948	12,291	12,294	+0.02				

P - Preliminary R - Revised

SOURCE: American Newspaper Publishers Association, Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT STATISTICS

(In Thousands of Metric Tonnes)

	ANPA SURVEY OF NEWSPAPERS PUBLISHERS STOCK - END OF MONTH								End of Month - Day's Supply - Consumers' Stocks on Hand & in Transit (1)		
	UNADJUSTED				SEASONALLY ADJUSTED				ANPA SURVEY		
	1986	1987	1988	% Change	1986	1987	1988	% Change	1986	1987	1988
January	920.2	845.2	905.2	+ 7.1	937.1	859.8	919.9	+ 7.0	46	41	44
February	926.6	878.6	931.0	+ 6.0	914.7	867.3	919.1	+ 6.0	45	42	44
March	903.6	874.0	962.3	+10.1	900.0	870.5	959.4	+10.2	44	41	45
April	889.3	869.3	971.8	+11.8	890.2	869.3	971.8	+11.8	43	40	46
May	870.1	847.5	951.5	+12.3	888.8	865.7	971.9	+12.3	43	41	46
June	868.9	885.2	989.5	+11.8	864.6	883.4	988.5	+11.9	47	47	52
July	892.1	931.3	972.6	+ 4.4	865.3	904.2	944.3	+ 4.4	45	45	51
August	892.8	904.6	1,006.6R	+11.3	856.8	869.8	968.8R	+11.4	44	43	49R
September	904.3	929.1	1,005.9P	+ 8.3	878.8	901.2	974.7P	+ 8.2	42	42	46P
October	887.5	897.4			893.8	902.8			40	39	
November	803.0	866.2			847.9	914.7			40	42	
December	848.6	900.3			868.6	922.4			45	47	

P - Preliminary

R - Revised

(1) Since stocks represent paper to be printed in the future, the Day's Supply is calculated by dividing publishers stocks in tons by the projected consumption in the next following month.

The projected consumption is based on the assumption that the seasonal adjusted rate in the coming month will be equal to the average of the two preceding months.

SOURCE: American Newspaper Publishers Association.

	OPERATING RATES								
	UNITED STATES			CANADA			NORTH AMERICA		
	1986	1987	1988	1986	1987	1988	1986	1987	1988
January	92.7	95.5	96.3	94	97	99	93.5	96.5	98.0
February	96.2	95.2	98.9	94	99	101	94.8	97.7	100.3
March	97.8	92.5	98.4	89	100	100	92.1	97.3	99.5
April	93.3	93.1	99.2	92	99	99	92.4	96.9	99.1
May	98.4	97.5	99.2	94	97	100	95.5	97.2	99.7
June	95.7	98.6	97.8	94	97	97	94.6	97.6	97.3
July	97.7	100.0	94.9	96	92	96	96.6	94.8	95.6
August	97.2	97.1	98.2	93	98	100	94.5	97.7	99.4
September	95.7	99.5	98.2	91	96	96	92.6	97.2	96.8
October	93.9	99.0		97	97		95.9	97.7	
November	97.8	97.1		97	99		97.3	98.3	
December	96.6	99.6		97	97		96.8	97.9	
9 Months	**96.1**	**96.6**	**97.9**	**93**	**97**	**99**	**94.1**	**97.0**	**98.4**
TOTAL YEAR	**96.1**	**97.1**		**94**	**97**		**94.7**	**97.2**	

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp and Paper Association.

NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

YEAR	NORTH-EAST	EAST NORTH CENTRAL	WEST NORTH CENTRAL	SOUTH ATLANTIC	EAST SOUTH CENTRAL	WEST SOUTH CENTRAL	MOUNTAIN	PACIFIC	TOTAL DOMESTIC SHIPMENTS
United States									
1971	429	253	176	495	269	558	95	625	3,000
1972	453	281	182	548	283	696	117	659	3,219
1973	432	279	172	575	321	748	161	630	3,318
1974*	425	230	160	562	315	730	158	670	3,250
1974	411	221	154	543	304	705	152	646	3,136
1975	463	254	193	551	299	701	142	632	3,235
1976	479	234	185	589	300	735	136	637	3,295
1977	493	216	187	591	303	743	151	706	3,390
1978	429	199	174	540	307	849	168	667	3,333
1979	446	202	187	614	318	884	186	765	3,602
1980	468	238	193	813	325	940	222	859	4,058
1981	459	241	196	885	321	1,018	260	1,072	4,452
1982	453	269	178	801	314	1,008	238	990	4,251
1983	461	295	183	920	302	1,035	242	971	4,409
1984	487	297	160	1,042	315	1,136	266	1,104	4,807
1985	489	292	151	1,069	310	1,060	243	1,034	4,648
1986	538	304	154	1,117	322	974	277	1,091	4,777
1987	560	311	151	1,210	347	994	288	1,165	5,026
Canada									
1971	1,969	1,660	358	589	103	24	187	686	5,576
1972	2,079	1,694	408	669	117	37	176	653	5,833
1973	2,122	1,746	434	789	128	55	196	749	6,219
1974*	2,237	1,920	456	807	159	73	192	723	6,567
1974	2,147	1,842	438	775	152	71	185	694	6,304
1975	1,711	1,480	315	570	93	62	145	603	4,979
1976	1,779	1,659	417	727	129	78	181	701	5,671
1977	1,873	1,607	387	739	111	74	204	756	5,751
1978	1,946	1,812	466	848	125	62	220	964	6,443
1979	1,974	1,813	480	755	132	73	229	915	6,371
1980	2,017	1,691	437	658	151	73	203	888	6,118
1981	2,099	1,683	427	689	161	60	210	732	6,061
1982	1,953	1,448	401	663	153	66	217	694	5,595
1933	2,099	1,493	441	685	182	104	248	782	6,034
1984	2,270	1,623	517	780	241	128	281	745	6,585
1985	2,275	1,631	509	738	252	163	268	838	6,674
1986	2,351	1,599	506	733	245	156	257	888	6,735
1987	2,495	1,672	538	805	229	176	303	869	7,087
North America									
1971	2,398	1,913	534	1,084	372	682	282	1,311	8,576
1972	2,532	1,975	590	1,217	400	733	293	1,312	9,052
1973	2,554	2,025	606	1,364	449	803	357	1,379	9,537
1974*	2,662	2,150	616	1,369	474	803	350	1,393	9,817
1974	2,558	2,063	592	1,318	456	776	337	1,340	9,440
1975	2,174	1,734	508	1,121	392	763	287	1,235	8,214
1976	2,258	1,893	602	1,316	429	813	317	1,338	8,966
1977	2,366	1,823	574	1,330	414	817	355	1,462	9,141
1978	2,375	2,011	640	1,388	432	911	388	1,631	9,776
1979	2,420	2,015	667	1,369	450	957	415	1,680	9,973
1980	2,485	1,929	630	1,471	476	1,013	425	1,747	10,176
1981	2,558	1,924	623	1,574	482	1,078	470	1,804	10,513
1982	2,406	1,717	579	1,464	467	1,074	455	1,684	9,846
1983	2,560	1,788	624	1,605	484	1,139	490	1,753	10,443
1984	2,757	1,920	677	1,822	556	1,264	547	1,849	11,392
1985	2,764	1,923	660	1,807	562	1,223	511	1,872	11,322
1986	2,889	1,903	660	1,850	567	1,130	534	1,979	11,512
1987	3,055	1,983	689	2,015	576	1,170	591	2,034	12,113

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association.

***Years 1971-1974** are predominately 32 lb. basis weight (52 g/m^2); years 1974-1987 are predominately 30 lb. basis weight (48.8 g/m^2)

NORTH AMERICAN
NEWSPRINT SHIPMENTS BY DESTINATION

(In Thousands of Metric Tonnes)

REGION	QUARTER	UNITED STATES			CANADA			TOTAL NORTH AMERICA		
		1987	1988	% CHG.	1987	1988	% CHG.	1987	1988	% CHG.
New England	1 Q	37.3	41.7	+11.8	139.6	140.7	+ 0.8	176.9	182.4	+ 3.1
	2 Q	44.9	45.9	+ 2.2	157.0	157.6	+ 0.4	201.9	203.5	+ 0.8
	3 Q	46.3			167.2			213.5		
	4 Q	51.7			167.9			219.6		
	Year	180.2			631.7			811.9		
Middle Atlantic	1 Q	89.6	90.0	+ 0.4	451.0	464.2	+ 2.9	540.6	554.2	+ 2.5
	2 Q	97.8	94.9	- 3.0	486.8	436.5	-10.3	584.6	531.4	- 9.1
	3 Q	102.7			453.7			556.4		
	4 Q	89.7			471.5			561.2		
	Year	379.8			1,863.0			2,242.8		
East North Central	1 Q	67.2	71.8	+ 6.8	396.5	417.0	+ 5.2	463.7	488.8	+ 5.4
	2 Q	76.7	72.9	- 5.0	416.4	407.3	- 2.2	493.1	480.2	- 2.6
	3 Q	84.8			418.7			503.5		
	4 Q	82.3			440.0			522.3		
	Year	311.0			1,671.6			1,982.6		
West North Central	1 Q	38.3	34.2	-10.7	131.1	138.2	+ 5.4	169.4	172.4	+ 1.8
	2 Q	37.8	33.5	-11.4	137.0	139.6	+ 1.9	174.8	173.1	- 1.0
	3 Q	37.4			136.4			173.8		
	4 Q	37.9			133.6			171.5		
	Year	151.4			538.1			689.5		
South Atlantic	1 Q	295.6	323.9	+ 9.6	205.7	203.3	- 1.2	501.3	527.2	+ 5.2
	2 Q	304.3	312.5	+ 2.7	220.6	213.4	- 3.3	524.9	525.9	+ 0.2
	3 Q	304.1			188.8			492.9		
	4 Q	305.7			190.1			495.8		
	Year	1,209.7			805.2			2,014.9		
East South Central	1 Q	87.9	85.9	- 2.3	54.2	63.0	+16.2	142.1	148.9	+ 4.8
	2 Q	87.6	93.0	+ 6.2	49.3	56.1	+13.8	136.9	149.1	+ 8.9
	3 Q	88.3			57.5			145.8		
	4 Q	83.5			67.4			150.9		
	Year	347.3			228.4			575.7		
West South Central	1 Q	226.9	234.4	+ 3.3	42.7	38.9	- 8.9	269.6	273.3	+ 1.4
	2 Q	255.9	247.5	- 3.3	41.3	49.5	+19.9	297.2	297.0	- 0.1
	3 Q	254.9			41.2			296.1		
	4 Q	256.4			50.6			307.0		
	Year	994.1			175.8			1,169.9		
Mountain	1 Q	67.6	75.7	+12.0	75.6	69.3	- 8.3	143.2	145.0	+ 1.3
	2 Q	70.6	71.4	+ 1.1	74.9	68.2	- 8.9	145.5	139.6	- 4.1
	3 Q	72.7			79.6			152.3		
	4 Q	77.4			73.2			150.6		
	Year	288.3			303.3			591.6		
Pacific	1 Q	283.7	302.6	+ 6.7	200.9	227.3	+13.1	484.6	529.9	+ 9.3
	2 Q	274.8	304.3	+10.7	218.1	229.3	+ 5.1	492.9	533.6	+ 8.3
	3 Q	299.8			231.5			531.3		
	4 Q	306.2			219.0			525.2		
	Year	1,164.5			869.5			2,034.0		
TOTAL DOMESTIC SHIPMENTS	1 Q	1,194.1	1,260.2	+ 5.5	1,697.3	1,761.9	+ 3.8	2,891.4	3,022.1	+ 4.5
	2 Q	1,250.4	1,275.9	+ 2.0	1,801.4	1,757.5	- 2.4	3,051.8	3,033.4	- 0.6
	3 Q	1,291.0			1,774.6			3,065.6		
	4 Q	1,290.8			1,813.3			3,104.1		
	Year	5,026.3			7,086.6			12,112.9		

SOURCE: Newsprint Division, American Paper Institute and Newsprint Section, Canadian Pulp & Paper Association

NEWSPRINT HISTORICAL DATA

(THOUSANDS OF METRIC TONNES)

UNITED STATES

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
1977	3,512	3,390	-	117	3,507	31	-
1978	3,418	3,333	-	96	3,429	20	5
1979	3,685	3,602	-	87	3,689	16	132
1980	4,239	4,058	-	176	4,234	21	123
1981	4,752	4,452	-	283	4,735	38	36
1982	4,574	4,251	-	275	4,526	86	42
1983	4,687	4,409	-	265	4,674	99	67
1984	5,025	4,807	-	258	5,065	60	193
1985	4,924	4,648	-	279	4,927	57	333
1986	5,107	4,777	-	338	5,115	49	301
1987	5,300	5,026	-	284	5,310	36	356

CANADA

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
1977	8,154	5,751	824	1,594	8,169	256	-
1978	8,842	6,443	924	1,546	8,913	184	-
1979	8,756	6,371	971	1,437	8,779	162	-
1980	8,625	6,118	980	1,524	8,622	165	-
1981	8,950	6,061	1,045	1,809	8,915	194	-
1982	8,109	5,595	934	1,525	8,054	256	-
1983	8,486	6,034	970	1,436	8,440	303	-
1984	9,013	6,585	1,070	1,363	9,018	298	-
1985	8,988	6,674	1,032	1,290	8,996	290	-
1986	9,289	6,735	1,121	1,446	9,302	277	-
1987	9,673	7,087	1,183	1,491	9,761	189	-

NORTH AMERICA

YEAR	PRODUCTION	SHIPMENTS TO UNITED STATES	SHIPMENTS TO CANADA	SHIPMENTS TO OTHER MARKETS	SHIPMENTS TOTAL	INVENTORY END OF YEAR	IMPORTS FROM OVERSEAS
1977	11,666	9,141	824	1,711	11,676	287	-
1978	12,260	9,776	924	1,642	12,342	204	5
1979	12,441	9,973	971	1,524	12,468	178	132
1980	12,864	10,176	980	1,700	12,856	186	123
1981	13,702	10,513	1,045	2,092	13,650	232	36
1982	12,683	9,846	934	1,800	12,580	342	42
1983	13,173	10,443	970	1,701	13,114	402	67
1984	14,038	11,392	1,070	1,621	14,083	358	193
1985	13,912	11,322	1,032	1,569	13,923	347	333
1986	14,396	11,512	1,121	1,784	14,417	326	301
1987	14,973	12,113	1,183	1,775	15,071	225	356

YEAR	ANPA SURVEY OF NEWSPAPER PUBLISHERS STOCK END OF YEAR	U.S. ESTIMATED CONSUMPTION: ANPA (525) STATISTICAL SAMPLE	U.S. ESTIMATED CONSUMPTION: DAILY NEWS-PAPERS	U.S. ESTIMATED CONSUMPTION: - ALL USERS - AS REPORTED	U.S. ESTIMATED CONSUMPTION: - ALL USERS - $48.8\ G/M^2$	TONNAGE LOSS DUE TO NEWSPAPER STRIKES
1977	722	6,143	7,210	9,279	9,280	5
1978	660	6,446	7,628	9,877	9,882	130
1979	628	6,673	7,878	10,199	10,205	3
1980	732	6,581	7,789	10,088	10,134	-
1981	961	6,506	7,813	10,164	10,219	-
1982	854	6,358	7,607	10,108	10,169	2
1983	790	6,638	7,898	10,589	10,666	-
1984	874	7,075	8,532	11,431	11,502	-
1985	910	7,199	8,725	11,587	11,651	21
1986	849	7,422	8,865	11,937	12,007	-
1987	900	7,606	9,303	12,322	12,395	-

UNITED STATES NEWSPAPERS

YEAR	ADVERTISING % OF TOTAL PAGES	CIRCULATIONS: U.S. HOUSEHOLDS (000'S)	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) DAILY	CIRCULATIONS: NEWSPAPER CIRCULATIONS (MILLIONS) SUNDAY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD DAILY	CIRCULATIONS: CIRCULATIONS PER HOUSEHOLD SUNDAY
1971	62.6	64,778	62.2	49.7	0.96	0.77
1972	64.4	66,676	62.5	50.0	0.94	0.75
1973	65.5	68,251	63.1	51.7	0.92	0.76
1974	65.6	69,859	61.9	51.7	0.89	0.74
1975	63.7	71,120	60.7	51.1	0.85	0.72
1976	63.5	72,867	61.0	51.6	0.84	0.71
1977	63.1	74,142	61.5	52.4	0.83	0.71
1978	63.4	76,030	62.0	54.0	0.82	0.71
1979	63.7	77,330	62.2	54.4	0.80	0.70
1980	62.6	80,776(1)	62.2	54.7	0.77	0.68
1981	62.3	82,368	61.4	55.2	0.75	0.67
1982	62.2	83,527	62.5	56.3	0.75	0.67
1983	62.5	83,918	62.6	56.7	0.75	0.68
1984	63.0	85,407	63.1	57.5	0.74	0.67
1985	62.8	86,789	62.8	58.8	0.72	0.68
1986	62.2	88,458	62.5	58.9	0.71	0.67
1987	N.A.	89,479	62.8P	60.1P	0.70	0.67

P - Preliminary N.A. - Not Available

Source: Media Records, Department of Commerce and Editor and Publisher

(1) Figures were revised as of 1980 Census. Total revised series is not available at this time.

FORECASTS OF U.S. ECONOMY

GROSS NATIONAL PRODUCT

(Billions of Constant (1982) Dollars - Seasonally Adjusted)

SOURCE	1988				1989				ANNUAL*	
	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1988	1989
Merrill Lynch % Chg. vs. Next Preceding Qtr. Annual Basis	----------- NOT AVAILABLE -----------									
The Conference Board - October, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,956.1 +3.4	3,985.2 +3.0	4,014.7 +3.0	4,045.4 +3.1	4,067.3 +2.2	4,072.1 +0.5	4,056.4 -1.5	4,042.6 -1.4	4,000.4 +4.0	4,059.6 +1.5
Data Resources Inc. - October, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,956.1 +3.4	3,985.2 +3.0	4,015.0 +3.0	4,033.2 +1.8	4,082.9 +5.0	4,093.6 +1.1	4,101.2 +0.7	4,114.9 +1.3	3,997.4 +3.9	4,098.1 +2.5
WEFA Group - October, 1988 % Chg. vs. Next Preceding Qtr. Annual Basis	3,956.1 +3.4	3,985.2 +3.0	4,017.7 +3.3	4,030.6 +1.3	4,066.3 +3.6	4,079.2 +1.3	4,089.3 +1.0	4,107.8 +1.8	3,997.4 +3.9	4,085.6 +2.2

	ACTUAL - 1987				ACTUAL - 1988			
Annual GNP for - 1986 - 3,721.7 Annual GNP for - 1987 - 3,847.0	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.	1st Qtr.	2nd Qtr.	3rd Qtr.	4th Qtr.
	3,776.7	3,823.0	3,865.3	3,923.0	3,956.1	3,985.2		

PRTGACT001:013.GNP

ADVERTISING EXPENDITURES BY MEDIA - PERCENT OF TOTAL

	PRINT						OTHER		
YEAR	NEWSPAPERS	MAGAZINES	BUSINESS PAPERS	DIRECT MAIL	OUTDOOR	TOTAL PRINT	TELEVISION	RADIO	OTHER*
1980	27.6	5.9	3.1	14.2	1.1	51.9	21.4	6.9	19.8
1981	27.4	5.8	3.0	14.8	1.1	52.1	21.3	7.0	19.6
1982	26.6	5.6	2.8	15.5	1.1	51.6	22.1	7.0	19.3
1983	27.1	5.6	2.6	15.5	1.1	51.9	22.2	6.9	19.0
1984	26.8	5.6	2.6	15.7	1.0	51.7	22.9	6.6	18.8
1985	26.6	5.4	2.5	16.4	1.0	51.9	22.5	6.8	18.8
1986	26.4	5.2	2.3	16.8	1.0	51.7	22.4R	6.8	19.1R
1987	26.8R	5.1R	2.3	17.4R	0.9	52.5R	21.8R	6.6	19.1R

* - Including Farm Publications

R - Revised

Source: Robert J. Coen, McCann-Erickson, Inc.

(In Thousands of Metric Tonnes)

OVERSEAS NEWSPRINT STATISTICS

(Not Seasonally Adjusted)

	Norway				Finland				Sweden			
	TOTAL SHIPMENTS				TOTAL SHIPMENTS				TOTAL SHIPMENTS			
	1987	1988	% Change	Ship % of Cap 1988	1987	1988	% Change	Ship % of Cap 1938	1987	1988	% Change	Ship % of Cap 1988
January	69.7	58.0	-16.8	72	92.2	99.8	+ 8.2	88	117.5	138.7	+18.0	74
February	55.0	56.5	+ 2.7	77	109.1	99.6	- 8.7	97	164.8	169.5	+ 2.9	99
March	69.8	77.6	+11.2	96	111.0	114.1	+ 2.8	100	178.2	185.8	+ 4.3	98
April	73.5	62.5	-15.0	80	110.9	103.5	- 6.7	94	158.8	140.4	-11.6	77
May	64.6	67.0	+ 3.7	83	115.2	94.3	-18.1	83	157.7	174.8	+10.8	86
June	63.1	76.7	+21.6	98	93.5	83.4	-10.8	76	163.1	165.1	+ 1.2	84
July	75.9	61.0	-19.6	75	116.8	99.9	-14.5	82	150.0	160.7	+ 7.1	79
August	56.0	57.6	+ 2.9	71	104.0	107.7	+ 3.6	91	186.3	198.4	+ 6.5	97
September	56.0				122.8				184.2			
October	87.4				109.3				164.3			
November	62.7				108.9				169.2			
December	61.2				137.1				185.4			
8 Months	527.6	516.9	- 2.0		852.7	802.3	- 5.9		1,276.4	1,333.4	+ 4.5	
TOTAL YEAR	794.9				1,330.8				1,979.5			

SHIPMENTS TO THE UNITED STATES

	Norway		Finland		Sweden	
	1987	1988	1987	1988	1987	1988
January	4.7	0.0	2.1	0.6	9.6	14.5
February	3.0	6.5	3.4	0.7	23.4	17.9
March	1.2	4.2	1.0	0.4	31.1	15.1
April	4.8	2.2	1.3	0.7	13.8	11.5
May	3.0	4.2	3.7	0.1	19.0	16.6
June	7.1	8.5	1.4	0.2	11.5	19.0
July	8.6	0.3	1.8	0.1	17.6	15.5
August	3.1	9.7	0.7	0.6	25.8	30.8
September	3.8		1.5		22.6	
October	11.4		2.8		21.4	
November	5.9		1.0		11.9	
December	0.0		1.0		13.7	
8 Months	35.5	35.6	15.4	3.4	151.8	140.9
TOTAL YEAR	56.6		21.7		221.4	

SOURCE: SCANNEWS

COUNTRY	ANNUAL CAPACITY (000 Metric Tonnes) 1987	1988	1989	1990	1991	1992
Europe						
Scandinavia						
Finland	1,444	1,367	1,427	1,467	1,532	1,535
Norway	934	953	957	926	956	970
Sweden	2,134	2,345	2,539	2,561	2,424	2,563
Austria	280	280	280	290	470	505
Belgium-Luxem	115	115	129	129	129	129
France	285	360	363	408	733	1,067
Germany, Fed. Rep.	882	956	975	1,033	1,090	1,107
Italy	245	245	249	259	269	270
Netherlands	245	330	375	390	390	390
Spain	140	165	211	228	228	228
Switzerland	260	260	270	275	275	275
United Kingdom	532	545	550	700	860	860
Total Above Europe	7,496	7,921	8,325	8,766	9,356	9,904
Africa						
South Africa	440	440	440	440	440	440
Asia						
China	510	540	590	590	590	590
India	330	330	330	330	330	330
Indonesia	180	180	180	180	230	230
Japan	2,865	3,090	3,254	3,298	3,331	3,364
Korea, Rep. of	380	380	390	555	555	555
Total Above Asia	4,265	4,520	4,744	4,953	5,036	5,069
Oceania						
Australia	420	440	463	474	474	474
New Zealand	340	340	340	340	538	538
Total Above Oceania	760	780	803	814	1,012	1,012
South America						
Argentina	230	230	255	255	255	255
Brazil	245	245	252	254	255	255
Chile	195	195	195	195	195	195
Mexico	430	430	430	430	490	530
Venezuela	0	0	0	0	0	150
Total S.America	1,100	1,100	1,132	1,134	1,195	1,385
TOTAL ABOVE COUNTRIES	14,061	14,761	15,444	16,107	17,039	17,810

Source: FAO, EPI, and CPPA

ANNOUNCED CAPACITY CHANGES

Country	Company/Location	Date	Annual 000 Metric Tonnes	Comments
Argentina	Papel Tucuman/Lules	Late '88	22	New Machine
Austria	Steyrermuehl Papierfabriks AG/ Steyrermuehl	Late '90	225	New Machine
China	Jilin Paper/Tumen	1988	60	Machine Purchase
	Shi Xiang/Tumen	Early '88	40	
	Yalvj'ang/Dandong	Mid '89	40	Machine Purchase
Finland	Kajaani Oy/Kajaani	1988	40	Rebuild
	Enso-Gutzeit Oy/Summa	1989	60	Rebuild
	United Paper Mills/Kaipola	Late '89	200	New machine
	Tampella/Abian Sala Mill	'89/'90	(80)	
France	Cellulose du Pin's/Tartas	Late '90	210	New Machine
	Norske Skogindustrieyas/Golbey	Late '90	200	New Mill
	United Paper Mills/Strasbourg	Late '90	200	New Machine
Germany, Fed.Rep.	Haindl/Schongau	1990	200	New Machine - 125 net
Italy	Burgo	1987/90	64	
Japan	Oji/Tomakomai	March '88	120	No. 11 Machine
	Chuetsu/Futatsuka	Apr. '86	90	(Net) - New Machine
	Marsumi/Ohe	April '88	180	New Machine
	Marsumi/Kawanue	April '88	(70)	Machine Shutdown
	Taio/Mishima	July '88	120	New Machine
	Oji/Tomakomai	1988	74	
	Jujo/Ishinomaki	April '89	145	New Machine
	Sanyo-Kokusaku-Yufutsu Mill/ Hokkaido Island	Nov. '89	120	New Machine
Norway	A/S Follum/Honefoss	1988	40	Machine Modernization
	Norske Skogindustrier/Skogn	1987-91	100	Mach.Rebld./Modrnztn.
	A/S Follum/Honefoss	1990	30	Machine Modernization
	Union A/S / Skotfoss	June '88	(40)	Machine Shutdown
	Union A/S / Skien	1988	25	Machine Rebuild
Spain	Papelera Espanola/Renteria	1987/89	50	
Sweden	Stora Kopparbergs/Kvarnsveden	May '88	215	New Machine
	Stora Kopparbergs/Kvarnsveden	May '88	(60)	Closures-3 old mach.
	Hylte Bruks/South-West Sweden (Hylte)	March '89	210	New Mill-Owned 75% by Stora and 25% by Feldnuhle
	SCA/Ortviken	Mid '90	(100) 20	PM #1 to LWC PM #4 - Rebuild
	Holmen Bruk-Braviken Mill/ Norrkoping	'91 or '92	240	New Machine
Taiwan	Taiwan Chung Hsing	1988	40	New Machine
U.Kingdom	North British Newsprint/ Gartcosh, Scotland	Late '89/90	140	New Mill
	Shotton/North Wales	Late '89	200	New Machine
Venezuela	Abitibi-Price Inc. and Bowater Inc. (Orinoco Pulp)/ Ciudad Guayana	End '91	200	New Mill

ANNUAL NEWSPRINT CAPACITY INFORMATION

(THOUSANDS OF METRIC TONNES)

	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993
United States (API) (1)	5,129	5,238	5,308	5,300	5,315R	5,460R	5,525R	5,653R	6,216R	6,388R	6,413R	6,413R
Canada (CPPA) (2)	9,935	9,970	9,820	9,820	9,885	9,925	10,160	10,530	11,040	11,415	11,740	11,740
Canada (Add't'l) (3)	-	-	-	-	-	-	-	-	150	180	335	375
Total	15,064	15,208	15,128	15,120	15,200R	15,385R	15,685R	16,183R	17,406R	17,983R	18,488R	18,528R
% Change	+4.3	+1.0	-0.5	-0.1	+0.5	+1.2	+1.9	+3.2	+7.6	+3.3	+2.8	+0.2

(1) Based on data compiled in API Capacity Survey issued November, 1987 plus subsequent revisions announced since that time.
(2) Canadian Pulp and Paper Association - Newsprint Data Book - 1987, plus subsequent revisions announced since that time.

ANNOUNCED CAPACITY CHANGES

UNITED STATES MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
Newsprint South	Grenada, MS	July '89	New Mill	205,000	-	205,000
Ponderay	USK, WA	Late '89	New Mill	155,000	-	155,000
Southeast	Dublin, GA	Late '89	New Machine	195,000	-	195,000
Alabama River (4)	Claiborne, AL	4th Qtr. '90	New Mill	220,000	-	220,000

CANADIAN MILLS

COMPANY	LOCATION	DATE	COMMENTS	NEWSPRINT	OTHER	TOTAL
BCFP	Crofton, B.C.	1988	Improvements	35,000	-	35,000
MacMillan Bloedel	Powell River, B.C.	Jan. '88	Upgrade (#8) machine idle since 1985	65,000	-	65,000
F.F. Soucy	Riviere-Du-Loupe	Late '88	Rebuild-#2 machine	20,000	-	20,000
James Maclaren	Masson, QUE	1988 - 1990	#3 machine improvements	30,000	-	30,000
Abitibi-Price	Alma, QUE	1989	Convert machine from Newsprint to Other Grades	(-60,000)	60,000	-
Finlay Forest Ind.	Mackenzie, B.C.	Spring '89	New Machine	215,000		215,000
Crown Forest	Elk Falls, BC	By 1989	Expansion	50,000		50,000
Atlantic Packaging	Whitby, Ont	Mid '90	New Mill	150,000	-	150,000
Gold River Newsprint	Gold River, BC	Oct. '89	New Mill	130,000		130,000
Bowater Mersey	Brooklyn, N.S.	Late '89	Improvements	50,000	-	50,000
Kruger (3)	Three Rivers, QUE	Early '90	New Machine	180,000		180,000
Alberta Newsprint	Whitecourt, ALB.	Sept. '90	New Mill	220,000	-	220,000
Consolidated-Bathurst	Grandmere, QUE	1990	New Machine-182,000 - replacing 2 old machines = Net gain of 110,000	110,000	-	110,000
Canadian Pacific	Thunder Bay, ONT	Early 1991	New machine - 240,000 - replacing 2 older machines of 180,000 - Net gain of 60,000	60,000		60,000
Howe Sound (3)	Port Mellon, B.C.	1991	New Mill	195,000		195,000

(3) Additional Canadian Capacity. (4) Not included in API Capacity issued 11/87.

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